

Finance Committee Meeting Minutes

via zoom/telephone/in person
Monday, February 14, 2022

MEMBERS PRESENT: Robert T. Tackman (Chair), Patricia Usherwood Fitzpatrick, Darryl "DJ" Williams, David A. Scharoun

MEMBERS EXCUSED: Eric J.T. Caballero

MEMBERS ABSENT: None

STAFF PRESENT: Carolyn D. Brown, Kathleen O'Brien

GUEST PRESENT: None

CALL TO ORDER

The February 14, 2022 Finance Committee Meeting was called to order at 4:48 pm by the Committee Chair Robert T. Tackman. It was noted for the record that a quorum was present.

DJ Williams attended the meeting as part of his New Board Member orientation.

APPROVAL OF PREVIOUS MINUTES

Robert Tackman requested a motion to approve the January 2022 Finance Committee Meeting minutes. The motion was made by David Scharoun, seconded by Patricia Usherwood Fitzpatrick, and unanimously approved.

FINANCE REPORT

Kathleen O'Brien, CFO, discussed the monthly financial statements for January 31, 2022 – First Close. The Supplemental Information was also sent to the Finance Committee members.

Ms. O'Brien stated that net income before depreciation year to date presented on page 3 is \$126,558 vs a budget of (\$231,224).

The net income from normal operations presented on page 7 is (\$5,101). This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants and donation cost centers.

The CFO explained that a few items have affected our net income. HCR had \$17,008 of program income from a prior year that has been expensed in the current year. Also, we had Syracuse Pre-K occupying space at Bassett. This resulted in a loss each year. This year the loss was \$22,474. Syracuse Pre-K has vacated the site, so we will no longer have this loss in future years. The amount of the indirect cost that is not covered by grantors is (\$68,208).

The line of credit balance at January 31, 2022 is \$0.

The indirect rate as of January 31, 2022 First Close is 23.17%, and we are approved for 24%.

The current ratio for January 31, 2022 First Close is 143%. Current assets are higher than current liabilities by \$923,746.

The CFO stated that because we are below the approved Indirect Rate of 24%, she will not highlight the percentage unless it increases to an amount that is of concern.

The CFO reported that the audit is progressing as planned.

Upon request, the CFO explained how the Indirect Rate is established each month. Also, she explained that some grantors, primarily HCR, do not reimburse the approved indirect cost in full.

Analysis Of Self Insurance Reserve

The CFO also discussed the "Analysis of Self Insurance Reserve" that was forwarded to the committee members. Our original projection of the January 31, 2022 balance was \$517,994, and the actual balance is \$473,885. The CFO will be reviewing the reserve balance each month and report the status to the Executive Director.

OLD BUSINESS: None

NEW BUSINESS:

The CFO discussed three instances of fraud that have occurred recently to Key Bank. Two of the instances were individuals attempting to transfer funds out of clients' accounts. The other instance was an individual presenting paper at the bank to represent authorized checks. The CFO explained with the increase in fraud we are looking at two products from Key Bank. The first is "Positive Pay" which includes the transmittal of issued check information to the bank. The bank will only clear checks on the list presented. The second produce is "Debit Blocking" which is to prevent unauthorized ACH and wire transfers from our account.

OTHER BUSINESS:

Executive Director Carolyn Brown reported that the Free Tax Prep is taking clients by appointment. Eligibility is a household income of 57,000 or less.

ADJOURNMENT

At 5:15 PM, Robert Tackman requested a motion to adjourn the meeting. Patricia Usherwood Fitzpatrick made the motion, seconded by David Scharoun, and was unanimously approved.

FILE: CONTROLLER/CAPTIVE HEALTH 1021-0922/ANALYSIS OF #01-2009-00000

PEACE, INC.
ANALYSIS OF SELF INSURANCE RESERVE
#01-2009-00000
ESTIMATE FOR: 10/21-9/22

REVISED

NOTE: USED 15.43% INCREASE PROPOSED BY HF&C FOR PREMIUM RATE
CLAIMS & NON-CLAIMS, STOP LOSS AND MVP FOR 10/21 - 9/22 ARE INCREASED PER HF&C
24.11775% INCREASE

RESERVE CALCULATION:
MONTHLY EXPENDITURES

177,582.70
532,748.10
22,087.50
554,835.60

X 3 MONTHS PER HF&C
ADM FEE MVP 3 MO @ 7362.5

PREPARED BY CFO, AGREED BY HF&C

USING: 125 -EE 946.75 118,343.75
11 -EE + SPOUSE 1,707.98 18,787.78
0 -EE + CHILDREN 2,507.08 47,634.52
19 FAMILY 184,766.05

30,950.40
53,037.90
4,419.83

PROJECTED

PROJECTED

ACTUAL

	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP	#01-2009-00000	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP	#01-2009-00000
BALANCE 7/31/21										
8/21	(171,828.86)	126,491.00	33,062.00	11,180.00	(497,381.87)	(134,602.52)	98,006.83	32,427.34	10,980.20	(497,381.87)
9/21	(171,828.86)	126,491.00	33,062.00	11,180.00	(499,573.59)	(129,904.94)	89,246.51	31,768.02	10,267.20	(489,193.23)
10/21	(184,767.07)	132,972.00	35,952.90	11,237.00	(504,178.76)	(145,928.06)	66,796.32	35,050.50	10,875.10	(522,399.37)
11/21	(184,767.07)	132,972.00	35,952.90	11,237.00	(508,783.93)	(146,770.04)	52,799.53	32,533.32	9,208.70	(574,627.86)
12/21	(184,767.07)	132,972.00	35,952.90	11,237.00	(513,389.10)	(144,871.57)	164,336.67	31,820.94	9,932.50	(513,409.32)
1/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(517,994.27)	(145,974.58)	147,650.65	29,940.21	7,908.50	(473,884.54)
2/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(522,599.44)					
3/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(527,204.61)					
4/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(531,809.78)					
5/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(536,414.95)					
6/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(541,020.12)					
7/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(545,625.29)					
8/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(550,230.46)					
9/22	(184,767.07)	132,972.00	35,952.90	11,237.00	(554,835.63)					
	(2,560,862.56)	1,848,646.00	497,558.80	157,204.00						
			CONTROL	(554,835.63)						

P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
JANUARY 31, 2022 - FIRST CLOSE

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of January 31, 2022 - First Close

As of
January 31, 2022 - First

ASSETS	
CURRENT ASSETS	
Cash	\$ 1,104,405
Receivables	1,499,380
Prepaid Expenses	7,116
Inventory	356,626
Other Assets	95,150
Total CURRENT ASSETS	3,062,677
PROPERTY	
Land	204,793
Buildings	2,742,270
Leasehold Improvements	5,754,986
Vehicles	3,056,166
Equipment	1,072,056
Construction in Progress	13,000
Accumulated Depreciation	(10,236,908)
Total LONG TERM ASSETS	2,606,363
Total ASSETS	\$ 5,669,041

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of January 31, 2022 - First Close

As of
January 31, 2022 - First

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	\$ 10,659
Short Term Borrowings	
Accrued Payroll & Related Liabilities	489,361
Accrued Compensated Absences	277,575
Accrued Expenses	5,370
Deferred Revenue	1,355,566
Deposits	400
TOTAL CURRENT LIABILITIES	2,138,931
NET ASSETS	
Without Donor Restrictions	3,258,650
With Donor Restrictions	271,461
Total LONG TERM ASSETS	3,530,111
Total LIABILITIES AND NET ASSETS	\$ 5,669,041

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Twelve Months Ending January 31, 2022 - First Close

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 142,500	\$ 142,500	\$ 175,284	\$ 144,045
Government Agencies	21,984,604	21,984,604	19,325,968	20,049,028
Rental Income	17,387	17,387	12,528	15,280
Service Fees	506,261	506,261	504,744	523,807
Service Fees - Energy & Housing Fee for Service	264,449	264,449	50,544	212,860
In-Kind Revenue	3,199,243	3,199,243	7,549,671	4,188,989
Dividend, Interest & Other Income			151	145
Total	26,114,443	26,114,443	27,618,890	25,134,154
EXPENSES				
Salaries	12,691,373	12,691,373	11,342,482	11,705,751
Payroll Taxes & Fringe Benefits	3,424,156	3,424,156	3,259,005	3,100,360
Professional Fees & Contract Services	1,499,654	1,499,654	909,240	961,186
Conferences & Travel	347,535	347,535	206,814	157,252
Occupancy Costs	1,387,215	1,387,215	1,272,574	1,245,013
Consumable Supplies	2,534,125	2,534,125	1,595,178	1,601,242
Equipment Expense	302,164	302,164	378,337	474,983
Insurance	369,183	369,183	402,853	389,972
Telephone	178,701	178,701	185,755	191,459
Printing, Postage & Dues	143,370	143,370	123,956	111,904
Vehicle Maintenance	212,749	212,749	186,139	127,278
Interest Expense	2,500	2,500	1,520	1,422
Other Costs & Loss on Disposals	53,699	53,699	78,808	82,138
In-Kind	3,199,243	3,199,243	7,549,671	4,188,989
Total	26,345,667	26,345,667	27,492,332	24,338,949
NET SURPLUS (DEFICIT)	(231,224)	(231,224)	126,558	795,205
DEPRECIATION				
Buildings & Leasehold Improvements	(205,119)	(205,119)	(218,305)	(222,001)
Equipment, Vehicles, and Software	(265,735)	(265,735)	(328,990)	(292,978)
Total	(470,855)	(470,855)	(547,296)	(514,979)
CHANGE IN NET ASSETS	\$ (702,079)	\$ (702,079)	\$ (420,738)	\$ 280,226

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Twelve Months Ending January 31, 2022 - First Close

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	33,953			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			30,534	43,167
In-Kind Revenue		151		
Dividend, Interest & Other Income		151	30,534	43,167
Total	33,953	151	30,534	43,167
EXPENSES				
Salaries	42	2,259	1,527,668	
Payroll Taxes & Fringe Benefits	22	1,127	339,543	
Professional Fees & Contract Services		45	62,735	3,871
Conferences & Travel		22	24,192	794
Occupancy Costs		1,011	119,985	(23,166)
Consumable Supplies		913	15,055	7,765
Equipment Expense	3,000	7	41,542	5,293
Insurance			29,330	13,581
Telephone			13,082	6,979
Printing, Postage & Dues			34,521	1,417
Vehicle Maintenance			2,574	(26,089)
Interest Expense		1,520		
Other Costs & Loss on Disposals	227	8,299	(2,210,227)	
In-Kind			30,534	43,167
	3,291	15,204	30,534	33,611
NET SURPLUS (DEFICIT)	30,662	(15,053)	(0)	9,556
DEPRECIATION				
Buildings & Leasehold Improvements		(210,946)		(6,639)
Equipment, Vehicles, and Software		(319,827)		(2,917)
Total	-	(530,773)	-	(9,556)
CHANGE IN NET ASSETS	30,662	(545,827)	(0)	-

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People's Equal Action and Community Effort, Inc.

Statement of Activities

For Twelve Months Ending January 31, 2022 - First Close

		Grants	Rental Properties	Other
REVENUE:				
Direct Contributions & Fundraising				141,332
Government Agencies		19,325,968	12,528	
Rental Income				504,744
Service Fees				50,544
Service Fees - Energy & Housing Fee for Service		7,461,580		14,390
In-Kind Revenue				
Dividend, Interest & Other Income				
Total		26,787,548	12,528	711,010
EXPENSES				
Salaries		9,095,382	7,115	710,015
Payroll Taxes & Fringe Benefits		2,607,291	2,610	308,412
Professional Fees & Contract Services		837,235	71	5,284
Conferences & Travel		180,325		1,480
Occupancy Costs		1,049,113	11,788	113,842
Consumable Supplies		2,383,900		(812,455)
Equipment Expense		324,894	330	3,272
Insurance		342,506	2,761	14,674
Telephone		153,316	67	12,311
Printing, Postage & Dues		76,033		11,985
Vehicle Maintenance		182,182		27,471
Interest Expense				
Other Costs & Loss on Disposals		2,114,107	1,648	164,754
In-Kind		7,461,580		14,390
		26,807,865	26,391	575,437
NET SURPLUS (DEFICIT)		(20,317)	(13,863)	135,573
DEPRECIATION				
Buildings & Leasehold Improvements			(621)	(100)
Equipment, Vehicles, and Software			(237)	(6,009)
Total		-	(857)	(6,109)
CHANGE IN NET ASSETS		(20,317)	(14,720)	129,464

PEACE, INC.
CURRENT RATIO
AS OF JANUARY 31, 2022 - FIRST CLOSE

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,826	98.52%	(34,750)
1/31/09	1,576,343	1,754,019	89.87%	(177,676)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/11	3,744,177	3,531,750	106.01%	212,427
1/31/12	2,306,292	1,886,324	122.26%	419,968
1/31/13 - FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,007	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/16 FIRST CLOSE	2,312,267	1,667,894	138.65%	644,573
1/31/17 PRELIM	2,036,080	1,398,479	145.59%	637,601
1/31/18 - FIRST CLOSE	2,008,901	1,523,164	131.89%	485,737
1/31/19 FINAL	2,353,073	1,919,548	122.58%	433,525
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,357	1,556,977	173.05%	1,137,380
2/28/21	3,244,586	2,170,771	149.47%	1,073,815
3/31/21	2,998,425	1,904,585	157.43%	1,093,840
4/30/21	2,696,464	1,599,652	168.57%	1,096,812
5/31/21	2,871,159	1,794,081	160.04%	1,077,078
6/30/21	2,556,664	1,550,607	164.88%	1,006,057
7/31/21	2,580,559	1,619,575	159.34%	960,984
8/31/21	2,317,468	1,376,283	168.39%	941,185
9/30/21	2,320,368	1,395,278	166.30%	925,090
10/31/21	3,151,869	2,183,206	144.37%	968,663
11/30/21	3,066,927	2,151,924	142.52%	915,003
12/31/21	3,062,677	2,138,931	143.19%	923,746

NOT CALCULATED AS 1/31/21 NOT CLOSED FOR FISCAL YEAR END

AS OF:

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PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF JANUARY 31, 2022 - FIRST CLOSE

NOTE: Shutdown as of March 17, 2020 due to COVID-19, with the office reopen on July 6, 2020

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities.
The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for January 31, 2022 First Close is 143%, which equates to current assets \$923,746 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is (\$231,224) and actual is \$126,558. The change in net assets after depreciation is (\$31,956).

An overview of the components making up this \$150,350 is:

From Normal Operations:

Centro	45,737
Fundraising	30,862
Senior Nutrition	30,184
Transportation & Maintenance	9,556
Energy & Housing Fee for Service	44
Rental Properties	(13,863)
Non-Allocable	(15,053)
Other	(24,160)
Indirect Cost not allowed on grant	(68,208)
	<u>(5,101)</u>

From "Timing Differences" (over period of more than

<i>one year the net effect is \$0)</i>	
Fixed Asset Purchases	219,408
Revenue Recognition	(111,818)
Special Donation Accounts	24,071
	<u>131,661</u>

	<u>126,558</u>
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TOTAL FUNDRAISING REVENUE:

COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
SPECIAL DONATION ACCOUNTS
MEAL CONTRIBUTIONS

33,953
65,619
75,712
175,284

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month interest expense

NA

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month

\$

431,727.64

Balance at End of Month

\$

431,727.64

INDIRECT RATE

The final rate for year ending 1/31/20 IS 21.8%

The provisional rate for 2/1/20 - 1/31/23 is 24.00%

1/31/22 FIRST
1/31/21 FINAL

23.17%
21.56%

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2408 Head Start 2/1/21 - 1/31/22	3,208,622	11,454,790	0.28	0.2234
(In-Kind is posted in subsequent month)				

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

4017 CSBG 5,143,340 1,594,446 3.23 N/A

NOTE: RECEIVED \$3,753,000 DONATION FROM RALPH LAUREN

4018 CSBG 311,676 564,851 0.55 N/A

ADMINISTRATIVE RATE

	HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2408 Head Start	0.11	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9125 Empower New York	-	44
9310 DEHS Fee for Service	-	-
9600 Multifamily Performance	-	-
	-	44

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
3624 ***BBBS BNY MELLON	25,000	25,000					BBBS
3625 ***BBBS JOHN BEN SNOW	7,500	7,500				(4,929)	BBBS
3626 ***BBBS JOHN BEN SNOW						(2,131)	BBBS
3627 ***BBBS ARBY'S						(24,506)	BBBS
3628 ***BNY MELLON			20,000			16,584	BBBS
3630 ***BNY MELLON	15,000	15,000		(3,437)	(3,437)		BBBS
3658 BBBS ONONDAGA CO.			15,000			(2,404)	BBBS
3659 BBBS ONONDAGA CO.			3,802			(758)	BBBS
3660 BBBS ONONDAGA CO.			29,800			24,108	BBBS
3665 ***ARBY'S			7,500			7,500	BBBS
3682 ***JOHN BEN SNOW	292,860	292,860	160,707				BBBS
4017-554 CSBG	16,500	16,500	98,462				BBBS
4018-554 CSBG			7,741				BBBS
9142 BBBS UNITED WAY			(13)				BBBS
9143 BBBS UNITED WAY	356,860	356,860	348,452	(3,437)	(3,437)	12,350	BBBS
9144 BBBS UNITED WAY							BBBS
152 CAPITAL IMPROVE/REPAIR				(5,000)	(5,000)	(11,630)	CAPITAL IMPROVE
				(5,000)	(5,000)	(11,630)	
9082 CENTRO	506,261	506,261	503,105	46,024	46,024	45,737	CENTRO
	506,261	506,261	503,105	46,024	46,024	45,737	
3003 EARLY CHILDHOOD PATH			68,553				COMM SVC
4017-502 CSBG	208,752	208,752	4,143,038				COMM SVC
4017-530 CSBG	12,947	12,947	1,327				COMM SVC
4017-532 CSBG	179,256	179,256	85,747				COMM SVC
4017-533 CSBG	150,748	150,748	82,732				COMM SVC
4017-534 CSBG	159,897	159,897	96,776				COMM SVC
4017-535 CSBG	81,538	81,538	51,691				COMM SVC
4017-536 CSBG	150,521	150,521	86,269				COMM SVC
4017-537 CSBG	160,026	160,026	301,484				COMM SVC

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
4018-502 CSBG			275,372				COMM SVC
4018-530 CSBG			648				COMM SVC
4018-532 CSBG			40,235				COMM SVC
4018-533 CSBG			46,959				COMM SVC
4018-534 CSBG			42,511				COMM SVC
4018-535 CSBG			23,541				COMM SVC
4018-536 CSBG			49,927				COMM SVC
4018-537 CSBG			82,505				COMM SVC
4137 ***KEY BANK EITC				(3,518)	(3,518)	(3,518)	COMM SVC
4169 ESPRI ESFR			97,540				COMM SVC
4178 CWFRC HEALTH FOUND	12,303	12,303	12,044				COMM SVC
4183 EITC UNITED WAY			16,693				COMM SVC
4184 COMM FOUND PMF	5,000	5,000					COMM SVC
4185 CDBG - DUNK YOUR JUNK	15,802	15,802	11,805				COMM SVC
4189 CSBG CARES	1,027,263	1,027,263	880,608				COMM SVC
4190 FSD COMMUNITY FOUND			2,599	26,000	26,000	117,710	COMM SVC
4191 HPNAP FOOD BANK	51,762	51,762	22,848	(5,182)	(5,182)	(2,085)	COMM SVC
4193 ***KEY BANK DYJ ESFR						(767)	COMM SVC
4194 SCSD ESFR/WSFR	53,667	53,667	58,856				COMM SVC
4196 EITC UNITED WAY	110,000	110,000	131,596				COMM SVC
4197 ***SPECTRUM HMD						(5,000)	COMM SVC
4198 HOUSING VISIONS			15,423				COMM SVC
4199 VERA HOUSE CEFR			8,057				COMM SVC
4200 ***ST. AUGUSTINE'S			700			273	COMM SVC
4201 FOOD BANK			24,775			(2,576)	COMM SVC
4203 SCSD ESFR ALT			26,731				COMM SVC
4206 ONON CNTY GUN VIOL			6,083				COMM SVC
4207 EITC COOP & COMM FOUND			30,002				COMM SVC
4208 UNITED WAY EITC			8,827				COMM SVC
5105 ***DSRIP/VBP				(217,500)	(217,500)	(48,478)	COMM SVC
5106 KRESGE FOUND	58,579	58,579	8,767	(8,794)	(8,794)	(1,502)	COMM SVC
5107 ***VBP FOOD PROJ						(5,778)	COMM SVC
5109 ***CNYCC FFPP COVID				(167,276)	(167,276)	(86,685)	COMM SVC
5110 ***ARISE FOOD INSEC			27,000			22,538	COMM SVC

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PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
	2,438,062	2,438,062	6,870,270	(376,269)	(376,269)	(15,869)	
9015 CFRC			350			348	DONATIONS
9260 FGP RECOGNITION			200			94	DONATIONS
9500 MISC - HS			517			(330)	DONATIONS
9506 FOOD PANTRY			860			(454)	DONATIONS
10802 HS B'VILLE			669			117	DONATIONS
10804 HS JORDAN						(204)	DONATIONS
10805 HS LIVERPOOL			1,020			410	DONATIONS
10810 HS LAFAYETTE						(202)	DONATIONS
10816 HS SUMNER						(205)	DONATIONS
10823 CFRC			2,620			1,370	DONATIONS
10829 BOWL BBBS			9,270			(2,926)	DONATIONS
10830 EASTWOOD SENIOR CENTER						(16)	DONATIONS
10832 COMMUNITY DEVELOPMENT			900			756	DONATIONS
10834 CS CROP WALK						(243)	DONATIONS
10835 CW EMERGENCY						(400)	DONATIONS
10838 SENIOR SERVICES			20			20	DONATIONS
10842 COUNTY WEST KIDZ RULE						(497)	DONATIONS
10844 ESFRC COORD SPECIAL						(51)	DONATIONS
10850 EASTWOOD SENIOR CENTER						788	DONATIONS
10854 BBBS OTHER			878			3,428	DONATIONS
10856 CFRC			9,541			1,155	DONATIONS
10860 GIVE A HOLIDAY			3,575			11,449	DONATIONS
10864 DONATION PROG/KIDS			12,158			(250)	DONATIONS
10866 TRANSPORTATION						(52)	DONATIONS
10867 FSD LUNCH & LEARN			95			(1,000)	DONATIONS
10868 EMPLOYEE EMERG			500			40	DONATIONS
10869 EITC PROGRAM			40			(16)	DONATIONS
10875 SSFRC SENIORS						(185)	DONATIONS
10876 HOLIDAY APPEAL						(2,498)	DONATIONS
10877 BBBS COUNTRY RUN						3,050	DONATIONS
10878 BBBS SCHOLARSHIP			3,750			170	DONATIONS
10879 CFRC DOMESTIC VIOL			620			(4,378)	DONATIONS
10880 CWFRC COORD SPECIAL			2,336				

PEACE, INC.

COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
10881 A CAUSE TO CELEBRATE			15,700			(890)	DONATIONS
10883 BBBS GOLF BALL TOURN			65,619			9,565	
						17,962	
9125 EMPOWER	150,043	150,043	50,544	(1,671)	(1,671)	44	E&H FFS
9310 DEHS FEE FOR SERVICE	109,406	109,406		18,747	18,747		E&H FFS
9600 MULTI FAMILY PERF	5,000	5,000		419	419		E&H FFS
	264,449	264,449	50,544	17,495	17,495	44	
3901 ECC OFA	25,000	25,000					EASTWOOD
3902 ECC OFA			24,800				EASTWOOD
3903 ECC OFA			6,257				EASTWOOD
4202 ECC DEFRANCISCO			26,575			26,575	EASTWOOD
4017-584 CSBG	200,432	200,432	118,353				EASTWOOD
4018-584 CSBG			73,253				EASTWOOD
	225,432	225,432	249,238			26,575	
3327 FGP CNCS	447,841	447,841	207,068				FGP
3328 FGP CNCS			159,578				FGP
3366 ELMCREST			148				FGP
3494 NYS OFFICE FOR THE AGING	5,778	5,778					FGP
3495 NYS OFFICE FOR THE AGING			5,635				FGP
3496 NYS OFFICE FOR THE AGING			244				FGP
	453,619	453,619	372,672				
1700 FOOD SERVICES			14,390				FOOD SVC
3237 FSD OFA	642,038	642,038	394,410	(70,000)	(70,000)	(42,850)	FOOD SVC
3238 FSD OFA			33,952			(2,678)	FOOD SVC
3239 FSD OFA			112,182				FOOD SVC
4017-581 CSBG	125,656	125,656	60,925				FOOD SVC
4018-581 CSBG							FOOD SVC

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PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
9360 FOOD SERV - MEAL CONTR	70,000	70,000	75,712	70,000	70,000	75,712	FOOD SVC
	837,694	837,694	691,570			30,184	
100 FUNDRAISING	72,500	72,500	33,953	43,214	43,214	30,662	FUND
	72,500	72,500	33,953	43,214	43,214	30,662	
3101 HTFC - P PLUS	958,333	958,333	3,905	44,359	44,359		HCR
3131 DHCR - LANDLORD CONTR			1,639			1,639	HCR
3187 HCR 5/31/20	2,341,331	2,341,331	450,143	(37,338)	(37,338)	33,713	HCR
3189 HCR 3/1/22			1,519,645			(50,687)	HCR
	3,299,664	3,299,664	1,975,332	7,021	7,021	(15,335)	
2022 CACFP			73,349				HS
2097 CACFP	458,132	458,132	171,875				HS
2098 CACFP			240,680				HS
2205 ***GRO MORE GARDEN				(2,400)	(2,400)	(1,029)	HS
2208 HS/EHS COVID 19			54,649				HS
2209 HS/EHS ARP			186,873				HS
2210 HS/EHS COVID19			81,016				HS
2407 HEAD START	15,803,589	15,803,589					HS
2408 HEAD START			14,406,533				HS
2457 HS T&TA	106,150	106,150		60,000	60,000		HS
2458 HS T&TA							HS
2557 EHS T&TA	70,651	70,651	88,776				HS
2558 EHS T&TA							HS
2607 ***SCSD UPK	950,400	950,400	31,054				HS
2608 ***SYRACUSE UPK			393,809				HS
2907 LIVERPOOL UPK	42,500	42,500	471,472				HS
2908 ***LIVERPOOL EPK			18,750				HS
			13,986				HS
	17,431,422	17,431,422	16,232,821	57,600	57,600	(1,029)	
1010 MAIN OFFICE			25,793	(206,475)	(206,475)	(188,323)	INDIRECT POOL
1014 SUPPLEMENTAL COSTS				(90,109)	(90,109)	-	INDIRECT POOL
1020 EXECUTIVE OFFICE				(358,730)	(358,730)	(372,995)	INDIRECT POOL
1030 HR				(508,284)	(508,284)	(451,542)	INDIRECT POOL

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE		YTD ACTUAL	NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET		ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
1040 FISCAL				(825,704)	(825,704)	(799,429)	INDIRECT POOL
1070 MIS			4,741	(234,786)	(234,786)	(215,580)	INDIRECT POOL
1080 PROGRAM OVERSIGHT				(356,563)	(356,563)	(253,706)	INDIRECT POOL
1090 BOARD OF DIRECTORS				(20,800)	(20,800)	(2,259)	INDIRECT POOL
1095 INDIRECT POOL ALLOCATION				2,601,452	2,601,452	2,283,834	INDIRECT POOL
			30,534	0			
150 NON-ALLOCABLE			151	(12,800)	(12,800)	(15,053)	NON-ALLOC
153 NON-ALLOCABLE DEPREC	3,165	3,165		(461,446)	(461,446)	(530,773)	NON-ALLOC
	3,165	3,165	151	(474,246)	(474,246)	(545,827)	
3755 OPWDD			1,759				PROJ CONN
3756 OPWDD	71,634	71,634	7,164				PROJ CONN
3757 OPWDD			56,002				PROJ CONN
3758 OPWDD			4,339				PROJ CONN
4017-552 CSBG	35,945	35,945	13,142				PROJ CONN
4018-552 CSBG			5,935				PROJ CONN
	107,579	107,579	88,339				
3485 OFA N'HOOD ADV			5,921				PROJ ROSE
3486 OFA EISEP	41,000	41,000	7,243				PROJ ROSE
3487 OFA N'HOOD ADV	44,265	44,265	21,288				PROJ ROSE
3488 OFA EISEP			47,962				PROJ ROSE
4017-311 CSBG	15,086	15,086	3,690				PROJ ROSE
4018-311 CSBG			1,801				PROJ ROSE
	100,351	100,351	87,906				
7020 TULLY			4,800	1,158	1,158	1,856	RENTALS
7042 TULLY - ARISE	4,800	4,800	6,528	4,889	4,889	5,137	RENTALS
7065 SSFRC - PEACEMAKERS	6,528	6,528		1,133	1,133		RENTALS
7070 EFRC - BABY B.A.C.K.	3,659	3,659		712	712	762	RENTALS
7120 BASSETT - SYR PRE-K	2,400	2,400	1,200	(22,372)	(22,372)	(22,475)	RENTALS
	17,387	17,387	12,528	(14,480)	(14,480)	(14,720)	
1500 TRANSPORTATION							TRANS & MAINT

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF JANUARY 31, 2022 - FIRST CLOSE

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
1600 MAINTENANCE			43,167				TRANS & MAINT
			43,167				
9818 YEAR END ACCRUALS			(37,312)			20,158	Y/E ACCRUALS
			(37,312)			20,158	
MINOR DIFF							
	26,114,443	26,114,443	27,618,890	(702,079)	(702,079)	(420,738)	
	26,114,443	26,114,443	27,618,890	(702,079)	(702,079)	(420,738)	
			0	0		(0)	

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee meetings were held remotely during covid 19 period.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL

TOTAL REVENUE

%

GUIDE - % OF ALL REVENUE

-
27,618,890
0%
15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
KEY BANK	Operating	01-1000-00000	420,655.36	1/22
KEY BANK	DHCR Landlord Contr.	01-1004-00000	54,985.89	12/21
M&T	Operating for HS	01-1010-00000	23,525.12	1/22
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	431,727.64	12/21
KEY BANK	Health Captive Account	01-1015-00000	165,461.11	1/22
All Petty Cash			8,050.00	
			<u>1,104,405.12</u>	

NOTE: The two main operating accounts for Key Bank and M&T are reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

NOTE:
Due to social distancing for COVID 19, Finance Committee meetings are held remotely. Therefore, there may not be a member present to sign the reconciliations. Note that there are no Finance Committee Meetings in July or August.

OPERATING CASH ACCOUNTS:

	REVIEWER	12/21	1/22
KEY BANK	Bob Tackman		
M&T	Bob Tackman		

The above operating bank account reconciliations are presented to the Finance Committee, and a committee member initials upon review. The reconciliations are presented for the prior month, as we close and present monthly financial statements so quickly.

CREDIT CARD STATEMENTS:

NOT APPLICABLE DURING THE SUMMER MONTHS OF JULY AND AUGUST

KEY BANK (OPERATING AND DMV) GENERAL PURCHASES	1720 AND -9177	Patricia Usherwood	
HOME DEPOT USED BY E&H, MAINTENANCE	-5148	Dave Scharoun	
Note: Staff member responsible for Home Depot 12/20 reconciliation is not in office today. Will submit next month			
WEGMANS USED BY HEAD START, FOOD SERVICES	VARIOUS	Patricia Usherwood	
WEX USED BY VARIOUS DIRECTORS - OIL CHANGES	-4050-6	Eric Caballero	

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

NOTE: There has been no review of items below as meetings are not held during the months of July and August. Since the inception of COVID 19, there have been no onsite Finance Committee meetings

OTHER TO REVIEW:

	FINANCE COMMITTEE REVIEW	
Cost Allocation	12/9/19	
NYS Vendor Responsibility Questionnaire (simi-annual) Copy available for review	3/11/19	
Cash Receipts - periodic	9/10/18	
Cash Disbursements - periodic	5/18/2016	

AGED ACCOUNTS RECEIVABLE AS OF DECEMBER 31, 2021

	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
See statement attached.	1,537,820	1,074,857	247,944	209,117	-	5,903
	100.00%	70%	16%	14%	0%	0%

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

AGED ACCOUNTS PAYABLE AS OF DECEMBER 31, 2021

M&T BANK

%	TOTAL	CURRENT
	-	-

None

of invoices over 90 days old 0

KEY BANK

%

Description of items over 90 days old:

None

of invoices over 90 days old 0

TOTAL	CURRENT
-	-

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will discuss 3 instances of bank fraud described by our banking contact. There are more occurrences of fraud, so we are working with the bank to obtain information on "positive pay" and "debit blocking".

LEGAL

On 7/26/21 PEACE, Inc. was served with a summons of complaint from Steven Malone (Plaintiff) against Big Brothers Bis Sisters of America, BBBS of Oneida County, BBBS of Mohawk Valley, Inc. and PEACE, Inc. pursuant to the New York's Child Victims Act for allegations of events from 1973 - 1975.

PEACE, Inc. began it's BBBS program in 1980, several years after the date of activities alleged by the plaintiff.

PEACE, Inc. was not involved in this incident, as we did not have a program at that time.

Hartford Insurance has found an old policy from 1978 that might cover claim should the need arise.

Our attorney has sent a request for an extension until 10/14/21.

We are still researching the insurance coverage for this time period. John Bruzdinski

provided Lindsey Hazelton the legal counsel for BBBSA for her to contact.

PEACE, Inc. forwarded information from a 1993 annual report to L. Hazelton that the PEACE, Inc. BBBS program started in the 1980's.

In November 2021 we received a notice from EEO in Buffalo on a discrimination claim. Our attorneys are sending out a response the week of November 8, 2021..It has been reported as a notice only claim to Philadelphia.

Our attorney informed us 12/22/21 that a Position Statement was issued in response to the EEOC request for information. It is in the investigative stages.

TRIAL BALANCE AS OF JANUARY 31, 2022 FIRST CLOSE

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month Yes

If not, explain:

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate) Yes

CASH FORECAST

The CFO will prepare cash forecasts as needed.

MEAL COUNTS - JANUARY 2022

Breakfast	3,285
Lunch	2,411
Snack	2,265
Total Attended	3,542

PEACE, INC.
ACCOUNTS RECEIVABLE
AS OF DECEMBER 31, 2021

INCLUDE IN		ACCT DESCRIPTION		BALANCE AT					CURRENT					OVER 90				
ACCT #	A/R PROJECT			12/31/21					1-30	31-60	61-90							
01-1100-00000	150 NON-ALLOC			85.60														
01-1100-00000	1040 FISCAL			3,510.01					(2,276.99)									
01-1100-00000	2098 CACFP			181,936.12					181,936.12									
01-1100-00000	2207 HS COVID 19																	
01-1100-00000	2208 HS CRRSA			1,810.41					1,810.41									
01-1100-00000	2209 HS ARP			35.15					35.15									
01-1100-00000	2210 HS COVID19 CARRYOVER																	
01-1100-00000	2408 HS			500,485.98					500,485.98									
01-1100-00000	2458 HS T&TA			1,501.00					1,501.00									
01-1100-00000	2558 EHS T&TA			399.00					399.00									
01-1100-00000	2608 SYRACUSE UPK			372,880.57					194,358.07	83,564.00								
01-1100-00000	2908 LIVERPOOL EPK			3,551.34					3,551.34									
01-1100-00000	3003 ALLIANCE FOR ECONOMIC INCLUSION			7,622.44					7,622.44									
01-1100-00000	3187 HCR																	
01-1100-00000	3189 HCR 4/21 - 3/22			241,384.73					(37,153.08)	125,552.76								
01-1100-00000	3238 OFA			58,764.35					58,764.35									
01-1100-00000	3327			30.02														
01-1100-00000	3328 CNCS			13,222.94														
01-1100-00000	3366 ELMCREST CHILDREN'S CENTER																	
01-1100-00000	3485 NEIGHBORHOOD ADVISOR																	
01-1100-00000	3486 EISEP																	
01-1100-00000	3487 NEIGHBORHOOD ADVISOR			3,388.48					3,388.48									
01-1100-00000	3488 EISEP			6,470.76					6,470.76									
01-1100-00000	3496 OFFICE FOR AGING			244.00					244.00									
01-1100-00000	3470 OSWEGO COUNTY																	
01-1100-00000	3570 OSWEGO COUNTY																	
01-1100-00000	3660 ONONDAGA COUNTY OFA			1,800.64														
01-1100-00000	3665 BBBB ARBY'S																	

85.60 EMPLOYEE ON FMLA - NEED RECEIPT
ADJUSTED IN 1/22
5,787.00 \$5,787 IS PARKING TAX -
NO RESPONSE FROM GOVT

30.02 PROBLEM WITH PMS SYSTEM -
NOW FIXED

PEACE, INC.
ACCOUNTS RECEIVABLE
AS OF DECEMBER 31, 2021

INCLUDE IN		ACCT DESCRIPTION	BALANCE AT				
ACCT #	A/R PROJECT		12/31/21	CURRENT	1-30	31-60	61-90
01-1100-00000	3756 OPWDD		-				OVER 90
01-1100-00000	3757 OPWDD PROJ CONNECTION		-				
01-1100-00000	3902 ONONDAGA COUNTY OFA		-				
01-1100-00000	3903 COUNTY OF ONONDAGA OFA		290.85	290.85			
01-1100-00000	4018 CSBG		18,263.79	18,263.79			
01-1100-00000	4167 CSBG RE-ENTRY		-				
01-1100-00000	4169 ESPRI/HOPE DUNK YOUR JUNK		-				
01-1100-00000	4169 ESPRI/HOPE DESFRC DUNK JUNK		-				
01-1100-00000	4185 CDBG DUNK YOUR JUNK		-				
01-1100-00000	4191 HPNAP		-				
01-1100-00000	4194 SCSD ESFRC		-				
01-1100-00000	4196 UNITED WAY EITC		-				
01-1100-00000	4198 HOUSING VISIONS		1,305.64	1,305.64			
01-1100-00000	4199 VERA HOUSE		2,354.27	2,354.27			
01-1100-00000	4202 ECC DEFRANCISCO		26,575.00	26,575.00			
01-1100-00000	4203 ESFRC/WSFRC SCSD ALTER		20,925.30	20,925.30			
01-1100-00000	4206 ONONDAGA COUNTY GUN VIOLENCE		3,502.91	3,502.91			
01-1100-00000	4999 COVID-19		-				
01-1100-00000	5106 KRESGE		11.36	11.36			
01-1100-00000	7020 TULLY		400.00	400.00			
01-1100-00000	7070 ESFRC BABY BACK		-				
01-1100-00000	9082 CENTRO		55,129.00	55,129.00			
01-1100-00000	9125 EMPOWER		2,821.05	2,821.05			
01-1100-00000	9143 UNITED WAY		0.04	0.04			
01-1100-00000	9144 UNITED WAY		-				
01-1100-00000	9310 DEHS FEE FOR SERVICE		-				
01-1100-00000	9818 Y/E ACCRUALS 1/31/21		-				

PEACE, INC.
ACCOUNTS RECEIVABLE
AS OF DECEMBER 31, 2021

AS OF DECEMBER 31, 2021			BALANCE AT 12/31/21		CURRENT		1-30		31-60		61-90		OVER 90					
INCLUDE IN			ACCT # A/R PROJECT		ACCT DESCRIPTION													
			01-1100-00000		10882 VOLL FOUND		7,000.00		-		7,000.00							
			01-1216-00000		PAYROLL SUSPENSE		117.64		-		117.64							
					SANDY													
							1,537,820.39		-		1,074,857.46		247,943.65		209,116.76		5,902.62	
							1,537,820.00											
							0.39											