

EXECUTIVE SUMMARY

PEACE, INC. BUDGET 2/1/25 - 1/31/26

	BUDGET YEAR END 1/31/25	BUDGET YEAR END 1/31/26	INCREASE (DECREASE)
TOTAL REVENUE	29,680,811	30,196,629	515,818
INDIRECT SALARIES	1,765,119	1,812,537	47,418
DIRECT SALARIES	11,495,072	11,989,441	494,369
INDIRECT POOL	2,741,514	2,945,805	204,291
INDIRECT RATE (INDIRECT POOL / DIRECT SALARIES) REFLECTING 0% VACANCIES	0.238	0.246	0.010

NOTE: WE WILL APPLY FOR A 26% INDIRECT RATE DUE TO STAFF VACANCY RATE

NET INCOME:

OPERATING INCOME WITHOUT "TIMING DIFFERENCES"	127,028	188,689	61,661
REVENUE DUE TO PURCHASE OF FIXED ASSETS	265,000	228,300	(36,700)
REVENUE RECOGNITION GRANTS	(133,829)	(78,879)	54,950
OPERATING INCOME	<u>258,199</u>	<u>338,110</u>	<u>79,911</u>
TOTAL DEPRECIATION	(553,885)	(489,963)	63,922
NET INCOME (LOSS)	<u>(295,686)</u>	<u>(151,853)</u>	<u>143,833</u>