

Finance Audit Committee Meeting Minutes

Tuesday, April 8, 2025

MEMBERS PRESENT: Robert T. Tackman (Chair), Eric J.T. Caballero, Patricia Usherwood Fitzpatrick, Mitayah Donerlson

MEMBERS EXCUSED: None

MEMBERS ABSENT: None

STAFF PRESENT: Kathleen O'Brien, Nancy Turo, Carolyn Brown

GUESTS PRESENT: None

CALL TO ORDER

The April 8, 2025 Finance Committee Meeting was called to order at 12:20 PM by Committee Chair Robert Tackman. It was noted for the record that a quorum was present.

Introductions were made since new board member, Mitayah Donerlson, joined the meeting as part of her Board Orientation.

APPROVAL OF PREVIOUS MINUTES

Eric Caballero made a motion to approve the March 2025 Finance Committee Meeting minutes; the motion was seconded by Patricia Usherwood Fitzpatrick, and unanimously approved.

FINANCE REPORT

Kathleen O'Brien, CFO, discussed the monthly financial statements for March 31, 2025. This is the second month of the new fiscal year.

Ms. O'Brien stated that net income before depreciation year to date presented on page 3 is \$16,415 vs a budget of \$57,920. The net income after depreciation is (\$83,254).

The net income from normal operations presented on page 7 is \$59,959. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants and donation cost centers.

The line of credit balance at March 31, 2025 is \$0.

The indirect rate as of March 31, 2025 is 23.1

The current ratio as of March 31, 2025 is 182%, which presents current assets \$1,674,806 over current liabilities.

The Supplemental Financial Information will be forwarded to the Finance Committee as it is available.

CAPTIVE HEALTH INSURANCE

The reserve balance at March 31, 2025 is \$384,379 vs a target amount of \$447,000.

BLACKBAUD SOFTWARE FOR GENERAL LEDGER AND ACCOUNTS PAYABLE

The CFO reported on the status of the functionality of the Blackbaud software. The general ledger side is currently working consistently. The accounts payable side hits occasional slowdowns, but has improved.

The CFO reached out for an outside consultant to present a quote to review the situation when we were facing the inability to process information. We will hold on this as the processing is improving.

INVESTMENT OPPORTUNITIES AND RESEARCH

A discussion was held regarding the next steps to progress with our investment options and procedures. We need to identify the risk tolerance (low, medium, or high), and goal for percentage return on investments. The Executive Director suggested a combined meeting of the Executive Committee and the Finance Committee.

A committee member suggested establishing definitions for the terms of risk tolerance – low, medium or high. Also we should establish a definition of performance measurement (example baseline is 0%, mid might be 1% - ?, etc.)

It was determined that we will gather information, and confer with Bonadio to review and relay their experience with other clients.

ANNUAL AUDIT UPDATE

The CFO reported that the fiscal team is on track for the January 31, 2025 annual audit. The field work begins April 21, 2025.

OLD BUSINESS:

The Executive Director reported that we have received payments from both Vera House and Syracuse City School District.

The Head Start Same Book Event was held. Every family receives the same book, and creates activities around the book. Matt Jones, a representative of Pam Hunter, and Congressman and Mrs. Mannion attended.

May 21, 2025 is the date of our Champions of Diversity Dinner.

NEW BUSINESS:

The Executive Director stated that five of the ten HHS regional offices were closed, and all LIHEAP employees were terminated.

We have not experienced any issue with payments being processed from grantors due to the Executive Orders.

ADJOURNMENT

The meeting was adjourned at 12:50 PM.

PEACE, INC.
ANALYSIS OF SELF INSURANCE RESERVE
#01-2009-00000
ESTIMATE FOR: 10/24-9/25

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

NOTE FOR NEXT PLAN YEAR - IDENTIFY COMPONENTS FROM HAYLOR
ALERA ACTUARIAL AMOUNT 197,000.00

ADMIN FEE
STOP LOSS

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION
OR EMPLOYER PORTION

RESERVE CALCULATION:

X 3 MONTHS PER HF&C
ADM FEE MVP 3 MO @ 9,800

USING:	107 -EE	946.76	101,303.32
	18 -EE + SPOUSE	1,707.98	30,743.64
	9 FAMILY	2,507.08	22,563.72
	134		154,610.68

TARGET

TARGET REVISED BY ACTUARY 12/27/24

447,000.00

PROJECTED

VARIANCE OVER (UNDER)	PROJECTED					ACTUAL					
	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEES	PCORI	HAYLOR FEE	#01-2009-00000	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEE

ESTIMATED BEGINNING BALANCE

10/24	NEW PLAN YEAR	(148,030)	103,466	31,266	9,550	535	7,500	(157,080)	163,406	30,194	7,149	(370,646)
11/24		(148,030)	103,466	31,266	9,550			(158,027)	95,392	30,553	9,581	(326,977)
12/24		(148,030)	103,466	31,266	9,550			(158,893)	207,400	32,799	11,866	(349,477)
1/25		(148,030)	103,466	31,266	9,550			(362,329)	130,217	33,248	10,318	(256,306)
2/25		(148,030)	103,466	31,266	9,550			(157,462)	165,144	34,237	11,276	(444,851)
3/25		(148,030)	103,466	31,266	9,550			(482,029)	118,977	33,519	10,023	(391,655)
4/25		(148,030)	103,466	31,266	9,550			(485,777)				(384,379)
5/25		(148,030)	103,466	31,266	9,550			(489,525)				(2,145.00)
6/25		(148,030)	103,466	31,266	9,550			(493,273)				(55,345.13)
7/25		(148,030)	103,466	31,266	9,550			(497,021)				(62,620.98)
8/25		(148,030)	103,466	31,266	9,550			(500,769)				
9/25		(148,030)	103,466	31,266	9,550			(504,517)				
		(1,776,360)	1,241,592	375,192	114,600	535	7,500					

ESTIMATED RESERVE OVER TARGET

88,761.20

P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
MARCH 31, 2025

PAGE #

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K. Owen

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of March 31, 2025

As of
March 31, 2025

ASSETS		
CURRENT ASSETS		
Cash		\$ 1,636,168
Receivables		1,786,833
Prepaid Expenses		99,617
Inventory		198,239
Other Assets		3,549
Total CURRENT ASSETS		3,724,407
LONG TERM ASSETS		
Long Term Deposits		\$ 97,413
Long Term Right of Use Leases		2,508,544
Total LONG TERM ASSETS		2,605,957
PROPERTY		
Land		352,153
Buildings		3,138,059
Leasehold Improvements		6,274,496
Vehicles		3,204,498
Equipment		1,444,689
Construction in Progress		2,500
Accumulated Depreciation		(11,021,629)
Total LONG TERM ASSETS		3,394,767
Total ASSETS		\$ 9,725,131

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of March 31, 2025

As of
March 31, 2025

LIABILITIES & NET ASSETS
CURRENT LIABILITIES

Accounts Payable Trade
Short Term Borrowings
Accrued Payroll & Related Liabilities
Accrued Compensated Absences
Accrued Expenses
Deferred Revenue
Short Term Lease Liability
Deposits

3,599

396,942

226,341

11,532

869,437

541,350

400

2,049,601

TOTAL CURRENT LIABILITIES

LONG TERM LIABILITIES
Lease Liability

1,976,847

1,976,847

NET ASSETS

Without Donor Restrictions
With Donor Restrictions

5,525,468

173,215

5,698,683

Total LONG TERM ASSETS

Total LIABILITIES AND NET ASSETS

9,725,131

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2025

NOTE: Blackbaud budget module not working - included total amounts below.

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 200,028	\$ 33,338	\$ 42,496	\$ 45,342
Government Agencies	26,010,600	4,335,100	3,021,011	3,012,513
Rental Income	11,328	1,888	800	1,888
Service Fees	124,564	20,761	14,588	5,926
Service Fees - Energy & Housing Fee for Service	223,952	37,325	-	-
In-Kind Revenue	3,626,157	604,360	644,034	656,675
Dividend, Interest & Other Income			425	992
Total	30,196,629	5,032,772	3,723,354	3,723,336
EXPENSES				
Salaries	13,801,977	2,300,330	1,621,257	1,629,080
Payroll Taxes & Fringe Benefits	3,734,744	622,457	572,125	555,461
Professional Fees & Contract Services	1,964,761	327,460	49,717	61,286
Conferences & Travel	333,017	55,503	39,906	30,900
Occupancy Costs	1,591,231	285,205	317,325	301,022
Consumable Supplies	3,460,493	576,749	245,019	269,025
Equipment Expense	378,170	63,028	80,557	57,462
Insurance	425,439	70,906	67,286	60,794
Telephone	184,280	30,713	25,582	41,845
Printing, Postage & Dues	99,858	16,643	11,701	8,005
Vehicle Maintenance	243,916	40,653	25,314	26,588
Interest Expense	145	24	-	-
Other Costs & Loss on Disposals	4,924	821	7,116	30,479
In-Kind	3,626,157	604,360	644,034	656,675
Total	29,907,736	4,974,852	3,706,938	3,728,622
NET SURPLUS (DEFICIT)	288,893	57,920	16,415	(5,285)
DEPRECIATION				
Buildings & Leasehold Improvements	(264,161)	(44,027)	(52,654)	(48,700)
Equipment, Vehicles	(235,210)	(39,202)	(47,015)	(83,452)
Total	(440,747)	(83,228)	(99,669)	(102,152)
CHANGE IN NET ASSETS	\$ (151,853)	\$ (25,309)	\$ (83,254)	\$ (107,438)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2025

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	23,507			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			5,242	7,548
In-Kind Revenue				
Dividend, Interest & Other Income				
Total	23,507	-	5,242	7,548
EXPENSES				
Salaries			206,057	
Payroll Taxes & Fringe Benefits			58,677	
Professional Fees & Contract Services			2,854	400
Conferences & Travel			4,090	7
Occupancy Costs			21,696	3,483
Consumable Supplies		64	2,545	1,510
Equipment Expense			12,245	605
Insurance			3,805	2,931
Telephone			2,590	1,042
Printing, Postage & Dues			5,270	
Vehicle Maintenance			276	(11,545)
Interest Expense				
Other Costs & Loss on Disposals	82	1,933	(320,107)	
In-Kind			5,242	7,548
	82	1,996	5,242	5,981
NET SURPLUS (DEFICIT)	23,425	(1,996)	-	1,568
DEPRECIATION				
Buildings & Leasehold Improvements		(43,223)		(1,300)
Equipment, Vehicles, and Software		(45,451)		(268)
Total	-	(88,674)	-	(1,568)
CHANGE IN NET ASSETS	23,425	(90,670)	-	-

(H)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2025

REVENUE:	Rental		
	Grants	Properties	Other
Direct Contributions & Fundraising	18,024		965
Government Agencies	3,021,011		
Rental Income		800	
Service Fees			14,588
Service Fees - Energy & Housing Fee for Service			
In-Kind Revenue	628,433		2,810
Dividend, Interest & Other Income			425
Total	3,667,469	800	18,788
EXPENSES			
Salaries	1,339,706	82	75,411
Payroll Taxes & Fringe Benefits	475,013	16	38,419
Professional Fees & Contract Services	46,463		
Conferences & Travel	35,671		138
Occupancy Costs	268,369	1,078	22,699
Consumable Supplies	381,484		(140,584)
Equipment Expense	66,890		816
Insurance	57,135	104	3,311
Telephone	21,264		686
Printing, Postage & Dues	6,431		
Vehicle Maintenance	33,680		2,903
Interest Expense			
Other Costs & Loss on Disposals	307,769	19	17,418
In-Kind	628,433		2,810
	3,668,310	1,298	24,027
NET SURPLUS (DEFICIT)	(841)	(498)	(5,240)
DEPRECIATION			
Buildings & Leasehold Improvements			(8,131)
Equipment, Vehicles, and Software			(1,296)
Total	-	-	(9,427)
CHANGE IN NET ASSETS	(841)	(498)	(14,666)

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PEACE, INC.
CURRENT RATIO
AS OF MARCH 31, 2025

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,826	98.52%	(34,750)
1/31/09	1,576,343	1,764,919	89.87%	(177,676)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/11	3,744,177	3,531,750	106.01%	212,427
1/31/12	2,306,292	1,888,324	122.26%	419,968
1/31/13 - FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,007	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/16 FIRST CLOSE	2,312,267	1,667,694	138.65%	644,573
1/31/17 PRELIM	2,036,080	1,388,479	145.59%	637,601
1/31/18 - FIRST CLOSE	2,008,901	1,523,164	131.89%	485,737
1/31/19 FINAL	2,353,073	1,919,548	122.58%	433,525
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,357	1,566,977	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,677	2,138,931	143.19%	923,746
1/31/23 FIRST	4,155,698	1,678,201	247.63%	2,477,497
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
1/31/25 FIRST CLOSE	3,330,749	2,183,416	152.55%	1,147,333
2/28/25				
3/31/25				
NOT COMPLETED AS 1/31/25 NOT CLOSED AS YET				
	3,724,407	2,049,601	181.71%	1,674,806

AS OF:

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PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF MARCH 31, 2025

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for March 31, 2025 is 185%, which equates to current assets \$1,674,806 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$57,920 and actual is \$16,415. The change in net assets after depreciation is (\$83,254). The Ordinary Operating Income is \$59,959.

An overview of the components making up this \$16,415 is:

From Normal Operations:

Senior Nutrition
Fundraising
Transportation & Maintenance
Rental Properties
Energy & Housing Fee for Service
Other
Indirect Cost not allowed on grant
Non Allocable
401K Adjustment

49,787
23,425
1,568
(498)

(12,327)
(1,996)

59,959

From "Timing Differences" (over period of more than one year the net effect is \$0)

Fixed Asset Purchases
Revenue Recognition
Special Donation Accounts

(38,302)
(5,242)

(43,544)

16,415

TOTAL FUNDRAISING REVENUE:
COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
SPECIAL DONATION ACCOUNTS
MEAL CONTRIBUTIONS

1,910
965
18,024
<u>20,899</u>

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month interest expense

NA

Date interest paid

NA

Balance at Beginning of Month

\$

269,430

Balance at End of Month

\$

269,430

INDIRECT RATE

The final rate for year ending 1/31/24 is 23.3%
 The provisional rate for 2/1/24 - 1/31/26 is 26.00%

3/31/2024
 3/31/2025

24.67%
 23.10%

(2)

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:
Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

NOTE: THIS IS THE FIRST MONTH OF THE NEW FISCAL YEAR. FISCAL IS IN PROCESS OF CLOSING 1/31/25, AND WILL POST IN-KIND IN FUTURE MONTHS.

	IN-KIND	EXPENDITURES	%	REQUIRED
2412 Head Start	1,143,181	1,599,267	0.71	0.2234

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

6193 CSBG	94,847	507,220	0.19	NOT REQUIRED
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In-Kind is posted in the subsequent month. The In-Kind reported above includes an estimated amount based on the current month.

ADMINISTRATIVE RATE

	HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2412 Head Start	0.10	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9125 Empower New York	-	-
9310 DEHS Fee for Service	-	-

401K UPDATE

The transfer to Voya was completed in March 2025.

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts, waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

	REVENUE		YTD ACTUAL	NET		
	ANNUAL BUDGET	YTD BUDGET		ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
CC						
BBBS						
3574 BBBS OSWEGO	5,000	833	3,213	(1,115)	(186)	(655)
3664 BBBS ONONDAGA CO.	15,000	2,500	2,420	(2,880)	(480)	(338)
6192-554 CSBG	304,302	50,717				
6193-554 CSBG			39,836			
9146 BBBS UNITED WAY	11,000	1,833				
9147 BBBS UNITED WAY			7,287			
	335,302	55,884	52,756	(3,995)	(666)	(993)
CAPITAL IMPROVEMENT						
152 CAPITAL IMPROVE/REPAIR				(5,000)	(833)	
			-	(5,000)	(833)	-
CENTRO						
9082 CENTRO - DISCONTINUED			-			-
COMMUNITY SERVICE & OTHER						
3006 AEI			275			
6192-502 CSBG	34,878	14,146				
6193-502	288,894	48,149	46,752			
6192-513 CSBG	72,379	12,063				
6193-513			1,528			
6192-530 CSBG	6,559	1,093	89			
6193-530						
6192-532 CSBG	221,455	36,909	28,951			
6193-632						

PEACE, INC.

COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC

6192-533 CSBG
6193-593
6192-534 CSBG
6193-534
6192-535 CSBG
6193-535
6192-536 CSBG
6193-536
6192-537 CSBG
6193-537
6192-544 CSBG
6193-544
4219 VERA HOUSE DOJ
4228 ESFRC AMERICAN HEART
4239 FREE TAX PREP BERKSHIRE
4240 FREE TAX PREP UNITED WAY
4247 GIFFORD FOUND FATHERHOOD
4249 SSFRC SAVE THE RAIN
4254 FTO HIGB BEN SNOW
4255 KRESGE
4258 FOOD BANK FRC'S
4259 FTP MAGNARELLI
4261 MAGNARELLI IT
4262 SCSD ESFRC
4264 REENTRY
4265 FREE TAX PREP UNITED WAY
4266 REISMAN FOUND

REVENUE

ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
169,277	28,213	25,903
178,091	29,682	26,158
87,656	14,609	407
166,391	27,732	31,260
201,533	33,589	62,274
16,689	2,781	
119,796	19,966	
3,000	500	1,814
102,050	17,008	
4,540	757	1,819
48,300	8,050	
5,200	867	203
46,950	7,825	5,879
17,150	2,858	14,050
16,667	2,778	6,053
25,000	4,167	10,303
100,000	16,667	9,032
75,000	12,500	34,910
		21,477

NET

ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
48,300	8,050	
(2,400)	(400)	(535)

POLICE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4267 KEY BANK FREE TAX PREP			425			
4280 FTP BERKSHIRE BANK			570			
5105 ***DSRIP/VBP				(61,600)	(10,267)	
5109 ***CNYCC FFPP COVID				(17,279)	(2,880)	
5110 ***ARISE FOOD INSEC	20,691	3,449				
5111 COMM FOUND	41,250	6,875	19,912			
6000 ECCPP MICRON	295,924	49,321	365			
	2,415,318	402,553	350,410	(32,979)	(5,497)	(535)
DONATIONS						
9015 CEFRC						379
9260 FGP RECOGNITION						
9500 MISC - HS						(144)
9503 MISC - CWFRC XMAS & RENT						
9506 FOOD PANTRY						
10801 HS ADMINISTRATION						
10802 HS B'VILLE						
10803 HS JAMES ST.						
10804 HS JORDAN						
10805 HS LIVERPOOL						
10807 HS GENESEE						
10809 HS MARCELLUS						
10810 HS LAFAYETTE						
10813 ATONEMENT						
10815 POLICY COUNCIL						
10816 HS SUMNER						
10822 CEFRC						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10823 CSFRC						
10824 CWFRC						
10826 PREGNANT MOMS						
10829 BOWL BBBS						
10830 EASTWOOD SENIOR CENTER						
10831 FGP						(170)
10832 COMMUNITY DEVELOP						
10834 CS CROP WALK						
10835 CW EMERGENCY						(120)
10838 SENIOR SERVICES			20			20
10839 SSFRC COORD SPECIAL						
10841 WS COORDINATOR'S SPECIAL						
10842 COUNTY WEST KIDZ RULE						
10844 ESFRC COORD SPECIAL						(345)
10849 HS MERRICK						
10850 EASTWOOD SENIOR CENTER						
10852 EHS HOME BASE						
10854 BBBS OTHER			825			(1,589)
10855 BERSKSHIRE BANK TRAIN						
10856 CSFRC						(2,665)
10857 IT TECH PROGRAM						
10858 MAINT. DONATIONS						
10869 EITC PROGRAM						(202)
10860 GIVE A HOLIDAY			20			20
10861 CAMP FUND/SUMMER ACT						
10864 DONATION PROG/KIDS						
10866 TRANSPORTATION						

PEACE, INC.

COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC

10867 FSD LUNCH & LEARN
10868 EMPLOYEE EMERG
10869 EITC PROGRAM
10871 SSFRC YOUTH ADVISORY
10875 SSFRC SENIORS
10876 HOLIDAY APPEAL
10877 BBBS COUNTRY RUN
10878 BBBS SCHOLARSHIP
10879 CSFRC DOMESTIC VIOL
10880 CWFRC COORD SPECIAL
10881 A CAUSE TO CELEBRATE
10882 VOLL FOUND
10883 BBBS GOLF TOURN
10884 GEAR FOR GOOD F&CD
10885 BBBS BACK TO SCHOOL
10886 COMMUNITY ENGAGE

EACH FEE FOR SERVICE

9125 EMPOWER
9310 DEHS FEE FOR SERVICE

EASTWOOD

3906 ECC OFA
6192-584 CSBG

REVENUE

	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
	-	-	100
	-	-	965
	95,604	15,934	
	128,348	21,391	
	223,952	37,325	
			-
	25,000	4,167	13,931
	211,031	35,172	

NET

	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
			(2)
			(221)
			(300)
			98
			(5,242)
	(2,835)	(473)	
	23,059	3,843	
	20,224	3,371	
			-

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
6193-584 CSBG	236,031	39,338	23,784	-	-	-
FOSTER GRANDPARENTS						
3349 FGP CNCS	467,759	77,960	77,181			
3367 NYS OFFICE FOR THE AGING	5,778	963	141			
	473,537	78,923	77,321	-	-	-
FOOD SERVICE						
1700 FOOD SERVICES						
3242 FSD OFA	1,120,328	186,721	171,756	118,965	19,828	49,787
3243 FSD OFA	124,564	20,761	14,588			
9380 FSD CATERING	1,244,892	207,482	186,344	118,965	19,828	49,787
FUNDRAISING						
100 FUNDRAISING	82,724	13,787	23,507	53,740	8,957	23,425
	82,724	13,787	23,507	53,740	8,957	23,425
ENERGY & HOUSING						
3101 HTFC - P PLUS	218,500	36,417	8,786	44,055	7,342	(420)
3104 HTFC	644,000	107,333	181			112
3193 HCR	338,147	56,358	322,280	145,959	24,327	16
3196 HCR	3,692,731	615,455	331,246	190,014	31,669	(10,507)
	4,893,378	815,563				(10,798)
HEAD START						

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
2302 CACFP	557,961	92,994	179,254			
2412 HEAD START	18,130,786	3,021,798	2,184,590			
2462 HS T&TA	106,150	17,692	9,820			
2562 EHS T&TA	70,651	11,775	6,867			
2611 SYRACUSE UPK	1,175,460	195,910	276,573			
2911 ***LIVERPOOL UPK	81,000	13,500	18,600			(38,302)
	20,122,008	3,353,668	2,675,704			(38,302)
INDIRECT POOL						
1010 MAIN OFFICE			4,363	(210,243)	(35,040)	(33,065)
1014 SUPPLEMENTAL COSTS				(78,737)	(13,123)	
1020 EXECUTIVE OFFICE				(355,677)	(59,280)	(35,776)
1030 HR				(605,730)	(100,955)	(65,201)
1040 FISCAL				(1,016,574)	(169,429)	(121,458)
1070 MIS			879	(319,604)	(53,267)	(36,209)
1080 PROGRAM OVERSIGHT				(346,949)	(57,825)	(36,904)
1090 BOARD OF DIRECTORS				(12,294)	(2,049)	(73)
1095 INDIRECT POOL ALLOCATION			5,242	2,945,805	490,968	328,686
NON-ALLOCABLE						
150 NON-ALLOCABLE				(8,000)	(1,333)	(1,996)
153 NON-ALLOCABLE DEPREC				(440,747)	(73,458)	(88,674)
				(448,747)	(74,791)	(90,670)
PROJECT CONNECTION						
3760 OPWDD	81,234	13,539				

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
3761 OPWDD			8,064			
6192-552 CSBG	16,599	2,766				
6193-552	97,833	16,305	4,448			
			12,511			-
SENIOR SERVICES						
1700 FOOD SERVICES			2,810			
3504 OFA EISEP	54,500	9,083	9,605			
3505 OFA EISEP			36			
6192-311 CSBG	5,827	971				
6193-311 CSBG			963			
	60,327	10,054	13,414			-
RENTALS						
7020 TULLY	4,800	800	800	592	99	(498)
7042 TULLY - ARISE	6,528	1,088		4,549	758	
	11,328	1,888	800	5,141	857	(498)
TRANSPORTATION AND MAINTENANCE						
1500 TRANSPORTATION			7,548			
1600 MAINTENANCE			7,548			
SALE AND PURCHASE PROPERTIES						
3198 SALE OF 811 E. WASHINGTON				(49,216)	(8,203)	(8,203)
3199 PURCHASE 717 ERIE BLVD W						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2025

CC

INSURANCE PROCEEDS
9951 INSURANCE PROCEEDS

YEAR END ACCRUALS
9822 YEAR END ACCRUALS

MINOR DIFF

REVENUE		YTD	NET		YTD
ANNUAL BUDGET	YTD BUDGET	ACTUAL	ANNUAL BUDGET	YTD BUDGET	ACTUAL
		-	(49,216)	(8,203)	(8,203)
		425			(1,224)
		425			(1,224)
		(52,557)			
		(52,557)			
30,196,629	5,032,771	3,723,354	(151,853)	(25,309)	(83,254)

PEACE, INC.
SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF MARCH 31, 2025

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

3,723,354

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
KEY BANK	Operating	01-1000-00000	1,261,857	3/25
KEY BANK	DHCR Landlord Contr.	01-1004-00000	41,465	3/25
M&T	Operating for HS	01-1010-00000	23,019	3/25
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	269,430	3/25
KEY BANK	Health Captive Account	01-1015-00000	32,171	3/25
All Petty Cash			8,225	3/25
			<u>1,636,168</u>	

NOTE: The main operating account for Key Bank is reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

CREDIT CARD STATEMENTS:

THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

KEY BANK - OPERATING
GENERAL PURCHASES
HOME DEPOT
USED BY EBH, MAINTENANCE
WEGMANS
VARIOUS
USED BY HEAD START, FOOD SERVICES
WEX
USED BY VARIOUS DIRECTORS - OIL CHANGES

The above credit card statements are signed by a Finance Committee member when available. The credit card statements are for the prior month as we close the books quickly.

AGED ACCOUNTS RECEIVABLE AS OF FEBRUARY 28, 2025

NOTE: NOT PRESENTED FOR 2/28/25, AS THE YEAR ENDING 1/31/25 HAD NOT BEEN COMPLETED AT THE 2/28/25 CLOSE

	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
See statement attached.	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

ACCOUNTS PAYABLE AS OF MARCH 31, 2025

<u>KEY BANK</u>	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
%						

Description of items over 90 days old:

None

of invoices over 90 days old 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL AND TRAINING

INVESTMENT POLICY DISCUSSION:

There will be a discussion of the current status of the Investment policy update.

ANNUAL AUDIT

The audit is progressing on time. The field work begins April 21, 2025.

The CFO will present an overview of the final financial statements as of January 31, 2025.

BLACKBAUD

Blackbaud access has gone from not functional for a few days to the current status of running normally the majority of the time. The accounts payable module stills has times of slow processing, but has improved.

The CFO contacted Fox Pointe to request a quote to review the current set up of our hardware, internet and problems with Blackbaud. We received a quote, but are waiting to respond as the access has improved. The initial comments by Fox Pointe were that it appears to be a combination of hardware and level of internet quality.

LEGAL

We received a letter dated 10/24/24 from Stanley Law regarding and incident on 10/9/24 involving a Head Start child who fell and was injured. It occurred on the premises of a property we lease. The information has been forwarded to our insurance carrier on the date we were notified.

We received a DMV Statement of Charges and offer of Settlement of \$28,000 regarding Centro drivers. We have engaged Barclay Damon to assist in responding to DMV. A response was submitted to the DMV regarding the statement of charges on February 10, 2025.

TRIAL BALANCE AS OF MARCH 31, 2025

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, , ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

CASH FORECAST

There is a biweekly meeting held to discuss cash position and issued.

Standing Attendees are:

Executive Director
CFO
VP Finance
HR Director
VP Operations and Strategy
Senior Accountant

MEAL COUNTS - MARCH 2025

	MARCH 2025
Breakfast	6,236
Lunch	6,449
Snack	5,759
Total Attended	6,494