

## Finance Committee Minutes

via zoom/telephone/in person

Monday, October 17, 2022

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MEMBERS PRESENT: Robert T. Tackman, Patricia Usherwood Fitzpatrick, Eric J.T. Caballero

MEMBERS EXCUSED: None

MEMBERS ABSENT: None

STAFF PRESENT: Kathleen O'Brien, Nancy Turo, Carolyn Brown

GUEST PRESENT: None

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### **CALL TO ORDER**

The October 17, 2022 Finance Committee Meeting was called to order at 4:45 pm by the Finance Committee Chair Robert Tackman. It was noted for the record that a quorum was present.

### **APPROVAL OF PREVIOUS MINUTES**

***Eric Caballero made a motion to approve the September 2022 Finance Committee Meeting minutes. The motion was seconded by Patricia Usherwood Fitzpatrick, and unanimously approved.***

### **FINANCE REPORT**

Ms. O'Brien stated that net income before depreciation year to date presented on page 3 is (\$49,578) vs a budget of \$2,481,058. The difference relates to Head Start fixed asset purchases which have not occurred as yet.

The net income from normal operations presented on page 7 is \$69,117. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants and donation cost centers.

The line of credit balance at September 30, 2022 is \$0.

The indirect rate as of September 30, 2022 is 21.47%, and we are approved for 24%.

The current ratio as of September 30, 2022 is 146%, which equates to current assets being \$889,601 higher than current liabilities.

The Supplemental Financial Information was forwarded to the Finance Committee members.

#### **Analysis of Self Insurance Reserve**

The CFO also discussed the "Analysis of Self Insurance Reserve" that was forwarded to the committee members. Our original projection of the September 2022 balance was \$554,836 and the actual balance is \$598,045.

**Audit Schedule 01/31/2023 Financial Statement Audit (Timeline)**

A copy of the Audit Schedule for the fiscal year ending January 31, 2022 was forwarded to the Finance Committee members. The CFO highlighted the dates important to the Finance Committee. The Bonadio Group will present the draft of the audited financial statements to the Finance Committee tentatively on May 18, 2023 (Thursday). The Board of Directors will vote to approve/not approve the audited statements at their June 26, 2023 meeting.

**OLD BUSINESS:**

A discussion was held regarding how to handle the funds that will be generated on the close of the sale of the 811 East Washington Street location. The CFO presented the ideas relayed by Michelle Munday of The Bonadio Group. This included laddering CD's, investing in the market, and working with the Community Foundation. A discussion was held to consider laddering CD's and looking at the options with the Community Foundation. An approach to consider is forming a plan for the short term (1 year), and then reassessing for a longer term plan as the pieces of the sale and purchase of the new property fall into place. It was considered to use 3-4 CD's with various maturity dates, and research various banks for their rates. Banks referenced were Key Bank, Empower, and Community Bank. Other banks will be considered. The CFO will contact banks and meet with them to gain information of what they can offer. The Finance Committee Chairman will forward any current rate information he obtains.

**NEW BUSINESS:**

The Finance Committee chairman discussed the possibility of changing the times for the Finance Committee meetings to 12:15 PM. It was decided that the November Finance Committee meeting will begin at 12:15PM.

**OTHER:**

The CFO will be out of town for the October 24, 2022 Board Meeting, and the Controller, Nancy Turo, will present the finance meeting notes.

The CFO informed the members that the finance department is working with employee changes. The Purchasing Director is unsure if she will be able to continue full time in her position, and the Head Start Senior Accountant will be leaving PEACE, Inc. as of October 31 for a new position outside of PEACE, Inc.

The Executive Director stated that US State Senator Kirsten Gillibrand held a press conference at the PEACE, Inc. Eastside Family Resource Center on October 14, 2022.

**ADJOURNMENT**

***At 5:10 PM, a motion was made by Patricia Usherwood Fitzpatrick, seconded by Eric Caballero, to adjourn the October 17, 2022 Finance Committee meeting, and was unanimously approved.***

# Memo

**To:** Carolyn Brown, Executive Director *CAB*  
**From:** Nancy Turo, Controller  
**CC:** Kathleen O'Brien, CFO  
**Date:** 10/7/22  
**Re:** Audit Schedule – 1/31/2023 Financial Statement Audit

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In the best interest of PEACE, Inc., I am requesting the following timeline for the preparation, review and approval of the audited financial statements for the year ending January 31, 2023.

- April 7 - 16, 2023 – PEACE, Inc. staff prepare the financial statements and notes to the financial statements
- April 24, 2023 (Monday) – start of fieldwork by auditors (The Bonadio Group) & prepared financial statements are handed to The Bonadio Group.
- April 26, 2023 – notify NYS Department of State CSBG (within 15 business days) about audit exit conference date and time (reference email from Katrina Abel dated 3/2/18)
- May 5, 2023 (Friday) (approximate) – last day of audit fieldwork
- May 16, 2023 (Tuesday) – DRAFT of financial statements will be emailed to Finance Committee members only.
- May 18, 2023 (Thursday) (approximate) – draft of financial statements released by The Bonadio Group & presentation to Finance Committee by Michelle Mundy (this would mean that the Finance Committee would be on Thursday, May 18, 2023)
- May 19, 2023 (Friday) (approximate) – draft of financial statements mailed or emailed to Board of Directors (**as long as the draft is approved by the Finance Committee on May 18, 2023 and no changes are necessary**).
- June 26, 2023 (Monday) – Board of Directors meeting – "approves" audited financial statements



PEACE, INC.  
 ANALYSIS OF SELF INSURANCE RESERVE  
 #01-2009-00000  
 ESTIMATE FOR: 10/21-9/22  
 FILE: CONTROLLER/CAPTIVE HEALTH 1021-0922/ANALYSIS OF #01-2009-00000

REVISED

NOTE: USED 15.43% INCREASE PROPOSED BY HF&C FOR PREMIUM RATE  
 CLAIMS & NON-CLAIMS, STOP LOSS AND MVP FOR 10/21 - 9/22 ARE INCREASED PER HF&C  
 24.11775% INCREASE

RESERVE CALCULATION:  
 MONTHLY EXPENDITURES

X 3 MONTHS PER HF&C  
 ADM FEE MVP 3 MO @ 7562.5  
 177,582.70  
 532,748.10  
 22,087.50  
 554,835.60

PREPARED BY CFO, AGREED BY HF&C

125 -EE 946.75 118,343.75  
 11 -EE + SPOUSE 1,707.98 16,977.78  
 0 -EE + CHILDREN 2,507.08 47,634.52  
 19 FAMILY 184,766.05

30,950.40  
 59,037.90  
 4,419.83  
 PROJECTED

# PROJECTED

|                 | PREMIUM        | CLAIMS<br>& NON-CLAIMS | STOP LOSS  | MVP          | #01-2009-00000 |
|-----------------|----------------|------------------------|------------|--------------|----------------|
| BALANCE 7/31/21 |                |                        |            |              | (497,381.87)   |
| 8/21            | (171,828.86)   | 126,491.00             | 33,062.00  | 11,180.00    | (498,477.73)   |
| 9/21            | (171,828.86)   | 126,491.00             | 33,062.00  | 11,180.00    | (499,573.59)   |
| 10/21           | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (504,178.76)   |
| 11/21           | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (508,783.93)   |
| 12/21           | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (513,389.10)   |
| 1/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (517,994.27)   |
| 2/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (522,599.44)   |
| 3/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (527,204.61)   |
| 4/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (531,809.78)   |
| 5/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (536,414.95)   |
| 6/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (541,020.12)   |
| 7/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (545,625.29)   |
| 8/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (550,230.46)   |
| 9/22            | (184,767.07)   | 132,972.00             | 35,952.90  | 11,237.00    | (554,835.63)   |
|                 | (2,560,862.56) | 1,848,646.00           | 497,558.80 | 157,204.00   |                |
|                 |                |                        | CONTROL    | (554,835.63) |                |

# ACTUAL

|       | PREMIUM      | CLAIMS<br>& NON-CLAIMS | STOP LOSS | MVP       | PCORI<br>FEE | HAYLOR<br>FEES | #01-2009-00000 |
|-------|--------------|------------------------|-----------|-----------|--------------|----------------|----------------|
| 8/21  | (134,602.52) | 98,006.83              | 32,427.34 | 10,980.20 |              |                | (497,381.87)   |
| 9/21  | (129,904.94) | 89,246.51              | 31,768.02 | 10,267.20 |              |                | (490,570.02)   |
| 10/21 | (145,928.06) | 66,796.32              | 35,050.50 | 10,875.10 |              |                | (522,399.37)   |
| 11/21 | (146,770.04) | 52,799.53              | 32,533.32 | 9,208.70  |              |                | (574,627.86)   |
| 12/21 | (144,871.57) | 164,336.67             | 31,820.94 | 9,932.50  |              |                | (513,409.32)   |
| 1/22  | (145,974.58) | 147,650.65             | 29,940.21 | 7,908.50  |              |                | (473,884.54)   |
| 2/22  | (149,793.34) | 103,388.93             | 29,398.77 | 8,917.50  |              |                | (481,972.68)   |
| 3/22  | (153,773.70) | 85,587.11              | 30,738.06 | 9,860.00  |              | 7,500.00       | (502,061.21)   |
| 4/22  | (154,972.86) | 55,224.38              | 30,823.53 | 9,425.00  |              |                | (561,561.16)   |
| 5/22  | (154,720.46) | 56,264.85              | 31,991.88 | 10,512.50 |              |                | (617,512.39)   |
| 6/22  | (155,316.15) | 126,433.24             | 31,811.40 | 9,642.50  |              |                | (604,941.40)   |
| 7/22  | (153,793.95) | 107,269.49             | 31,906.41 | 10,005.00 | 534.66       |                | (609,019.79)   |
| 8/22  | (152,767.60) | 119,586.49             | 29,912.17 | 9,787.50  |              |                | (602,501.23)   |
| 9/22  | (144,760.01) | 108,545.79             | 31,535.91 | 9,135.00  |              |                | (598,044.54)   |



**P.E.A.C.E., INC.**  
**MONTHLY FINANCIAL STATEMENTS**  
**SEPTEMBER 2022**

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People's Equal Action and Community Effort, Inc.  
Statement of Financial Position  
As of September 30, 2022

As of  
September 30, 2022

|                               |                     |
|-------------------------------|---------------------|
| <b>ASSETS</b>                 |                     |
| <b>CURRENT ASSETS</b>         |                     |
| Cash                          | \$ 786,016          |
| Receivables                   | 1,570,489           |
| Prepaid Expenses              | 10,399              |
| Inventory                     | 363,678             |
| Other Assets                  | 93,445              |
| <b>Total CURRENT ASSETS</b>   | <b>2,824,027</b>    |
| <b>PROPERTY</b>               |                     |
| Land                          | 204,793             |
| Buildings                     | 2,742,270           |
| Leasehold Improvements        | 5,771,992           |
| Vehicles                      | 3,098,487           |
| Equipment                     | 1,077,349           |
| Construction in Progress      | 13,650              |
| Accumulated Depreciation      | (10,505,492)        |
| <b>Total LONG TERM ASSETS</b> | <b>2,403,049</b>    |
| <b>Total ASSETS</b>           | <b>\$ 5,227,077</b> |

People's Equal Action and Community Effort, Inc.  
Statement of Financial Position  
As of September 30, 2022

As of  
September 30, 2022

|                                         |                     |
|-----------------------------------------|---------------------|
| <b>LIABILITIES &amp; NET ASSETS</b>     |                     |
| <b>CURRENT LIABILITIES</b>              |                     |
| Accounts Payable Trade                  | \$ 21,211           |
| Short Term Borrowings                   |                     |
| Accrued Payroll & Related Liabilities   | 612,885             |
| Accrued Compensated Absences            | 268,296             |
| Accrued Expenses                        | 84,628              |
| Deferred Revenue                        | 947,006             |
| Deposits                                | 400                 |
| <b>TOTAL CURRENT LIABILITIES</b>        | <u>1,934,426</u>    |
| <b>NET ASSETS</b>                       |                     |
| Without Donor Restrictions              | 3,057,747           |
| With Donor Restrictions                 | 234,905             |
| <b>Total LONG TERM ASSETS</b>           | <u>3,292,652</u>    |
| <b>Total LIABILITIES AND NET ASSETS</b> | <u>\$ 5,227,077</u> |

People's Equal Action and Community Effort, Inc.  
Statement of Activities  
For Eight Months Ending September 30, 2022

|                                                 | Annual<br>Budget    | Year To Date<br>Budget | Current Year<br>Year To Date | Prior Year<br>Actual<br>Year To Date |
|-------------------------------------------------|---------------------|------------------------|------------------------------|--------------------------------------|
|                                                 |                     |                        |                              |                                      |
| <b>REVENUE:</b>                                 |                     |                        |                              |                                      |
| Direct Contributions & Fundraising              | \$ 131,074          | \$ 68,027              | \$ 118,190                   | \$ 97,855                            |
| Government Agencies                             | 26,064,926          | 18,162,429             | 13,433,946                   | 12,251,509                           |
| Rental Income                                   | 11,328              | 7,552                  | 7,957                        | 8,752                                |
| Service Fees                                    | 469,489             | 312,993                | 398,660                      | 314,862                              |
| Service Fees - Energy & Housing Fee for Service | 246,589             | 164,393                | 6,418                        | 46,795                               |
| In-Kind Revenue                                 | 3,061,966           | 2,041,310              | 2,533,818                    | 6,223,987                            |
| Dividend, Interest & Other Income               |                     |                        | 1,457                        | 151                                  |
| <b>Total</b>                                    | <b>29,985,372</b>   | <b>20,756,704</b>      | <b>16,500,446</b>            | <b>18,943,911</b>                    |
| <b>EXPENSES</b>                                 |                     |                        |                              |                                      |
| Salaries                                        | 12,589,303          | 8,334,817              | 7,734,569                    | 7,167,943                            |
| Payroll Taxes & Fringe Benefits                 | 3,626,753           | 2,404,879              | 2,219,030                    | 2,110,332                            |
| Professional Fees & Contract Services           | 1,753,807           | 1,169,204              | 590,109                      | 621,894                              |
| Conferences & Travel                            | 314,898             | 208,731                | 165,104                      | 138,325                              |
| Occupancy Costs                                 | 1,958,581           | 1,305,719              | 950,617                      | 813,162                              |
| Consumable Supplies                             | 2,449,029           | 1,624,453              | 1,328,225                    | 1,005,325                            |
| Equipment Expense                               | 341,940             | 229,066                | 281,930                      | 205,889                              |
| Insurance                                       | 407,088             | 271,391                | 268,684                      | 256,495                              |
| Telephone                                       | 209,955             | 139,970                | 150,022                      | 114,145                              |
| Printing, Postage & Dues                        | 137,133             | 91,898                 | 100,591                      | 79,018                               |
| Vehicle Maintenance                             | 226,660             | 151,106                | 178,880                      | 102,199                              |
| Interest Expense                                | 1,000               | 667                    |                              | 1,536                                |
| Other Costs & Loss on Disposals                 | 338,288             | 302,434                | 48,446                       | 49,825                               |
| In-Kind                                         | 3,061,966           | 2,041,310              | 2,533,818                    | 6,223,987                            |
| <b>Total</b>                                    | <b>27,416,400</b>   | <b>18,275,646</b>      | <b>16,550,024</b>            | <b>18,890,075</b>                    |
| <b>NET SURPLUS (DEFICIT)</b>                    | <b>2,568,971</b>    | <b>2,481,058</b>       | <b>(49,578)</b>              | <b>53,836</b>                        |
| <b>DEPRECIATION</b>                             |                     |                        |                              |                                      |
| Buildings & Leasehold Improvements              | (217,787)           | (145,192)              | (145,137)                    | (145,701)                            |
| Equipment, Vehicles, and Software               | (322,176)           | (214,784)              | (215,752)                    | (217,731)                            |
| <b>Total</b>                                    | <b>(539,963)</b>    | <b>(359,975)</b>       | <b>(360,889)</b>             | <b>(363,432)</b>                     |
| <b>CHANGE IN NET ASSETS</b>                     | <b>\$ 2,029,008</b> | <b>\$ 2,121,083</b>    | <b>\$ (410,467)</b>          | <b>\$ (309,596)</b>                  |

People's Equal Action and Community Effort, Inc.  
Statement of Activities  
For Eight Months Ending September 30, 2022

|                                                 | Fundraising   | Non-Allocable    | Indirect Pool | Trans & Maint  |
|-------------------------------------------------|---------------|------------------|---------------|----------------|
| <b>REVENUE:</b>                                 |               |                  |               |                |
| Direct Contributions & Fundraising              | 13,251        |                  |               |                |
| Government Agencies                             |               |                  |               |                |
| Rental Income                                   |               |                  |               |                |
| Service Fees                                    |               |                  |               |                |
| Service Fees - Energy & Housing Fee for Service |               |                  | 20,560        | 28,778         |
| In-Kind Revenue                                 |               | 1,457            |               |                |
| Dividend, Interest & Other Income               |               |                  |               |                |
| <b>Total</b>                                    | <b>13,251</b> | <b>1,457</b>     | <b>20,560</b> | <b>28,778</b>  |
| <b>EXPENSES</b>                                 |               |                  |               |                |
| Salaries                                        |               |                  | 948,378       |                |
| Payroll Taxes & Fringe Benefits                 |               | (12)             | 208,527       |                |
| Professional Fees & Contract Services           |               | 87               | 55,573        | 2,112          |
| Conferences & Travel                            |               |                  | 17,775        | 1,426          |
| Occupancy Costs                                 |               | 2                | 83,309        | (21,618)       |
| Consumable Supplies                             |               | 689              | 11,420        | 6,088          |
| Equipment Expense                               | 3,000         |                  | 35,568        | 6,315          |
| Insurance                                       |               |                  | 20,241        | 9,032          |
| Telephone                                       |               |                  | 9,362         | 4,706          |
| Printing, Postage & Dues                        |               |                  | 20,561        | 624            |
| Vehicle Maintenance                             |               |                  | 1,358         | (15,831)       |
| Interest Expense                                |               |                  |               |                |
| Other Costs & Loss on Disposals                 | 10            | 1,877            | (1,412,073)   |                |
| In-Kind                                         |               |                  | 20,560        | 28,778         |
|                                                 | <b>3,010</b>  | <b>2,643</b>     | <b>20,560</b> | <b>21,633</b>  |
| <b>NET SURPLUS (DEFICIT)</b>                    | <b>10,241</b> | <b>(1,186)</b>   | <b>0</b>      | <b>7,145</b>   |
| <b>DEPRECIATION</b>                             |               |                  |               |                |
| Buildings & Leasehold Improvements              |               | (139,870)        |               | (5,200)        |
| Equipment, Vehicles, and Software               |               | (210,260)        |               | (1,945)        |
| <b>Total</b>                                    | <b>-</b>      | <b>(350,130)</b> | <b>-</b>      | <b>(7,145)</b> |
| <b>CHANGE IN NET ASSETS</b>                     | <b>10,241</b> | <b>(351,316)</b> | <b>0</b>      | <b>-</b>       |

People's Equal Action and Community Effort, Inc.  
Statement of Activities  
For Eight Months Ending September 30, 2022

|                                                 |                   | Grants       | Rental<br>Properties | Other          |
|-------------------------------------------------|-------------------|--------------|----------------------|----------------|
| <b>REVENUE:</b>                                 |                   |              |                      |                |
| Direct Contributions & Fundraising              |                   |              |                      | 104,939        |
| Government Agencies                             |                   |              |                      |                |
| Rental Income                                   | 13,433,946        |              | 7,957                |                |
| Service Fees                                    |                   |              |                      | 398,660        |
| Service Fees - Energy & Housing Fee for Service |                   |              |                      | 6,418          |
| In-Kind Revenue                                 | 2,474,887         |              |                      | 9,594          |
| Dividend, Interest & Other Income               |                   |              |                      |                |
| <b>Total</b>                                    | <b>15,908,832</b> | <b>7,957</b> |                      | <b>519,610</b> |
| <b>EXPENSES</b>                                 |                   |              |                      |                |
| Salaries                                        | 6,306,324         | 85           |                      | 479,782        |
| Payroll Taxes & Fringe Benefits                 | 1,805,999         | 14           |                      | 204,503        |
| Professional Fees & Contract Services           | 504,859           |              |                      | 27,477         |
| Conferences & Travel                            | 144,493           |              |                      | 1,409          |
| Occupancy Costs                                 | 809,841           | 1,827        |                      | 77,257         |
| Consumable Supplies                             | 1,841,524         |              |                      | (531,497)      |
| Equipment Expense                               | 230,517           |              |                      | 6,530          |
| Insurance                                       | 228,413           | 401          |                      | 10,596         |
| Telephone                                       | 127,510           | 70           |                      | 8,374          |
| Printing, Postage & Dues                        | 68,973            |              |                      | 10,433         |
| Vehicle Maintenance                             | 172,043           |              |                      | 21,310         |
| Interest Expense                                |                   |              |                      |                |
| Other Costs & Loss on Disposals                 | 1,355,355         | 18           |                      | 103,259        |
| In-Kind                                         | 2,474,887         |              |                      | 9,594          |
|                                                 | <b>16,070,738</b> | <b>2,415</b> |                      | <b>429,026</b> |
| <b>NET SURPLUS (DEFICIT)</b>                    | <b>(161,906)</b>  | <b>5,542</b> |                      | <b>90,585</b>  |
| <b>DEPRECIATION</b>                             |                   |              |                      |                |
| Buildings & Leasehold Improvements              |                   |              |                      | (67)           |
| Equipment, Vehicles, and Software               |                   |              |                      | (3,547)        |
| <b>Total</b>                                    | <b>-</b>          | <b>-</b>     |                      | <b>(3,614)</b> |
| <b>CHANGE IN NET ASSETS</b>                     | <b>(161,906)</b>  | <b>5,542</b> |                      | <b>86,971</b>  |

PEACE, INC.  
CURRENT RATIO  
AS OF SEPTEMBER 30, 2022

|                       | CURRENT<br>ASSETS | CURRENT<br>LIABILITIES | CURRENT<br>RATIO | DIFFERENCE<br>IN<br>DOLLARS |
|-----------------------|-------------------|------------------------|------------------|-----------------------------|
| 1/31/05               | 2,029,303         | 2,184,993              | 92.90%           | (155,190)                   |
| 1/31/06               | 1,588,391         | 1,792,909              | 88.65%           | (203,518)                   |
| 1/31/07               | 1,775,617         | 1,891,171              | 93.89%           | (115,554)                   |
| 1/31/08               | 2,321,076         | 2,355,826              | 98.52%           | (34,750)                    |
| 1/31/09               | 1,576,343         | 1,754,019              | 89.87%           | (177,676)                   |
| 1/31/10               | 3,286,876         | 3,284,011              | 100.09%          | 2,865                       |
| 1/31/11               | 3,744,177         | 3,531,750              | 106.01%          | 212,427                     |
| 1/31/12               | 2,306,292         | 1,886,324              | 122.26%          | 419,968                     |
| 1/31/13 - FIRST CLOSE | 1,949,478         | 1,278,319              | 152.50%          | 671,159                     |
| 1/31/14 - FIRST       | 1,493,007         | 895,712                | 166.68%          | 597,295                     |
| 1/31/15 FINAL         | 2,679,027         | 2,135,917              | 125.43%          | 543,110                     |
| 1/31/16 FIRST CLOSE   | 2,312,267         | 1,667,694              | 138.55%          | 644,573                     |
| 1/31/17 PRELIM        | 2,035,080         | 1,398,479              | 145.59%          | 637,601                     |
| 1/31/18 - FIRST CLOSE | 2,008,901         | 1,523,164              | 131.89%          | 485,737                     |
| 1/31/19 FINAL         | 2,353,073         | 1,919,548              | 122.58%          | 433,525                     |
| 1/31/20 FIRST CLOSE   | 2,283,412         | 1,826,420              | 125.02%          | 456,992                     |
| 1/31/21 - FIRST CLOSE | 2,694,357         | 1,556,977              | 173.05%          | 1,137,380                   |
| 2/28/21               | 3,244,586         | 2,170,771              | 149.47%          | 1,073,815                   |
| 3/31/21               | 2,998,425         | 1,904,585              | 157.43%          | 1,093,840                   |
| 4/30/21               | 2,695,464         | 1,599,662              | 168.57%          | 1,096,812                   |
| 5/31/21               | 2,871,159         | 1,794,081              | 160.04%          | 1,077,078                   |
| 6/30/21               | 2,566,664         | 1,550,607              | 164.88%          | 1,006,057                   |
| 7/31/21               | 2,580,559         | 1,619,575              | 159.34%          | 960,984                     |
| 8/31/21               | 2,317,468         | 1,376,283              | 168.39%          | 941,185                     |
| 9/30/21               | 2,320,368         | 1,395,278              | 166.30%          | 925,080                     |
| 10/31/21              | 3,151,869         | 2,183,206              | 144.37%          | 968,663                     |
| 11/30/21              | 3,066,927         | 2,151,924              | 142.52%          | 915,003                     |
| 12/31/21              | 3,062,677         | 2,138,931              | 143.19%          | 923,746                     |
| 1/31/22 - FIRST CLOSE | 3,110,417         | 1,994,875              | 155.92%          | 1,115,542                   |
| 2/28/22               | 2,938,344         | 1,833,046              | 160.30%          | 1,105,298                   |
| 3/31/22               | 3,307,316         | 2,364,966              | 139.85%          | 942,350                     |
| 4/30/22               | 3,240,513         | 2,264,300              | 143.11%          | 976,213                     |
| 5/31/22               | 3,122,549         | 2,211,760              | 141.18%          | 910,789                     |
| 6/30/22               | 3,118,247         | 2,232,854              | 139.65%          | 885,393                     |
| 7/31/22               | 2,824,027         | 1,934,426              | 145.99%          | 889,601                     |
| 8/31/22               |                   |                        |                  |                             |
| 9/30/22               |                   |                        |                  |                             |

AS OF:

NOT CALCULATED AS 1/31/21 NOT CLOSED FOR FISCAL YEAR END

NOT CALCULATED AS 1/31/22 NOT CLOSED FOR FISCAL YEAR END

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PEACE, INC.  
FINANCIAL STATEMENT NOTES AND COMMENTS  
AS OF SEPTEMBER 30, 2022

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities.  
The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for September 30, 2022 is 146%, which equates to current assets \$889,601 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$1,863,331 and actual is (\$57,436). The change in net assets after depreciation is (\$375,968).  
The budgeted net income before depreciation includes purchases of fixed assets by Head Start that have not been purchased as yet. We are waiting for grantor approval.

An overview of the components making up this (\$57,436) is:

*From Normal Operations:*

Senior Nutrition  
Centro  
Fundraising  
Transportation & Maintenance  
Rental Properties  
Other  
Energy & Housing Fee for Service  
Non-Allocable  
Indirect Cost not allowed on grant

53,764  
31,490  
10,241  
7,145  
5,542  
462  
382  
(1,186)  
(38,723)  
69,117

*From "Timing Differences" (over period of more than one year the net effect is \$0)*

Fixed Asset Purchases  
Revenue Recognition  
Special Donation Accounts

153,926  
(270,820)  
(1,801)

(118,695)

(49,578)

**TOTAL FUNDRAISING REVENUE:**

**COST CENTER #100 FUNDRAISING (WITH TRANSFERS)**  
**SPECIAL DONATION ACCOUNTS**  
**MEAL CONTRIBUTIONS**

|                |
|----------------|
| 13,251         |
| 44,425         |
| 60,514         |
| <u>118,190</u> |

**LINE OF CREDIT**

**BALANCE BEGINNING OF MONTH**

**\$**

**BALANCE AT END OF MONTH**

**\$**

**Current month interest expense**

**NA**

**Date interest paid**

**NA**

**CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT**

**Balance at Beginning of Month**

**\$ 431,727.64**

**Balance at End of Month**

**\$ 431,727.64**

INDIRECT RATE

The final rate for year ending 1/31/21 IS 21.6%  
The provisional rate for 2/1/21 - 1/31/24 is 24.00%

|      |        |
|------|--------|
| 9/22 | 21.47% |
| 9/21 | 23.42% |

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

|                 | IN-KIND   | EXPENDITURES | %    | REQUIRED |
|-----------------|-----------|--------------|------|----------|
| 2409 Head Start | 2,454,349 | 7,222,029    | 0.34 | 0.2234   |
| 4018 CSBG       | 596,555   | 1,544,126.00 | 0.39 | N/A      |

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

In-Kind is posted in the subsequent month. The In-Kind reported above includes an estimated amount based on the current month.

ADMINISTRATIVE RATE

|                 | HEAD START<br>ADMIN. RATE | (NOT TO EXCEED)<br>REQUIRED |
|-----------------|---------------------------|-----------------------------|
| 2409 Head Start | 0.10                      | 0.15                        |

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

|                              | Current Month | Year To Date |
|------------------------------|---------------|--------------|
| 9125 Empower New York        | 382           | 382          |
| 9310 DEHS Fee for Service    | -             | -            |
| 9600 Multifamily Performance | -             | -            |
|                              | 382           | 382          |

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

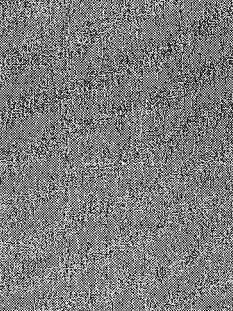
PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

REVENUE

NET

| CC                         | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|----------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
| 3570 BBBS OSWEGO           | 5,000            | 3,333         | 3,649         | (1,071)          | (714)         | (680)         |
| 3571 BBBS OSWEGO           |                  |               |               |                  |               | (16,148)      |
| 3630 ***BBBS BNY MELLON    |                  |               | 11            | (16,125)         | (10,750)      |               |
| 3631 ***BBBS BNY MELLON    | 15,000           | 10,000        | 11,198        | (3,441)          | (2,294)       | (1,633)       |
| 3659 BBBS ONONDAGA CO.     |                  |               |               |                  |               | (78)          |
| 3660 BBBS ONONDAGA CO.     | 29,800           | 19,867        | 25,200        |                  |               | (17,020)      |
| 3662 BBBS ONONDAGA CO.     | 259,829          | 173,220       | 117,314       |                  |               | 11,298        |
| 3665 ***BBBS ARBY'S        | 16,000           | 10,567        | 16,013        |                  |               |               |
| 3666 ***BBBS ARBY'S        |                  |               |               |                  |               |               |
| 4018-554 CSBG              |                  |               |               |                  |               | 65            |
| 9144 BBBS UNITED WAY       | 325,629          | 217,086       | 173,385       | (20,637)         | (43,758)      | (24,196)      |
| 9145 BBBS UNITED WAY       |                  |               |               |                  |               |               |
| 152 CAPITAL IMPROVE/REPAIR |                  |               |               |                  |               |               |
|                            |                  |               |               | (3,000)          | (2,000)       |               |
|                            |                  |               |               | (3,000)          | (2,000)       |               |
| 9082 CENTRO                | 469,489          | 312,993       | 346,390       | 42,681           | 28,454        | 31,490        |
|                            | 469,489          | 312,993       | 346,390       | 42,681           | 28,454        | 31,490        |
| 3003 EARLY CHILDHOOD PATH  | 174,391          | 116,261       | 39,961        |                  |               |               |
| 3004 AEI CHILDHOOD PATH    | 7,500            | 5,000         | 46,346        |                  |               |               |
| 3682 ***JOHN BEN SNOW      | 238,247          | 158,831       | 203,898       |                  |               |               |
| 4018-502 CSBG              | 18,329           | 12,219        | 2,118         |                  |               |               |
| 4018-530 CSBG              |                  |               |               |                  |               | (7,500)       |

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| CC       |                          | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|----------|--------------------------|------------------|---------------|---------------|
| 4018-532 | CSBG                     | 172,276          | 114,851       | 80,938        |
| 4018-533 | CSBG                     | 153,190          | 102,127       | 71,758        |
| 4018-534 | CSBG                     | 148,537          | 99,024        | 103,411       |
| 4018-535 | CSBG                     | 82,324           | 54,883        | 44,006        |
| 4018-536 | CSBG                     | 133,085          | 88,723        | 102,725       |
| 4018-537 | CSBG                     | 177,255          | 118,170       | 267,978       |
|          |                          | 967,932          | 645,288       | 782,884       |
| 4189     | CSBG CARES               |                  |               |               |
| 4193     | ***KEY BANK DYJ ESFR     |                  |               | 5,445         |
| 4198     | HOUSING VISIONS ESFR     |                  |               | 9,150         |
| 4199     | VERA HOUSE CEFRC         |                  |               |               |
| 4200     | ***ST. AUGUSTINE'S       | 16,115           | 10,743        |               |
| 4201     | FOOD BANK                |                  |               |               |
| 4203     | SCSD ESFR ALT            | 60,922           | 40,614        | 30,302        |
| 4204     | MAGNARELLI               | 65,000           | 43,333        | 38,252        |
| 4205     | F&CD FATHERHOOD          | 20,000           | 13,333        | 8,143         |
| 4206     | ONONDAGA CNTY GUN VIOL   | 4,000            | 2,667         | 3,498         |
| 4207     | EITC COOP & COM FOUND    | 16,668           | 11,112        | 14,752        |
| 4208     | UNITED WAY EITC          | 72,375           | 48,250        | 66,499        |
| 4209     | GIF SAVE THE RAIN        | 110,000          | 73,333        | 49,999        |
| 4210     | ONON CNTY WOMEN'S HEALTH | 176,034          | 117,356       |               |
| 4211     | HOUSING VISIONS          |                  |               | 3,718         |
| 4212     | FOOD BANK                |                  |               | 5,968         |
| 4213     | WSFR BOEHEIM             |                  |               | 14,572        |
| 4214     | ALLYN FOUND              |                  |               | 8,642         |
| 4215     | CSBG DISCRETIONARY       |                  |               | 19,075        |
| 4216     | SCSD ESFR ALT PROG       |                  |               | 35,585        |
| 5105     | ***DSRIP/VBP             |                  |               | 2,787         |

| ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL    |
|------------------|---------------|------------------|
| 63,180           | 42,120        | 83,066<br>(90)   |
| (5,760)          | (3,840)       | (273)<br>(2,716) |
| 176,034          | 117,356       | (859)            |
| (137,500)        | (91,667)      | (28,425)         |

(28,425)

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PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

CC

REVENUE

NET

|                              | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|------------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
| 5106 KRESGE FOUND            | 86,390           | 57,593        |               | (13,870)         | (9,246)       | (201)         |
| 5107 ***VBP FOOD PROJECT     |                  |               |               | (63,933)         | (42,622)      | (43,133)      |
| 5109 ***CNYCC FPPP COVID     |                  |               |               | (22,550)         | (15,033)      |               |
| 5110 ***ARISE FOOD INSEC     |                  |               |               |                  |               |               |
|                              | 2,900,570        | 1,933,713     | 2,062,410     | (4,398)          | (2,932)       | (132)         |
| 9015 CEFRC                   |                  |               | 896           |                  |               | 879           |
| 9260 FGP RECOGNITION         |                  |               |               |                  |               |               |
| 9500 MISC - HS               |                  |               | 265           |                  |               | 265           |
| 9506 FOOD PANTRY             |                  |               |               |                  |               | (1,740)       |
| 10801 HS ADMINISTRATION      |                  |               |               |                  |               |               |
| 10802 HS B'VILLE             |                  |               |               |                  |               |               |
| 10804 HS JORDAN              |                  |               |               |                  |               |               |
| 10805 HS LIVERPOOL           |                  |               |               |                  |               |               |
| 10807 HS GENESEE             |                  |               | 225           |                  |               | (254)         |
| 10810 HS LAFAYETTE           |                  |               |               |                  |               | (394)         |
| 10816 HS SUMNER              |                  |               |               |                  |               | (480)         |
| 10823 CSFRC                  |                  |               |               |                  |               |               |
| 10829 BOWL BBBS              |                  |               | 29            |                  |               | (213)         |
| 10830 EASTWOOD SENIOR CENTER |                  |               | 940           |                  |               | (360)         |
| 10831 FGP                    |                  |               |               |                  |               | (10,237)      |
| 10834 CS CROP WALK           |                  |               |               |                  |               | (11)          |
| 10838 SENIOR SERVICES        |                  |               |               |                  |               | (25)          |
| 10839 SSFRC COORD SPECIAL    |                  |               |               |                  |               | (200)         |
| 10842 COUNTY WEST KIDZ RULE  |                  |               | 100           |                  |               | 100           |
| 10844 ESFRC COORDINATOR'S    |                  |               | 1,058         |                  |               | 1,058         |

PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

REVENUE

NET

| CC                            | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|-------------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
| 10849 HS MERRICK              |                  |               | 347           |                  |               | 347           |
| 10850 EASTWOOD SENIOR CENTER  |                  |               |               |                  |               | (56)          |
| 10854 BBBS OTHER              |                  |               | 19,905        |                  |               | 9,341         |
| 10855 BERKSHIRE BANK TRAINING |                  |               |               |                  |               | (2,451)       |
| 10856 CSFRC                   |                  |               | 850           |                  |               | (1,136)       |
| 10861 CAMP FUND               |                  |               | 45            |                  |               | (170)         |
| 10866 TRANSPORTATION          |                  |               |               |                  |               |               |
| 10867 FSD LUNCH & LEARN       |                  |               | 50            |                  |               | (79)          |
| 10868 EMPLOYEE EMERG          |                  |               |               |                  |               | (785)         |
| 10871 SSFRC YOUTH ADVISORY    |                  |               |               |                  |               | (300)         |
| 10875 SSFRC SENIORS           |                  |               |               |                  |               | (7)           |
| 10877 BBBS COUNTRY RUN        |                  |               |               |                  |               | (1,770)       |
| 10878 BBBS SCHOLARSHIP        |                  |               | 3,000         |                  |               | 3,000         |
| 10879 CSFRC DOMESTIC VIOLENCE |                  |               | 100           |                  |               | (850)         |
| 10880 CWFRC COORD SPECIAL     |                  |               |               |                  |               | (5,360)       |
| 10881 A CAUSE TO CELEBRATE    |                  |               |               |                  |               | (211)         |
| 10882 VOILL FOUNDATION        |                  |               |               |                  |               | (500)         |
| 10883 BBBS GOLF BALL TOURN    |                  |               | 14,116        |                  |               | 6,648         |
| 10884 GEAR FOR GOOD           |                  |               | 2,500         |                  |               | 535           |
|                               |                  |               | 44,425        |                  |               | (5,415)       |
| 9125 EMPOWER                  | 167,559          | 111,706       | 6,418         | (1,540)          | (1,027)       | 382           |
| 9310 DEHS FEE FOR SERVICE     | 79,030           | 52,687        |               | 14,818           | 9,879         |               |
|                               | 246,589          | 164,393       | 6,418         | 13,278           | 8,852         | 382           |

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PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

| CC                            | REVENUE          |               |               | NET              |               |               |
|-------------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
|                               | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
| 3902 ECC OFA                  | 25,000           | 16,667        | 18,743        |                  |               |               |
| 3903 ECC OFA                  |                  |               | 65            |                  |               |               |
| 3904 ECC OFA                  | 73,425           | 48,950        |               |                  |               |               |
| 4202 ECC DEFRANCISCO          | 213,327          | 142,218       | 137,677       |                  |               |               |
| 4018-584 CSBG                 | 311,752          | 207,835       | 156,485       |                  |               |               |
| 3328 FGP CNCS                 | 447,841          | 298,561       | 221,786       |                  |               |               |
| 3329 FGP CNCS                 | 5,874            | 3,916         | 43,583        |                  |               |               |
| 3495 NYS OFFICE FOR THE AGING |                  |               | 5,534         |                  |               |               |
| 3496 NYS OFFICE FOR THE AGING | 453,715          | 302,477       | 270,903       |                  |               |               |
| 1700 FOOD SERVICES            |                  |               | 9,594         |                  |               |               |
| 3239 FSD OFA                  | 474,973          | 316,648       | 346,699       | (75,000)         | (50,000)      | (6,750)       |
| 4018-581 CSBG                 | 185,135          | 123,423       | 127,787       |                  |               |               |
| 9360 FOOD SERV - MEAL CONTR   | 75,000           | 50,000        | 60,514        | 75,000           | 50,000        | 60,514        |
|                               | 735,108          | 490,072       | 544,592       |                  | 0             | 53,764        |
| 100 FUNDRAISING               | 56,074           | 18,027        | 13,251        | 40,408           | 9,525         | 10,241        |
|                               | 56,074           | 18,027        | 13,251        | 40,408           | 9,525         | 10,241        |
| 3101 HTFC - P PLUS            | 287,500          | 191,667       | 6,086         | 13,308           | 8,873         |               |
| 3102 NYS HEAP WX ARPA         |                  |               | 8,310         |                  |               |               |
| 3103 ONONDAGA COUNTY AGING    |                  |               | 2             |                  |               |               |

PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

CC

REVENUE

|                            | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|----------------------------|------------------|---------------|---------------|
| 3131 DHCR - LANDLORD CONTR |                  |               |               |
| 3189 HCR 3/1/22            | 3,164,208        | 2,109,472     | 52,270        |
| 3192 HCR 3/23              | 3,451,708        | 2,301,139     | 557,582       |
|                            |                  |               | 991,307       |
|                            |                  |               | 1,615,556     |
| 2011 HS STABILIZATION      | 270,400          | 180,267       | 250,331       |
| 2098 CACFP                 | 284,000          | 189,333       | 221,098       |
| 2205 ***GRO MORE GARDEN    |                  |               |               |
| 2208 HS/EHS COVID 19       | 217,848          | 145,232       | 140,782       |
| 2209 HS/EHS ARP            | 840,689          | 560,459       | 490,116       |
| 2408 HEAD START            | 18,267,368       | 12,964,057    |               |
| 2409 HEAD START            |                  |               | 9,410,457     |
| 2458 HS T&TA               | 106,150          | 70,767        | 106,150       |
| 2459 HS T&TA               |                  |               |               |
| 2558 EHS T&TA              | 70,651           | 47,101        |               |
| 2559 EHS T&TA              |                  |               | 32,577        |
| 2608 SYRACUSE UPK          | 749,585          | 499,723       | 451,549       |
| 2609 SYRACUSE UPK          |                  |               | 39,649        |
| 2709 HS B'VILLE UPK        |                  |               | 3,248         |
| 2908 LIVERPOOL EPK         | 34,000           | 22,667        | 20,500        |
| 2909 LIVERPOOL UPK         |                  |               | 1,438         |
|                            | 20,840,691       | 14,679,606    | 11,167,896    |
| 1010 MAIN OFFICE           |                  |               | 17,399        |
| 1014 SUPPLEMENTAL COSTS    |                  |               |               |
| 1020 EXECUTIVE OFFICE      |                  |               |               |
| 1030 HR                    |                  |               |               |

NET

|  | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|--|------------------|---------------|---------------|
|  |                  |               |               |
|  | 128,182          | 85,455        | 47,038        |
|  |                  |               | (19,616)      |
|  | 141,490          | 94,328        | 27,422        |
|  |                  |               |               |
|  | (1,500)          | (1,000)       | (1,102)       |
|  | 2,357,437        | 2,357,438     |               |
|  |                  |               | (163,287)     |
|  |                  |               | (4,939)       |
|  | 2,355,937        | 2,356,438     | (169,328)     |
|  | (201,949)        | (134,633)     | (129,217)     |
|  | (82,500)         | (55,000)      | (194,243)     |
|  | (303,878)        | (192,176)     | (292,579)     |
|  | (494,009)        | (314,398)     |               |

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PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

| CC                            | REVENUE          |               |               | NET              |               |               |
|-------------------------------|------------------|---------------|---------------|------------------|---------------|---------------|
|                               | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL | ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
| 1040 FISCAL                   |                  |               |               | (818,729)        | (516,459)     | (549,418)     |
| 1070 MIS                      |                  |               | 3,161         | (229,384)        | (145,316)     | (148,933)     |
| 1080 PROGRAM OVERSIGHT        |                  |               |               | (257,614)        | (162,611)     | (147,653)     |
| 1090 BOARD OF DIRECTORS       |                  |               |               | (14,995)         | (4,500)       | (1,725)       |
| 1095 INDIRECT POOL ALLOCATION |                  |               | 20,560        | 2,403,059        | 1,525,092     | 1,463,769     |
| 150 NON-ALLOCABLE             |                  |               | 1,457         | (12,200)         | (8,133)       | (1,186)       |
| 153 NON-ALLOCABLE DEPREC      |                  |               | 1,457         | (530,794)        | (353,863)     | (350,130)     |
|                               |                  |               |               | (542,994)        | (361,996)     | (351,316)     |
| 3758 OPWDD                    | 73,238           | 48,825        | 45,485        |                  |               |               |
| 4018-552 CSBG                 | 16,616           | 11,077        | 12,641        |                  |               |               |
|                               | 89,854           | 59,903        | 58,126        |                  |               |               |
| 3487 OFA N'HOOD ADV           | 41,000           | 27,333        | 7,121         |                  |               |               |
| 3488 OFA EISEP                | 46,620           | 31,080        | 9,023         |                  |               |               |
| 3497 OFA N'HOOD ADV           |                  |               | 17,887        |                  |               |               |
| 3498 OFA EISEP                | 5,245            | 3,496         | 13,661        |                  |               |               |
| 4018-311 CSBG                 | 92,865           | 61,910        | 3,659         |                  |               |               |
|                               |                  |               | 51,351        |                  |               |               |
| 7020 TULLY                    | 4,800            | 3,200         | 3,200         | 1,377            | 918           | 1,706         |
| 7042 TULLY - ARISE            | 6,528            | 4,352         | 4,352         | 4,868            | 3,245         | 3,646         |
| 7066 SSFRC ECA                |                  |               | 203           |                  |               | 97            |
| 7067 WSFRC ECA                |                  |               | 203           |                  |               | 93            |

PEACE, INC.  
COMPARATIVE INFORMATION BY PROGRAM  
AS OF SEPTEMBER 30, 2022

CC

REVENUE

| ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|------------------|---------------|---------------|
| 11,328           | 7,552         | 7,957         |
|                  |               |               |
|                  |               | 28,778        |
|                  |               | 28,778        |
|                  |               | (69,495)      |
|                  |               | (69,495)      |
| 29,985,372       | 20,756,704    | 16,500,446    |

1500 TRANSPORTATION  
1600 MAINTENANCE

9819 YEAR END ACCRUALS

MINOR DIFF

NET

| ANNUAL<br>BUDGET | YTD<br>BUDGET | YTD<br>ACTUAL |
|------------------|---------------|---------------|
| 6,245            | 4,163         | 5,542         |
|                  |               |               |
|                  |               |               |
|                  |               | 11,078        |
|                  |               | 11,078        |
| 2,029,008        | 2,121,074     | (410,467)     |

189



P.E.A.C.E., INC.

SUPPLEMENTAL FINANCIAL INFORMATION  
PREPARED FOR FINANCE COMMITTEE  
AS OF SEPTEMBER 30, 2022

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL  
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings  
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.  
Note - there are no Finance Committee or Board meetings during the months of July and August.  
Finance Committee meetings were held remotely during covid 19 period.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT  
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

+

TOTAL

-

TOTAL REVENUE

16,500,446

%

0%

GUIDE - % OF ALL REVENUE

15% - 30%

# BANK ACCOUNTS

| BANK           | DESCRIPTION                        | G/L<br>ACCT # | BALANCE<br>AT<br>MONTH END |
|----------------|------------------------------------|---------------|----------------------------|
| KEY BANK       | Operating                          | 01-1000-00000 | 273,055                    |
| KEY BANK       | DHCR Landlord Contr.               | 01-1004-00000 | 19,591                     |
| M&T            | Operating for HS                   | 01-1010-00000 | 23,284                     |
| KEY BANK       | Capital Improvement/Repair Account | 01-1012-00000 | 431,728                    |
| KEY BANK       | Health Captive Account             | 01-1015-00000 | 30,258                     |
| All Petty Cash |                                    |               | 8,100                      |
|                |                                    |               | <u>786,016</u>             |

NOTE: The two main operating accounts for Key Bank and M&T are reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

## NOTE:

Due to social distancing for COVID 19, Finance Committee meetings are held remotely. Therefore, there may not be a member present to sign the reconciliations. Note that there are no Finance Committee Meetings in July or August.

## OPERATING CASH ACCOUNTS:

8/22

## REVIEWER

|          |      |             |
|----------|------|-------------|
| KEY BANK | 658  | Bob Tackman |
| M&T      | 6200 | Bob Tackman |

The above operating bank account reconciliations are presented to the Finance Committee, and a committee member initials upon review. The reconciliations are presented for the prior month, as we close and present monthly financial statements so quickly.

CREDIT CARD STATEMENTS:

NOT APPLICABLE DURING THE SUMMER MONTHS OF JULY AND AUGUST

|                                                   |                |                    |
|---------------------------------------------------|----------------|--------------------|
| KEY BANK (OPERATING AND DMV)<br>GENERAL PURCHASES | 1720 AND -9177 | Patricia Usherwood |
| HOME DEPOT<br>USED BY E&H, MAINTENANCE            | -5148          | Judge Jim Cecile   |
| WEGMANS<br>USED BY HEAD START, FOOD SERVICES      | VARIOUS        | Patricia Usherwood |
| WEX<br>USED BY VARIOUS DIRECTORS - OIL CHANGES    | -4050-6        | Eric Caballero     |

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

NOTE: There has been no review of items below as meetings are not held during the months of July and August. Since the inception of COVID 19, there have been no onsite Finance Committee meetings

OTHER TO REVIEW:

|                                                                                    |           |                                |
|------------------------------------------------------------------------------------|-----------|--------------------------------|
| Cost Allocation                                                                    | 12/9/19   | FINANCE<br>COMMITTEE<br>REVIEW |
| NYS Vendor Responsibility Questionnaire (simi-annual)<br>Copy available for review | 9/12/22   |                                |
| Cash Receipts - periodic                                                           | 9/10/18   |                                |
| Cash Disbursements - periodic                                                      | 5/18/2016 |                                |

AGED ACCOUNTS RECEIVABLE AS OF AUGUST 31, 2022

|                         | TOTAL                | CURRENT          | 1-30         | 31-60     | 61-90   | OVER 90     |
|-------------------------|----------------------|------------------|--------------|-----------|---------|-------------|
| See statement attached. | 1,784,055<br>100.00% | 1,730,006<br>97% | 51,622<br>3% | 803<br>0% | -<br>0% | 1,624<br>0% |

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

AGED ACCOUNTS PAYABLE AS OF SEPTEMBER 2022

M&T Bank no longer included as we do not use this account.

| <u>KEY BANK</u> | TOTAL  | CURRENT | 1-30 | 31-60 | 61-90 | OVER 90 | 1-30 |
|-----------------|--------|---------|------|-------|-------|---------|------|
| %               | 263.53 | 263.53  |      |       |       |         |      |

Description of items over 90 days old:

None

# of invoices over 90 days old 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will hold a discussion of the investment options for the funds that will be received upon the sale of the 811 Washington Street location.

The Controller sent the Finance Committee members a copy of the audit schedule for the fiscal year ending January 31, 2023. This schedule only changes by a day or so each year.

LEGAL

RE: DISCRIMINATION

383 HUMAN RIGHTS CASE

One 5/23/22 we were notified of a human rights case from a Merrick HS worker who is claiming discrimination. The notice was sent to HF&C on 5/23/22 to put them on notice. The employee is claiming the supervisor was discriminatory and he was fired with another worker.

We heard from our Philly rep on 5/25/22, who had some questions.

We received a 8/17/22 "Determination and Order after Investigation" was made in our favor with "no probable cause for discrimination. The employee has 60 days to file for an appeal.

On 10/5/22 we received a letter from EEOC supporting the decision. The employee has 90 days to file in the federal court.

366 HUMAN RIGHTS CASE

We received information regarding a human rights case on 11/18/21.

An Energy & Housing employee filed a complaint for discrimination based on race with the Division of Human Rights.

The information was forwarded to HR&C.

The Philly rep called on 11/19 and 11/23/21. We answered all questions.

There is a \$50,000 retainer/deductible that has to be met first before coverage kicks in. Per HR, the case is still pending with Division of Human Rights as of 9/7/22.

As of 10/7/22 this case is still pending.

RE: STAFF MEMBER VEHICLE ACCIDENT

On 1/25/22 our PEACE, Inc. vehicle was in an accident where there was vehicle damage. The claim was initially processed 2/16/22. We will readress the claim reimbursement to us, as the actual quote for the damage was higher than anticipated. Also, we subsequently received a letter from the other party's attorney on 2/28/22 requesting information and evidence.

**TRIAL BALANCE AS OF SEPTEMBER 30, 2022**

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

**FISCAL VOUCHERING FOR ALL GRANTS**

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

**VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)**

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

**REQUIRED TAX FILINGS**

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

**CASH FORECAST**

The CFO will prepare cash forecasts as needed.

**MEAL COUNTS - SEPTEMBER 2022**

NOTE: The data base is not functioning when the statements were prepared. We will include the meal counts for September and October in the October 2022 financial statements.

PEACE, INC.  
ACCOUNTS RECEIVABLE  
AS OF AUGUST 31, 2022

| INCLUDE IN    |                                      | ACCT DESCRIPTION | BALANCE AT<br>8/31/22 | CURRENT    | 1-30      | 31-60      | 61-90 | OVER 90 |
|---------------|--------------------------------------|------------------|-----------------------|------------|-----------|------------|-------|---------|
| ACCT #        | A/R PROJECT                          |                  |                       |            |           |            |       |         |
| 01-1100-00000 | 150 NON-ALLOC                        |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 1040 FISCAL                          |                  | 83.95                 | 83.95      | -         | -          | -     | -       |
| 01-1100-00000 | 1700 PICKARD DRIVE                   |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2098 CACFP                           |                  | 181,452.57            | 181,452.57 | -         | -          | -     | -       |
| 01-1100-00000 | 2207 HS COVID 19                     |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2208 HS CRRSA                        |                  | 17,059.27             | 17,059.27  | -         | -          | -     | -       |
| 01-1100-00000 | 2209 HS ARP                          |                  | 19,011.50             | 19,011.50  | -         | -          | -     | -       |
| 01-1100-00000 | 2210 HS COVID19 CARRYOVER            |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2408 HS                              |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2409 HEAD START                      |                  | 334,606.00            | 334,606.00 | -         | -          | -     | -       |
| 01-1100-00000 | 2458 HS T&TA                         |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2459 HS T&TA                         |                  | 28,376.81             | 28,376.81  | -         | -          | -     | -       |
| 01-1100-00000 | 2558 EHS T&TA                        |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2559 EHS T&TA                        |                  | 11,299.85             | 11,299.85  | -         | -          | -     | -       |
| 01-1100-00000 | 2608 SYRACUSE UPK                    |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 2908 LIVERPOOL EPK                   |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3003 ALLIANCE FOR ECONOMIC INCLUSION |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3004 ALLIANCE FOR ECONOMIC INCLUSION |                  | 19,982.87             | 19,982.87  | -         | -          | -     | -       |
| 01-1100-00000 | 3103 ONONDAGA COUNTY AGING IN PLACE  |                  | 1.97                  | 1.97       | -         | -          | -     | -       |
| 01-1100-00000 | 3187 HCR                             |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3189 HCR 4/21 - 3/22                 |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3192 HCR                             |                  | 770,593.67            | 770,593.67 | -         | -          | -     | -       |
| 01-1100-00000 | 3239 OFA                             |                  | 133,818.23            | 91,311.40  | 45,829.25 | (3,322.42) | -     | -       |
| 01-1100-00000 | 3327                                 |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3328 CNCS                            |                  | 13,305.33             | 13,305.33  | -         | -          | -     | -       |
| 01-1100-00000 | 3329 CNCS FGP                        |                  | 16,405.90             | 16,405.90  | -         | -          | -     | -       |
| 01-1100-00000 | 3366 ELMCREST CHILDREN'S CENTER      |                  | -                     | -          | -         | -          | -     | -       |
| 01-1100-00000 | 3485 NEIGHBORHOOD ADVISOR            |                  | -                     | -          | -         | -          | -     | -       |

PEACE, INC.  
ACCOUNTS RECEIVABLE  
AS OF AUGUST 31, 2022

| INCLUDE IN    |                                  | ACCT DESCRIPTION | BALANCE AT<br>8/31/22 | CURRENT  | 1-30     | 31-60 | 61-90 | OVER 90                        |
|---------------|----------------------------------|------------------|-----------------------|----------|----------|-------|-------|--------------------------------|
| ACCT #        | A/R PROJECT                      |                  |                       |          |          |       |       |                                |
| 01-1100-00000 | 3486 EISEP                       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3487 NEIGHBORHOOD ADVISOR        |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3488 EISEP                       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3496 OFFICE FOR AGING            |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3497 NEIGHBORHOOD ADVISOR        |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3498 EISEP                       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3470 OSWEGO COUNTY               |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3497 NEIGHBORHOOD ADV            |                  | 3,015.07              | 3,015.07 |          |       |       |                                |
| 01-1100-00000 | 3498 PROJ ROSE - EISEP           |                  | 3,953.83              | 3,953.83 |          |       |       |                                |
| 01-1100-00000 | 3570 OSWEGO COUNTY               |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3571 OSWEGO COUNTY               |                  | 3,896.01              | 141.49   | 2,130.97 |       |       | 1,623.55                       |
| 01-1100-00000 | 3860 ONONDAGA COUNTY OFA         |                  | -                     |          |          |       |       | GRANTOR HAS NOT RELEASED FUNDS |
| 01-1100-00000 | 3665 BBBB ARBY'S                 |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3756 OPWDD                       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3757 OPWDD PROJ CONNECTION       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3902 ONONDAGA COUNTY OFA         |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3903 COUNTY OF ONONDAGA OFA      |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 3904 ECC OFA                     |                  | 162.47                | 162.47   |          |       |       |                                |
| 01-1100-00000 | 4018 CSBG                        |                  | 5,624.90              | 5,624.90 |          |       |       |                                |
| 01-1100-00000 | 4167 CSBG RE-ENTRY               |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4169 ESPRI/HOPE DUNK YOUR JUNK   |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4169 ESPRI/HOPE DESFRC DUNK JUNK |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4185 CDBG DUNK YOUR JUNK         |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4191 HPNAP                       |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4194 SCSD ESFRC                  |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4196 UNITED WAY EITC             |                  | -                     |          |          |       |       |                                |
| 01-1100-00000 | 4198 HOUSING VISIONS             |                  | -                     |          |          |       |       |                                |

PEACE, INC.  
ACCOUNTS RECEIVABLE  
AS OF AUGUST 31, 2022

| AS OF AUGUST 31, 2022 |             |                              | BALANCE AT<br>8/31/22 | CURRENT | 1-30         | 31-60     | 61-90  | OVER 90  |
|-----------------------|-------------|------------------------------|-----------------------|---------|--------------|-----------|--------|----------|
| INCLUDE IN            |             |                              |                       |         |              |           |        |          |
| ACCT #                | A/R PROJECT | ACCT DESCRIPTION             |                       |         |              |           |        |          |
| 01-1100-00000         | 4199        | VERA HOUSE                   | 618.37                | -       | 618.37       |           |        |          |
| 01-1100-00000         | 4202        | ECC DEFRANCISCO              | 26,575.00             | -       | 26,575.00    |           |        |          |
| 01-1100-00000         | 4203        | ESFRC/WSFRC SCSD ALTER       |                       | -       |              |           |        |          |
| 01-1100-00000         | 4204        | MAGNARELLI                   | 4,780.80              | -       | 4,780.80     |           |        |          |
| 01-1100-00000         | 4206        | ONONDAGA COUNTY GUN VIOLENCE |                       | -       |              |           |        |          |
| 01-1100-00000         | 4208        | UNITED WAY EITC              |                       | -       |              |           |        |          |
| 01-1100-00000         | 4209        | SAVE THE RAIN                | 10,000.00             | -       | 10,000.00    |           |        |          |
| 01-1100-00000         | 4210        | ONONDAGA CNTY-HEALTH DEPT    |                       | -       |              |           |        |          |
| 01-1100-00000         | 4211        | HOUSING VISIONS              | 3,728.84              | -       | 3,728.84     |           |        |          |
| 01-1100-00000         | 4212        | HPNAP                        | 6,247.65              | -       | 6,247.65     |           |        |          |
| 01-1100-00000         | 4214        | ALLYN FOUNDATION SUMMER PROG | 19,375.00             | -       | 19,375.00    |           |        |          |
| 01-1100-00000         | 4215        | CSBG DISCRETIONARY           | 8,976.09              | -       | 8,976.09     |           |        |          |
| 01-1100-00000         | 4999        | COVID-19                     |                       | -       |              |           |        |          |
| 01-1100-00000         | 5106        | KRESGE                       | 11.36                 | -       | 11.36        |           |        |          |
| 01-1100-00000         | 7020        | TULLY                        |                       | -       |              |           |        |          |
| 01-1100-00000         | 7070        | ESFRC BABY BACK              |                       | -       |              |           |        |          |
| 01-1100-00000         | 9082        | CENTRO                       | 101,437.84            | -       | 101,437.84   |           |        |          |
| 01-1100-00000         | 9125        | EMPOWER                      |                       | -       |              |           |        |          |
| 01-1100-00000         | 9143        | UNITED WAY                   |                       | -       |              |           |        |          |
| 01-1100-00000         | 9144        | UNITED WAY                   | 5,333.36              | -       | 5,333.36     |           |        |          |
| 01-1100-00000         | 9310        | DEHS FEE FOR SERVICE         | 27,320.14             | -       | 19,617.05    | 1,994.40  |        |          |
| 01-1100-00000         | 9818        | Y/E ACCRUALS 1/31/21         |                       | -       |              |           |        |          |
| 01-1100-00000         | 10882       | VOLL FOUND                   | 7,000.00              | -       | 7,000.00     |           |        |          |
| 01-1103-00000         | 1040        | A/R MISC                     |                       | -       |              |           |        |          |
| 01-1215-00000         |             | PAYROLL SUSPENSE             |                       | -       |              |           |        |          |
|                       |             |                              | 1,784,054.65          | -       | 1,730,006.26 | 51,621.89 | 802.95 | 1,623.55 |
|                       |             |                              | 1,784,055.00          |         |              |           |        |          |
|                       |             |                              | (0.35)                |         |              |           |        |          |