



Special Board of Directors Meeting
(via Email)
Friday, January 10, 2025

Board of Directors: Judge James H. Cecile, Paula Freedman, Shirley Copes, Robert T Tackman, Erich W. Shafer, Alica Colon, Eric Caballero, Nicholas DeMartino, Steve Hodgins, Pastor Phyllis Lee-Williams, Tysha Martin, Christopher Montgomery, Edward Perry, Patricia Usherwood Fitzpatrick, Jason Wallace.

Request for Board Approvals for PEACE Inc. to migrate our 401(K) from Mutual of America to Voya

PEACE, Inc. Human Resources Director Mandy King stated for the records that PEACE, Inc. is in the process of converting our 401(K) from Mutual of America to Voya. PEACE, Inc. notified Mutual of America of our intent to migrate to Voya back in December 2024. In order to proceed with this conversion, the attached Board resolution requires Board approval as soon as possible so that we can confirm our discontinuance date and set a liquidation date.

On Friday, January 10, 2025, Board President Judge James Cecile forwarded, to the Board of Directors, via email, the attached Board Resolution for Board's approval to authorize PEACE, Inc. to migrate our 401(K) from Mutual of America to Voya.

The resolution was moved for approval on 1/15/25 by Eric Caballero, 2nd by Bob Tackman.

The following Board Members voted to approve:

James Cecile
Shirley Copes
Paula Freedman
Eric Caballero
Bob Tackman
Jason Wallace
Chris Montgomery
Tysha Martin

Motion carried to approve the Board Resolution concerning the 401(K).

After approval, the Board Resolution will be forwarded to Board President Judge James Cecile for his signature.

Carolyn D. Brown, Executive Director

BOARD RESOLUTION

The Board of Directors of PEACE, Inc., (The Employer) met on 1/15/2025 and have decided to terminate their 401(k) Plan Contract with Mutual of America (Contract Number 022465) effective as of February 28, 2025.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The 401(k) Plan Contract with Mutual of America is to be terminated.
2. The Date of Discontinuance is to be March 1, 2025.
3. All assets held under the Contract are to be transferred to Voya Financial.
4. The appropriate officers and agents of the Employer are hereby authorized and directed to take such further action as may be necessary, appropriate or advisable to effectuate the foregoing resolutions.

The undersigned President of the Board hereby certifies that the forgoing resolutions were duly adopted by the Board at the meeting noted above.

Signed By: _____



JAMES H. CECILE, PRESIDENT BOD
Print Name and Title

Dated: _____

1/16/2025