

Finance Committee Minutes

via zoom/telephone/in person

Monday, March 11, 2024

MEMBERS PRESENT: Robert T. Tackman, Patricia Usherwood Fitzpatrick, Eric J.T. Caballero

MEMBERS EXCUSED: None

MEMBERS ABSENT: None

STAFF PRESENT: Kathleen O'Brien, Nancy Turo, Carolyn Brown

GUEST PRESENT: None

CALL TO ORDER

The March 11, 2024 Finance Committee Meeting was called to order at 12:17 pm by the Finance Committee Chair Robert Tackman. It was noted for the record that a quorum was present.

APPROVAL OF PREVIOUS MINUTES

Eric Caballero made a motion to approve the February 2024 Finance Committee Meeting minutes. The motion was seconded by Patricia Usherwood Fitzpatrick, and unanimously approved.

FINANCE REPORT

Kathleen O'Brien, CFO, discussed the monthly financial statements for February 29, 2024. Ms. O'Brien stated that this is the first month of the new fiscal year. The month of January 2024 is still open, as it is the last month in the old fiscal year, and adjustments are being made to the accounts. Therefore, the Statement of Financial Position is not a true reflection of the status of the accounts as of February 29, 2024. Therefore, the current ratio cannot be calculated at this time. Ms. O'Brien stated that net income before depreciation year to date presented on page 3 is (\$6,913) vs a budget of \$21,517. The net income after depreciation is (\$61,573).

The net income from normal operations presented on page 7 is (\$3,653). This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants and donation cost centers.

The line of credit balance at February 29, 2024 is \$0.

Also, as a result of January salaries paid in February accrued back into January, the indirect rate is distorted for the month of February. Beginning with February 2024, we are approved at a 26% Indirect Rate.

The Supplemental Financial Information will be forwarded to the Finance Committee members.

CAPTIVE HEALTH RESERVE

The CFO discussed the balance in the Captive Reserve account. The target balance is \$415,756, and the current balance at February 29, 2024 is \$377,253.

401K REVIEW

The Finance Committee requested that the 401K review be set up as a standing item for the Finance Committee meetings. The CFO addressed the five items listed by the members for discussion. The answers to these questions is prepared by the HR Director, and relayed by the CFO.

It is noted that there was a meeting with Board Members with Cameron Bernard to outline the status of the 401K review.

Natasha Newbury began to gather and review information from PEACE, Inc. and Mutual of America.

OLD BUSINESS:

The Executive Director reported that Karl Dawkins has been hired as the new Food Service Director. His first day will be March 18th. We are excited to welcome him aboard.

The Executive Director also discussed the status of the Champions of Diversity Dinner to be held May 22, 2024. COD Sponsors packets are available. We have selected the following honorees: Joe O'Hara, Rasheada Caldwell, and Tamika Otis

NEW BUSINESS:

None

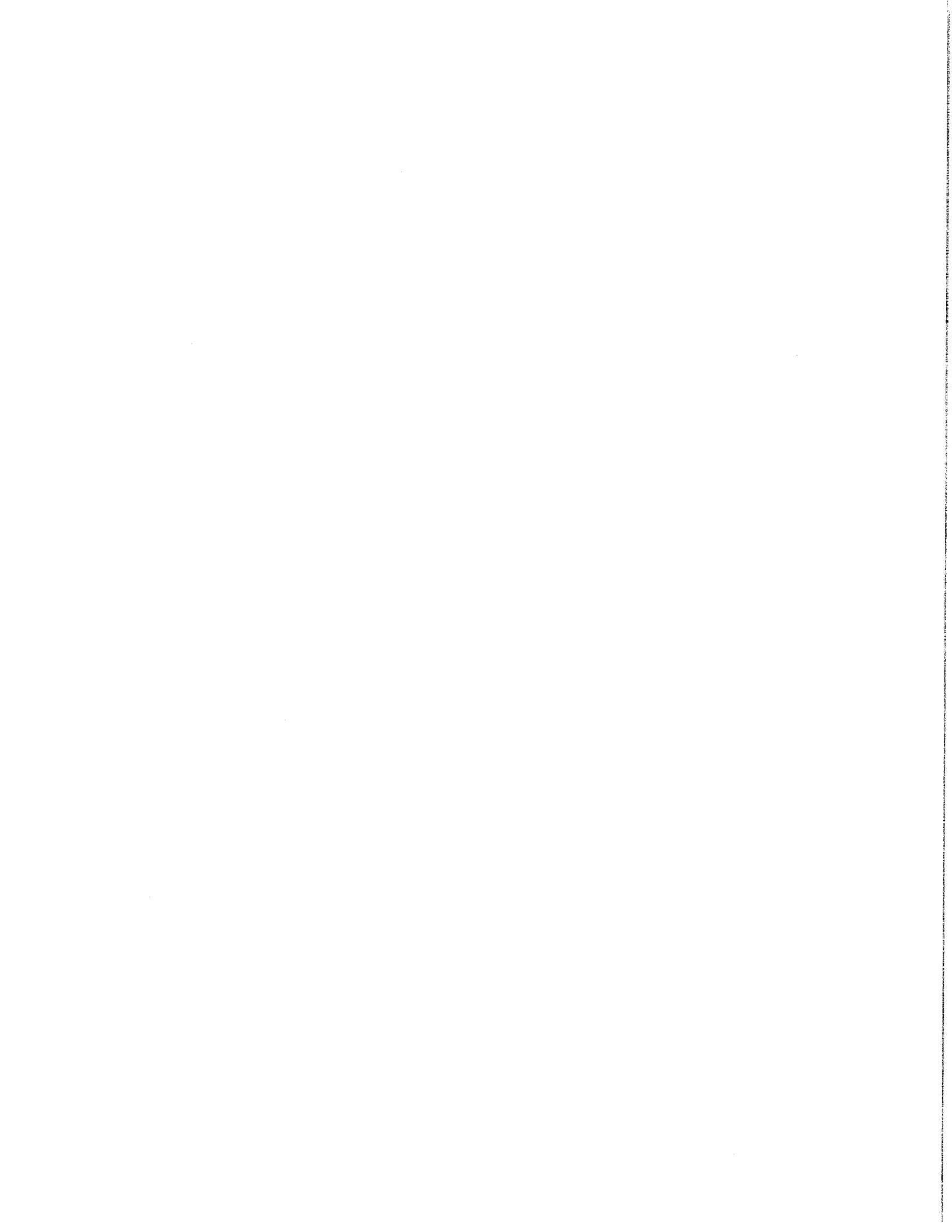
OTHER:

None

ADJOURNMENT

The meeting was adjourned at 12:33 PM.

ESTIMATED RESERVE OVER TARGET



P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
FEBRUARY 29, 2024

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of February 29, 2024

As of
February 29, 2024

ASSETS		
CURRENT ASSETS		
Cash	\$	1,509,688
Receivables		1,328,191
Prepaid Expenses		31,982
Inventory		149,894
Other Assets		184,797
Total CURRENT ASSETS		3,204,552
LONG TERM ASSETS		
Long Term Right of Use Leases		1,605,212
Total LONG TERM ASSETS		1,605,212
PROPERTY		
Land		352,153
Buildings		3,138,059
Leasehold Improvements		6,251,802
Vehicles		3,204,478
Equipment		1,646,889
Construction in Progress		(10,894,092)
Accumulated Depreciation		3,699,289
Total LONG TERM ASSETS		(10,894,092)
Total ASSETS	\$	8,509,053

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of February 29, 2024

As of
February 29, 2024

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	\$ 103,501
Short Term Borrowings	
Accrued Payroll & Related Liabilities	405,326
Accrued Compensated Absences	248,302
Accrued Expenses	37,266
Deferred Revenue	1,100,963
Short Term Lease Liability	528,216
Deposits	400
TOTAL CURRENT LIABILITIES	2,423,974
LONG TERM LIABILITIES	
Lease Liability	1,089,371
	1,089,371
NET ASSETS	
Without Donor Restrictions	4,808,814
With Donor Restrictions	186,893
Total LONG TERM ASSETS	4,995,707
Total LIABILITIES AND NET ASSETS	\$ 8,509,053

People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 29, 2024

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 87,110	\$ 7,259	\$ 11,653	\$ 11,327
Government Agencies	25,556,391	2,129,699	1,213,127	1,297,130
Rental Income	11,328	944	944	1,147
Service Fees	245,200	20,433	5,926	27,391
Service Fees - Energy & Housing Fee for Service	237,883	19,824		-
In-Kind Revenue	3,542,899	295,242	270,007	109,312
Dividend, Interest & Other Income				
Total	29,680,811	2,473,401	1,501,658	1,446,307
EXPENSES				
Salaries	13,260,191	1,105,016	608,206	630,622
Payroll Taxes & Fringe Benefits	3,640,044	303,337	243,889	231,177
Professional Fees & Contract Services	1,807,493	150,624	8,537	8,261
Conferences & Travel	286,712	23,893	13,119	29,842
Occupancy Costs	1,736,660	144,722	175,328	188,884
Consumable Supplies	3,548,422	295,702	108,708	100,011
Equipment Expense	299,194	24,933	14,883	17,958
Insurance	583,836	48,653	24,430	24,496
Telephone	175,178	14,598	22,527	21,880
Printing, Postage & Dues	99,365	8,280	1,481	14,025
Vehicle Maintenance	405,525	33,794	9,281	17,720
Interest Expense	1,000	83		
Other Costs & Loss on Disposals	36,094	3,008	8,173	(11,363)
In-Kind	3,542,899	295,242	270,007	109,312
Total	29,422,612	2,451,884	1,508,571	1,382,825
NET SURPLUS (DEFICIT)	258,198	21,517	(6,913)	63,482
DEPRECIATION				
Buildings & Leasehold Improvements	(227,171)	(18,931)	(24,350)	(18,354)
Equipment, Vehicles, \	(326,714)	(27,226)	(30,310)	(23,667)
Total	(553,885)	(46,157)	(54,660)	(42,021)
CHANGE IN NET ASSETS	\$ (295,687)	\$ (24,641)	\$ (61,573)	\$ 21,461

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 29, 2024

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	915			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			2,615	3,720
In-Kind Revenue				
Dividend, Interest & Other Income		-		
Total	915	-	2,615	3,720
EXPENSES				
Salaries			73,745	
Payroll Taxes & Fringe Benefits			27,117	
Professional Fees & Contract Services			2,380	200
Conferences & Travel			2,416	
Occupancy Costs			10,841	(164)
Consumable Supplies		180	1,387	461
Equipment Expense			9,725	443
Insurance			1,441	958
Telephone			1,246	537
Printing, Postage & Dues			676	
Vehicle Maintenance			94	(3,383)
Interest Expense				
Other Costs & Loss on Disposals		7	(131,043)	
In-Kind				
	-	186	2,615	3,720
			2,639	2,773
NET SURPLUS (DEFICIT)	915	(186)	(24)	947
DEPRECIATION				
Buildings & Leasehold Improvements		(19,626)		(650)
Equipment, Vehicles, and Software		(29,363)		(134)
Total	-	(48,989)	-	(784)
CHANGE IN NET ASSETS	915	(49,175)	(24)	163

People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 29, 2024]

REVENUE:	Grants	Rental Properties	Other
Direct Contributions & Fundraising			10,738
Government Agencies	1,213,127		
Rental Income		944	
Service Fees			5,926
Service Fees - Energy & Housing Fee for Service			
In-Kind Revenue	262,338		1,334
Dividend, Interest & Other Income			
Total	1,475,466	944	17,998
EXPENSES			
Salaries	511,419		23,043
Payroll Taxes & Fringe Benefits	200,814		15,958
Professional Fees & Contract Services	5,957		
Conferences & Travel	10,697		6
Occupancy Costs	151,906	454	12,290
Consumable Supplies	157,375		(50,694)
Equipment Expense	4,275		440
Insurance	20,845	41	1,145
Telephone	19,939	5	801
Printing, Postage & Dues	805		
Vehicle Maintenance	11,412		1,158
Interest Expense			
Other Costs & Loss on Disposals	133,219		5,991
In-Kind	262,338		1,334
	1,491,002	501	11,470
NET SURPLUS (DEFICIT)	(15,536)	443	6,528
DEPRECIATION			
Buildings & Leasehold Improvements			(4,074)
Equipment, Vehicles, and Software			(813)
Total	-	-	(4,887)
CHANGE IN NET ASSETS	(15,536)	443	1,641

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PEACE, INC.
CURRENT RATIO
AS OF FEBRUARY 29, 2024

AS OF:

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,826	98.52%	(34,750)
1/31/09	1,576,343	1,754,019	89.87%	(177,676)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/11	3,744,177	3,631,750	106.01%	212,427
1/31/12	2,306,292	1,886,324	122.26%	419,968
1/31/13 - FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,007	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/16 FIRST CLOSE	2,312,267	1,667,694	138.65%	644,573
1/31/17 PRELIM	2,036,080	1,398,479	145.69%	637,601
1/31/18 - FIRST CLOSE	2,008,901	1,523,164	131.89%	485,737
1/31/19 FINAL	2,353,073	1,919,548	122.58%	433,525
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,357	1,556,977	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,677	2,138,931	143.19%	923,746
1/31/23 FIRST	4,155,698	1,678,201	247.63%	2,477,497
2/28/23	NA - 1/31/23 HAS NOT BEEN CLOSED AS YET			
3/31/23	4,123,445	2,330,262	176.95%	1,793,183
4/30/23	3,726,697	1,978,907	188.42%	1,749,790
5/31/23	3,103,082	1,664,022	186.48%	1,439,060
6/30/23	3,095,409	1,939,360	159.61%	1,156,049
7/31/23	3,409,298	2,119,244	160.87%	1,290,054
8/31/23	3,227,459	2,061,452	156.56%	1,166,007
9/30/23	3,554,187	2,237,937	158.82%	1,316,250
10/31/23	3,685,226	2,441,726	150.93%	1,243,500
11/30/23	3,932,060	2,690,164	146.16%	1,241,896
12/31/23	3,616,042	2,410,720	150.00%	1,205,322
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
2/29/24	NA - 1/31/24 HAS NOT BEEN CLOSED AS YET			#VALUE!
			#VALUE!	

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PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF FEBRUARY 29, 2024

NOTE: The fiscal year ending January 31, 2024 has not been completed as of the issue of these statements. Therefore, the balance sheet and various other reported numbers are not a fair reflection of the status of these accounts.

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio is not calculated as of February 29, 2024 as the fiscal year ending January 31, 2024 has not been closed as yet.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$21,517 and actual is (\$6,913). The change in net assets after depreciation is \$(61,573).

An overview of the components making up this (\$6,913) is:

From Normal Operations:

Senior Nutrition	915
Fundraising	947
Transportation & Maintenance	443
Rental Properties	
Energy & Housing Fee for Service	
Non-Allocable	(186)
Real Estate Purchase & Sale	
(recorded purchase revenue in prior year)	
Other	(24)
Indirect Cost not allowed on grant	(5,748)
	(3,653)

From "Timing Differences" (over period of more than one year the net effect is \$0)

Fixed Asset Purchases	
Revenue Recognition	
Special Donation Accounts	

	(3,260)
	(3,260)
	(6,913)

TOTAL FUNDRAISING REVENUE:
 COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
 SPECIAL DONATION ACCOUNTS
 MEAL CONTRIBUTIONS

915
950
9,788
<u>11,653</u>

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month interest expense

NA

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month

\$ 431,727.64

Balance at End of Month

\$ 431,727.64

INDIRECT RATE

The final rate for year ending 1/31/23 is 21.7%
The provisional rate for 2/1/23 - 1/31/24 is 24.00%
The provisional rate for 2/1/24 - 1/31/26 is 26.00%

2/29/2024
2/28/2023

28.72%
27.26%

The February 2024 indirect rate is high as salaries paid in February 2024 that pertain to January 2024 activity are accrued back into January 2024. Therefore, the direct salaries are low, but will even out as months progress.

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2411 Head Start (first month in grant year - In-Kind not posted as yet)	258,243	691,076	0.37	0.2234

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

6192 CSBG (Does not include In-Kind to date - to be posted in subsequent month)	334,026	642,363	0.52	N/A
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In-Kind is posted in the subsequent month. The In-Kind reported above includes an estimated amount based on the current month.

ADMINISTRATIVE RATE

2410 Head Start

HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
0.10	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

9125 Empower New York	-	-
9310 DEHS Fee for Service	-	-
	-	-

401K UPDATE

\$ AMOUNT OF ASSETS UNDER MANAGEMENT

\$ 8,823,490

PARTICIPANTS

376

CHANGE IN PARTICIPANTS

NEED MORE INFO

AMOUNT OF ADMIN COSTS CURRENTLY

HR CANNOT DETERMINE

COMPLIANCE ISSUES

AUTO ENROLLMENT AND AUTO ESCALATION

A meeting was held March 1, 2024. The attendees were Jim Cecile, Bob Tackman, Cameron Bernard, Carolyn Brown, and Kathleen O'Brien. Cameron outlined the status of the 401K review.

Natasha Newbury from Dermody, Burke and Brown, began to review and gather the information from PEACE, Inc. and Mutual of America.

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
BBBS						
3570 BBBS OSWEGO						
3571 BBBS OSWEGO						
3572 BBBS OSWEGO	5,000	417	1,285	(1,116)	(93)	(303.99)
3573 BBBS OSWEGO						
3623 BBBS DEPT CRIM JUST						
3630 ***BBBS BNY MELLON						
3631 *** BBBS BNY MELLON						
3659 BBBS ONONDAGA CO.						
3660 BBBS ONONDAGA CO.						
3661 BBBS SUMMIT FCU	3,000	250	447	(3,303)	(275)	(238.63)
3662 BBBS ONONDAGA CO.	15,000	1,250	1,301			
3663 BBBS ONONDAGA CO.						
3665 ***BBBS ARBY'S						
3666 ***BBBS ARBY'S						
3667 *** BBBS JOHN BEN SNOW						
3669 BBBS ARBY'S						
3682 ***BBBS JOHN BEN SNOW						
4019-554 CSBG						
6192-554 CSBG	335,425	27,952	23,988			
9144 BBBS UNITED WAY	11,000	917				
9145 BBBS UNITED WAY			1,330			
9146 BBBS UNITED WAY	369,425	30,785	28,350	(4,419)	(368)	(543)
CAPITAL IMPROVEMENT						
152 CAPITAL IMPROVE/REPAIR						
				(7,000)	(583)	
			-	(7,000)	(583)	-
CENTRO						
9082 CENTRO - DISCONTINUED						
COMMUNITY SERVICE & OTHER						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
3003 EARLY CHILDHOOD PATH						
3004 AEI CHILDHOOD PATH			29,458			
3005 AEI CHILDHOOD PATH						
4019-502 CSBG						
6192-502 CSBG	307,663	25,639	20,078			
4019-530 CSBG						
6192-530 CSBG	25,555	2,130	(160)			
4019-532 CSBG						
6192-532 CSBG	219,433	18,286	9,475			
4019-533 CSBG						
6192-533 CSBG	193,911	16,159	9,162			
4019-534 CSBG						
6192-534 CSBG	167,900	13,992	10,376			
4019-535 CSBG						
6192-535 CSBG	38,809	7,401	7,644			
4019-536 CSBG						
6192-536 CSBG	154,615	12,885	11,416			
4019-537 CSBG						
6192-537 CSBG	190,794	15,900	19,299			
4019-544 CSBG						
6192-544 CSBG	16,908	1,409				
4189 CSBG CARES						
4193 ***KEY BANK DYJ ESFR						
4198 HOUSING VISIONS ESFR						
4199 VERA HOUSE CEFRC						
4200 ***ST. AUGUSTINES						
4201 FOOD BANK						
4203 SCSD ESFR ALT						
4204 MAGNARELLI						
4205 ***F&CD FATHERHOOD						
4206 ONONDAGA CNTY GUN VIOL						
4207 EITC COOP & COM FOUND						
4208 UNITED WAY EITC						
4209 GIF SAVE THE RAIN						
4210 ONONDAGA CNTY WOMENS						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4211 HOUSING VISIONS						
4212 FOOD BANK						
4213 WSFRC BOEHEIM						
4214 ALLYN FOUND SSFRC						
4215 CSBG DISCRET						
4216 SCSD ESFRC ALT						
4217 KEY BANK EITC						
4218 MOTHER CABRINI REENTRY	75,000	6,250				
4219 VERA HOUSE DOJ	62,499	5,208				
4220 BERKSHIRE BANK EITC						
4221 COMM FOUND WSFRC						
4222 ESFRC NATIONAL GRID						
4223 ***M&T SUMMER FRC						
4224 COMMUNITY FOUND FRC						
4225 EITC UNITED WAY	105,252	8,771				
4226 GLOBAL PARTNERS						
4227 EITC ALLYN FOUND						
4228 ESFRC AMERICAN HEART	14,000	1,167				
4229 CDBG ESFRC						
4231 EITC REISMAN FOUND						
4232 COMM FOUND FREE TAX	50,000	4,167				
4233 FRC BOEHEIM FOUND						
4234 FRC FOOD BANK	32,325	2,694	4,791	(3,840)	(320)	(305.35)
4230 CNYDIC F&CD						
4236 ESFRC SCSD	100,000	8,333	8,668			
4237 MOTHER CABRINI REENTRY			4,973			
4238 FREE TAX PREP KEY BANK			6,130			
4239 FREE TAX PREP BERKSHIRE			3,000			
4240 FREE TAX PREP UNITED WAY			17,831			
4243 FREE TAX PREP			5,463			
4243 DOT FOODS FRC						
4244 COMM FOUND CE			700			
4245 KEY BANK FREE TAX PRPE			2,363			
5105 ***DSRIP/VBP				(61,600)	(5,133)	
5106 KRESGE FOUND						

	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
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	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
	(49,091)	(4,091)	
	(22,538)	(1,878)	
	(137,669)	(11,472)	(305.35)

9015	CEFR
9260	FGP RECOGNITION
9500	MISC - HS
9503	MISC - CWFRC XMAS & RENT
9506	FOOD PANTRY
10801	HS ADMINISTRATION
10802	HS B'VILLE
10803	HS JAMES ST.
10804	HS JORDAN
10805	HS LIVERPOOL
10807	HS GENESEE
10809	HS MARCELLUS
10810	HS LAFAYETTE
10813	ATONEMENT
10815	POLICY COUNCIL
10816	HS SUMNER
10822	CEFR
10823	CSFRC
10824	CWFRC
10826	PREGNANT MOMS
10829	BOWL BBBS
10830	EASTWOOD SENIOR CENTER
10831	FGP
10834	CS CROP WALK
10835	CW EMERGENCY
10838	SENIOR SERVICES
10839	SSFRC COORD SPECIAL
10841	WS COORDINATOR'S SPECIAL

(1.36)

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ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
		250
		700

ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
		(88.99)
		(6.97)
		(308.64)
		(755.00)
		(1,335.18)
		(1.00)
		(126.27)
		(719.34)
		(100.00)
		(250.00)
		(3,693)

9125 EMPOWER
9310 DEHS FEE FOR SERVICE

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
EASTWOOD						
3902 ECC OFA						
3903 ECC OFA						
3904 ECC OFA	35,000	2,917	6,820			
3905 ECC OFA						
4202 ECC DEFRANCISCO	73,425	6,119				
4235 ONONDAGA CNTY ECC	90,000	7,500		40,000	3,333	
4019-584 CSBG						
6192-584 CSBG	220,925	18,410	12,246			
	419,350	34,946	19,066	40,000	3,333	-
FOSTER GRANDPARENTS						
3328 FGP CNCS						
3329 FGP CNCS						
3347 FGP CNCS						
3348 NYS OFFICE FOR THE AGING	482,046	40,171	36,726			
3495 NYS OFFICE FOR THE AGING	5,778	482	1,099			
3496 NYS OFFICE FOR THE AGING						
3499 NYS OFFICE FOR THE AGING						
	487,824	40,652	37,825			
FOOD SERVICE						
1700 FOOD SERVICES						
3239 FSD OFA			1,333			
3241 FSD OFA						
3242 FSD OFA	955,195	79,600	40,680	(121,812)	(10,151)	(9,788.21)
4019-581 CSBG						
6192-581 CSBG						
9360 FOOD SERV - MEAL CONTR	121,812	10,151	9,788			
9380 FSD CATERING	123,388	10,282	5,926	121,812	10,151	9,788.21
	1,200,395	100,033	57,728			
FUNDRAISING						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
100 FUNDRAISING						
	87,110	7,259	915	54,924	4,577	915.04
	87,110	7,259	915	54,924	4,577	915.04
ENERGY & HOUSING						
3101 HTFC - P PLUS						
3102 NYS HEAP WX ARPA	879,275	73,273	335	69,366	5,781	
3103 ONON CNTY AGING IN PLACE						
3131 DHCR - LANDLORD CONTR	99,564	8,297	1,283			
3189 HCR 3/1/22						
3192 HCR 3/31/23						
3193 HCR	1,553,058	129,421	11,290	45,000	3,750	
3194 HCR	2,652,610	221,051	118,595	180,000	15,000	(4,900.05)
	5,184,506	432,042	131,502	294,366	24,531	(4,900)
HEAD START						
2011 HS STABILIZATION						
2012 HS STABILIZATION						
2098 CACFP						
2099 CACFP	522,188	43,516				
2205 ***GRO MORE GARDEN						
2208 HS/EHS COVID 19						
2209 HS/EHS ARP						
2301 CACFP						
2408 HEAD START			68,428			
2411 HEAD START	1,714,495	1,476,208	949,319			
2458 HS T&TA						
2461 HS T&TA	106,150	8,846	489			
2558 EHS T&TA						
2561 EHS T&TA	70,651	5,888	866			
2608 ***SYRACUSE UPK						
2609 ***SYRACUSE UPK						
2610 ***SYRACUSE UPK	1,209,390	100,783				
2709 ***HS B'VILLE UPK			100,800			
2909 ***LIVERPOOL EPK						
2910 ***LIVERPOOL UPK	42,500	3,542	2,035			

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
	19,665,374	1,638,781	1,121,937	-	-	-
INDIRECT POOL						
1010 MAIN OFFICE			2,207	(211,229)	(17,602)	(16,741.77)
1014 SUPPLEMENTAL COSTS				(92,250)	(7,688)	-
1020 EXECUTIVE OFFICE				(332,865)	(27,739)	(14,089.16)
1030 HR				(532,516)	(44,376)	(43,312.22)
1040 FISCAL				(911,035)	(75,920)	(49,501.25)
1070 MIS			408	(313,211)	(26,101)	(14,248.63)
1080 PROGRAM OVERSIGHT				(332,737)	(27,728)	(16,260.21)
1090 BOARD OF DIRECTORS				(15,670)	(1,306)	14.04
1095 INDIRECT POOL ALLOCATION			2,615	2,741,514	228,460	154,115.29
				-	-	(23.91)
NON-ALLOCABLE						
150 NON-ALLOCABLE				(9,450)	(788)	(186.36)
153 NON-ALLOCABLE DEPREC				(553,885)	(46,157)	(48,989.07)
				(563,335)	(46,945)	(49,175.43)
PROJECT CONNECTION						
3758 OPWDD						
3759 OPWDD	78,110	6,509	7,664			
3760 OPWDD						
4019-552 CSBG	24,218	2,018	1,817			
6192-552 CSBG	102,328	8,527	9,481			
SENIOR SERVICES						
3487 OFA N'HOOD ADV						
3497 OFA N'HOOD ADV						
3501 OFA N'HOOD ADV						
3488 OFA EISEP	46,000	3,833	2,770			
3498 OFA EISEP						
3502 OFA EISEP	59,000	4,917	3,904			

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF FEBRUARY 29, 2024

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4019-311 CSBG	5,623	469	476			
6192-311 CSBG	110,623	9,219	7,150			
RENTALS						
7020 TULLY	4,800	400	400	756	63	95.67
7042 TULLY - ARISE	6,528	544	544	4,418	368	347.64
	11,328	944	944	5,174	431	443.31
TRANSPORTATION AND MAINTENANCE						
1500 TRANSPORTATION			3,720			142.85
1600 MAINTENANCE			3,720			20.32
						163.17
SALE AND PURCHASE PROPERTIES						
3198 SALE OF 811 E. WASHINGTON						(4,101.37)
3199 PURCHASE 717 ERIE BLVD W						(4,101.37)
INSURANCE PROCEEDS						
9951 INSURANCE PROCEEDS						(353.42)
						(353.42)
YEAR END ACCRUALS						
9821 YEAR END ACCRUALS			(91,195)			
			(91,195)			
MINOR DIFF						
	29,680,811	2,473,401	1,501,657	(295,687)	(24,641)	(61,573.38)

SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF FEBRUARY 29, 2024

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

1,501,658

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
KEY BANK	Operating	01-1000-00000	884,417	2/24
KEY BANK	DHCR Landlord Contr.	01-1004-00000	116,210	2/24
M&T	Operating for HS	01-1010-00000	23,019	2/24
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	431,728	2/24
KEY BANK	Health Captive Account	01-1015-00000	46,039	2/24
All Petty Cash			8,275	
			<u>1,509,688</u>	

NOTE: The two main operating accounts for Key Bank and M&T are reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

CREDIT CARD STATEMENTS:

NOT APPLICABLE DURING THE SUMMER MONTHS OF JULY AND AUGUST
THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

KEY BANK (OPERATING AND DMV) GENERAL PURCHASES	1720 AND -9177
HOME DEPOT USED BY E&H, MAINTENANCE	-5148
WEGMANS USED BY HEAD START, FOOD SERVICES	VARIOUS
WEX USED BY VARIOUS DIRECTORS - OIL CHANGES	-4050-6

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

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AGED ACCOUNTS RECEIVABLE AS OF JANUARY 31, 2024

Note: not presented as the fiscal year ending January 31, 2024 if not closed as yet.

	TOTAL				
	CURRENT	1-30	31-60	61-90	OVER 90
See statement attached.	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

ACCOUNTS PAYABLE AS OF FEBRUARY 29, 2024

M&T Bank no longer included as we do not use this account.

KEY BANK	TOTAL				
	CURRENT	1-30	31-60	61-90	OVER 90
%					
Description of items over 90 days old:					
None					
# of invoices over 90 days old					0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO discussed that current status of the 401K review.

AGED ACCOUNTS RECEIVABLE AS OF FEBRUARY 29, 2024

Note: not presented as the fiscal year ending January 31, 2024 if not closed as yet.

	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
See statement attached.	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

ACCOUNTS PAYABLE AS OF FEBRUARY 29, 2024

M&T Bank no longer included as we do not use this account.

KEY BANK	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
%						

Description of items over 90 days old:

None

of invoices over 90 days old 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO discussed that current status of the 401K review.

LEGAL

RE: DISCRIMINATION

HUMAN RIGHTS CASE - CALL A BUS DRIVER #1 - TAMIKA PERRY

On 12/19/22 we were notified of a human rights case from Centro Call-A-Bus, claiming disability discrimination. Employment was terminated because the employee was unable to return to work after an extended absence.

An request for extension of the response was filed, granted 1/17/23. HF&C notified 12/20/22, and HR Director provided basic information 12/28/22. More detail discussion with HF&C 12/29/22. Response to first complaint submitted on 1/17/23.

In early March 2023 the original complaint was withdrawn, the employee hired an attorney, and a revised complaint was filed. Our response to the revised complaint was submitted March 15, 2023. We received a demand letter for settlement 4/13/23. We are in discussions with Centro and complainant's attorney on possible settlement. A fact finding meeting was held 8/1/23.

Update as of 9/19/23 email from Robert Whitaker:
Parties are waiting for DHR's determination, which can take a few months. Plaintiff increased her demand to \$70,000 in response to joint offer of \$10,000. Keep in mind Plaintiff initially reduced her demand to \$60,000 when PEACE offered \$7,500. CENTRO's attorney and R. Whitaker are playing phone tag but need to talk about next steps. Once connect, R. Whitaker will provide update on their position.

Received a letter from Wyatt & Associates from Keene, NH that they now the counsel for Tamika.

Per HR Director DHR issued a probable cause finding in 11/23. Our attorney filed an appeal which was denied by DHR. We are waiting for a pre-hearing settlement conference to be scheduled which will be mediated by an Administrative Law Judge.

We received notice that there will be a pre-hearing settlement conference on 4/18/24.

RE: STAFF MEMBER VEHICLE ACCIDENT

On 1/25/22 our PEACE, Inc. vehicle was in an accident where there was vehicle damage. The claim was initially processed 2/16/22. We will readdress the claim reimbursement to us, as the actual quote for the damage was higher than anticipated. Also, we subsequently received a letter from the other party's attorney on 2/28/22 requesting information and evidence.

TRIAL BALANCE AS OF FEBRUARY 29, 2024

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

CASH FORECAST

The CFO will prepare cash forecasts as needed.

MEAL COUNTS - JANUARY 2024

	FEBRUARY 2024
Breakfast	4,930
Lunch	5,149
Snack	4,701
Total Attended	5,265