

Finance Audit Committee Minutes

Tuesday, September 9, 2025

via zoom/telephone/in person

MEMBERS PRESENT: Robert T. Tackman (Chair), Eric J.T. Caballero,
Patricia Usherwood Fitzpatrick

MEMBERS EXCUSED: None

MEMBERS ABSENT: None

STAFF PRESENT: Kathleen O'Brien, Nancy Turo, Carolyn Brown

GUESTS PRESENT: None

CALL TO ORDER

The September 9, 2025 Finance Committee meeting was called to order at 2:20 PM by Robert Tackman. It was noted for the record that a quorum was present.

APPROVAL OF PREVIOUS MINUTES

Patricia Usherwood Fitzpatrick made a motion to approve the June 2025 Finance Audit Committee Meeting minutes; the motion was seconded by Eric Caballero, and unanimously approved.

FINANCE REPORT

Nancy Turo, CFO, discussed the monthly financial statements for August 31, 2025.

Ms. Turo stated that net income before depreciation year to date presented on page 3 is (\$371,107) vs a budget of \$202,718. The net income after depreciation is (\$705,653).

The net income from normal operations presented on page 7 is \$904. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants, grants with revenue based on head count and donation cost centers.

The line of credit balance at August 31, 2025 is \$0.

The indirect rate as of August 31, 2025 is 24.39%.

The current ratio as of August 31, 2025 is 152%, which presents current assets \$1,108,963 over current liabilities.

The Supplemental Financial Information will be forwarded to the Finance Committee when completed.

AUDIT RFP

Ms. Turo discussed the upcoming audit RFP, which is completed every 5 years. Our current contract ends January 31, 2026. This new RFP will include the 401K plan. Ms. Turo will prepare a timeline, with a target date in June 2026 for the firm decision.

HHS PORTAL

Ms. Turo is in the process of setting up the new portal system with HHS. This portal will be used to file indirect cost proposals.

CAPTIVE HEALTH INSURANCE

Ms. O'Brien discussed the Captive Reserve account. The reserve balance at August 31, 2025 is \$266,597 vs a target amount of \$447,000.

During the month of August we recorded two months of premium to bring the reserve balance closer to the target. We will monitor the projected balance each month through the end of the next plan year covering October 2025 through September 2026.

Ms. Turo, Ms. Curinga and Ms. O'Brien met with the auditors to discuss the balance of the reserve account. We will be obtaining a revised actuary determination for the January 31, 2026 balance. This work will begin in November. The auditors verified that at the end of January 31, 2026, we can include a note in the audited financial statements regarding the balance of the reserve account. As we will be in the process of aligning the reserve over the next plan year, we anticipate a shortage in the reserve balance as of January 31, 2026. The note would be approved by the Board stating that the Board reserves unrestricted net equity in the amount to cover the shortage in the reserve balance. We would then not have to book additional entries in the general ledger, and this would not affect the audit opinion.

INVESTMENT OPPORTUNITIES AND RESEARCH/KEY BANK

Ms. O'Brien discussed a meeting held with Key Bank representatives regarding investment options.

A sweep account can be utilized that would sweep the end of the day balance in our account for investments, and return the funds the next morning. The rates are tied to the Treasury Department announcements. The option is either non insured or insured at a lower interest rate.

Ladder investments can be utilized.

The purpose of this discussion is to open the door on future discussions and decisions regarding possible investment policies.

The fiscal department will be recontacting Head Start to determine if there is still a requirement that 100% of PEACE, Inc. operating funds are required to be collateralized. If only the Head Start funds require collateralization, we may want to consider a separate bank account for the Head Start funds. This would free the remaining operating funds for investments at a higher interest rate.

There was also a discussion of the use of the Key Bank Account for Building Improvements and repairs. This account currently has a balance of \$269,430.

Mr. Tackman mentioned that there is a new option called a reciprocal agreement. The banks transfer the ability to insure funds for customers. The fiscal department will contact Key Bank to see if this is an option.

Investment protocol will become a standing item for the upcoming meetings.

WEATHERIZATION RECEIVABLES

The Weatherization department and Ms. Curinga have been working on the collection of HCR funds. We anticipate that we will start to receive payments at the end of September. Our current receivable balance is \$1,069,000. Ms. Ward anticipated full collection of the funds as the location projects are completed.

OLD BUSINESS:

None

NEW BUSINESS

Ms. Brown reported that there is a New York State proposal that may cut our Weatherization funds by 60%. The proposal is designed to transfer the funds PEACE currently receives on our grant to directly help low income homes with utility bills. Ms. Brown reported that PEACE has contacted state officials and has received thoughtful responses. This proposal is a short term solution vs the long term fix of the building issues. We are waiting for the resolution of this event.

Ms. Brown also reminded the Finance Committee of the upcoming Rooftop BBQ, to be held September 18 from 5:30-7:30. This event is designed to tap into the downtown population.

Ms. Brown discussed the intention to redesign the annual board retreat. All board members are invited to participate in the process.

ADJOURNMENT

The meeting adjourned at 12:50 PM.

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR FUTURE MONTHS

RESERVE CALCULATION:

PREMIUM	CLAIMS & NON-CLAIMS	PROJECTED				HAYLOR FEE	#01-2009-00000
		STOP LOSS	MVP	PCORI			

VARIANCE OVER (UNDER)	ACTUAL			
	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEE
				#01-2009-00000

**VARIANCE
OVER
(UNDER)**

ESTIMATED BEGINNING BALANCE		NEW PLAN YEAR					
	10/24		11/24		12/24		1/25
	(148,030)	103,466	31,266	9,550	535	7,500	(467,576)
	(148,030)	103,466	31,266	9,550			(463,289)
	(148,030)	103,466	31,266	9,550			(467,037)
	(148,030)	103,466	31,266	9,550			(470,785)
	(148,030)	103,466	31,266	9,550			(474,533)
	(148,030)	103,466	31,266	9,550			(478,281)
	(148,030)	103,466	31,266	9,550			(482,029)
	(148,030)	103,466	31,266	9,550			(485,777)
	(148,030)	103,466	31,266	9,550			(489,525)
	(148,030)	103,466	31,266	9,550			(493,273)
	(148,030)	103,466	31,266	9,550			(497,021)
	(148,030)	103,466	31,266	9,550			(500,769)
	(148,030)	103,466	31,266	9,550			(504,517)
	(1,776,360)	1,241,592	375,197	114,500	535	7,500	

NOTE: WE WILL HAVE AN EXTRA PAYMENT IN 8/25, AND INCREASE 7/25 PREMIUM (& GO FORWARD)
BY 20%
(329,922.80) (117,077) 9,876 32,262 271,633 (329,922.80)

(167,184.10) PROJECTED

P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
AUGUST 2025

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of August 31, 2025

As of
August 31, 2025

ASSETS		
CURRENT ASSETS		
Cash	\$	966,451
Receivables		1,871,844
Prepaid Expenses		67,602
Inventory		330,467
Other Assets		3,649
Total CURRENT ASSETS		3,240,013
LONG TERM ASSETS		
Long Term Deposits		97,413
Long Term Right of Use Leases		2,508,544
Total LONG TERM ASSETS		2,605,957
PROPERTY		
Land		352,153
Buildings		3,138,059
Leasehold Improvements		6,294,000
Vehicles		3,256,923
Equipment		1,430,955
Construction in Progress		5,000
Accumulated Depreciation		(11,138,880)
Total LONG TERM ASSETS		3,338,210
Total ASSETS	\$	9,184,180

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of August 31, 2025

As of
August 31, 2025

LIABILITIES & NET ASSETS
CURRENT LIABILITIES

Accounts Payable Trade
Short Term Borrowings
Accrued Payroll & Related Liabilities
Accrued Compensated Absences
Accrued Expenses
Deferred Revenue
Short Term Lease Liability
Deposits

15,531

279,752

226,341

5,865

1,061,811

541,350

400

TOTAL CURRENT LIABILITIES

2,131,050

LONG TERM LIABILITIES
Lease Liability

1,976,847

1,976,847

NET ASSETS

Without Donor Restrictions
With Donor Restrictions
Total LONG TERM ASSETS

4,904,176

172,107

5,076,283

Total LIABILITIES AND NET ASSETS

9,184,180

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Seven Months Ending August 31, 2025

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 200,028	\$ 116,683	\$ 163,237	\$ 201,668
Government Agencies	26,010,600	15,172,850	11,838,642	11,335,002
Rental Income	11,328	6,608	2,800	6,608
Service Fees	124,564	72,663	58,835	75,452
Service Fees - Energy & Housing Fee for Service	223,952	130,639	20,589	10,484
In-Kind Revenue	3,626,157	2,115,258	2,342,135	2,801,170
Dividend, Interest & Other Income			12,105	1,292
Total	30,196,629	17,614,700	14,438,343	14,431,675
EXPENSES				
Salaries	13,801,977	8,051,153	6,909,382	6,719,517
Payroll Taxes & Fringe Benefits	3,734,744	2,178,601	2,252,950	2,122,257
Professional Fees & Contract Services	1,964,761	1,146,110	442,342	504,653
Conferences & Travel	333,017	194,260	152,888	163,328
Occupancy Costs	1,591,231	928,218	889,156	835,335
Consumable Supplies	3,460,493	2,018,621	970,042	1,133,866
Equipment Expense	378,170	220,599	257,946	188,272
Insurance	425,439	248,173	269,904	250,242
Telephone	184,280	107,497	87,512	47,595
Printing, Postage & Dues	99,858	58,250	66,327	66,990
Vehicle Maintenance	243,916	142,284	110,849	138,646
Interest Expense	145	85		
Other Costs & Loss on Disposals	4,924	2,872	58,019	66,006
In-Kind	3,626,157	2,115,258	2,342,135	2,801,170
Total	29,907,736	17,411,982	14,809,450	15,037,878
NET SURPLUS (DEFICIT)	288,893	202,718	(371,107)	(606,203)
DEPRECIATION				
Buildings & Leasehold Improvements	(264,161)	(154,094)	(175,209)	(169,696)
Equipment, Vehicles, \	(235,210)	(137,206)	(159,337)	(163,426)
Total	(440,747)	(291,299)	(334,546)	(333,122)
CHANGE IN NET ASSETS	\$ (151,853)	\$ (88,581)	\$ (705,653)	\$ (939,324)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Seven Months Ending August 31, 2025

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	71,525			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service				
In-Kind Revenue			19,504	27,125
Dividend, Interest & Other Income				
Total	71,525	-	19,504	27,125
EXPENSES				
Salaries	3,471		951,286	
Payroll Taxes & Fringe Benefits	408		253,409	
Professional Fees & Contract Services		9	36,682	2,818
Conferences & Travel		4	24,049	185
Occupancy Costs			76,868	(6,987)
Consumable Supplies	15,766	609	7,483	6,011
Equipment Expense	3,600		26,696	7,563
Insurance			20,672	11,666
Telephone			9,626	3,681
Printing, Postage & Dues	42		18,340	175
Vehicle Maintenance			1,300	(27,466)
Interest Expense				
Other Costs & Loss on Disposals	1,065	11,685	(1,418,396)	
In-Kind			19,504	27,125
	24,352	15,480	27,517	24,772
NET SURPLUS (DEFICIT)	47,173	(15,480)	(8,013)	2,353
DEPRECIATION				
Buildings & Leasehold Improvements		(141,988)		(4,549)
Equipment, Vehicles, and Software		(153,773)		(937)
Total	-	(295,761)	-	(5,487)
CHANGE IN NET ASSETS	47,173	(311,241)	(8,013)	(3,134)

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Seven Months Ending August 31, 2025

		Grants	Rental Properties	Other
REVENUE:				
Direct Contributions & Fundraising		66,035		25,677
Government Agencies		11,838,642		
Rental Income			2,800	
Service Fees				58,835
Service Fees - Energy & Housing Fee for Service				20,589
In-Kind Revenue		2,284,585		10,921
Dividend, Interest & Other Income				12,105
Total		14,189,262	2,800	128,128
EXPENSES				
Salaries		5,593,574	445	360,607
Payroll Taxes & Fringe Benefits		1,834,000	78	165,046
Professional Fees & Contract Services		392,300		7,367
Conferences & Travel		122,509		6,141
Occupancy Costs		740,310	2,207	76,758
Consumable Supplies		1,552,528		(612,355)
Equipment Expense		217,395		2,692
Insurance		223,972	413	13,182
Telephone		71,610		2,595
Printing, Postage & Dues		47,088		682
Vehicle Maintenance		113,647		23,368
Interest Expense				
Other Costs & Loss on Disposals		1,367,299	109	96,257
In-Kind		2,284,585		10,921
		14,560,816	3,252	153,261
NET SURPLUS (DEFICIT)		(371,555)	(452)	(25,133)
DEPRECIATION				
Buildings & Leasehold Improvements				(28,671)
Equipment, Vehicles, and Software				(4,627)
Total				(33,298)
CHANGE IN NET ASSETS		(371,555)	(452)	(58,431)

PEACE, INC.
CURRENT RATIO
AS OF AUGUST 31, 2025

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,367	1,556,977	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,877	2,138,931	143.19%	923,746
1/31/23 FIRST	4,155,688	1,678,201	247.63%	2,477,487
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
1/31/25 FIRST CLOSE	3,330,749	2,183,416	152.55%	1,147,333
NOT COMPLETED AS 1/31/25 NOT CLOSED AS YET				
2/28/25	3,724,407	2,049,601	181.71%	1,674,806
3/31/25	3,558,695	1,992,590	178.65%	1,567,105
4/30/25	3,022,896	1,722,234	175.52%	1,300,661
5/31/25	3,067,768	1,836,986	167.00%	1,230,772
6/30/25	2,879,759	1,712,046	168.21%	1,167,713
7/31/25	3,240,013	2,131,050	152.04%	1,108,963
8/31/25				

AS OF:

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PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF AUGUST 31, 2025

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for August 31, 2025 is 152%, which equates to current assets \$1,108,963 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$202,718 and actual is (\$371,107). The change in net assets after depreciation is (\$705,653). The Ordinary Operating Income is \$904.

An overview of the components making up this (\$371,107) is:

From Normal Operations:

Senior Nutrition
Fundraising
Transportation & Maintenance
Rental Properties
Energy & Housing Fee for Service
Centro
Other
Indirect Cost not allowed on grant
Non Allocable

28,714
47,173
2,353
(452)
5,195
(5,302)
(5,873)
(55,424)
(15,480)

904

From "Timing Differences" (over period of more than one year the net effect is \$0)

Fixed Asset Purchases
Revenue Recognition
Revenue Based on Head Count
Special Donation Accounts
Expenses to be allocated next month

158,817
1,821
(497,371)
(19,129)
(16,148)

(372,010)

(371,106)

TOTAL FUNDRAISING REVENUE:
COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
SPECIAL DONATION ACCOUNTS
MEAL CONTRIBUTIONS

71,625
25,677
66,035
<u>163,237</u>

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month Interest expense

NA

Date Interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month

\$ 269,430

Balance at End of Month

\$ 269,430

INDIRECT RATE

The final rate for year ending 1/31/24 is 23.3%
 The provisional rate for 2/1/24 - 1/31/26 is 26.00%

8/31/2024
 8/31/2025

24.84%
 24.39%

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:
 Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the in-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2412 Head Start	1,759,958	7,226,858	0.24	0.2234
6193 CSBG	663,460	1,217,177	0.55	NOT REQUIRED

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

In-Kind is posted in the subsequent month. The in-Kind reported above includes an estimated amount based on the current month.

ADMINISTRATIVE RATE

	HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2412 Head Start	0.11	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9125 Empower New York	-	5,196
9310 DEHS Fee for Service	-	5,196

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts, waiting for year end.

DEPRECIATION

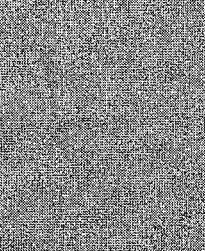
Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
CC						
BBBS						
3574 BBBS OSWEGO	5,000	2,917	9,289	(1,115)	(650)	(2,021)
3664 BBBS ONONDAGA CO.	15,000	8,750	9,296	(2,880)	(1,680)	(1,454)
3672 ***BBBS ARBY'S			25,000			4,783
6192-554 CSBG	304,302	177,509				
6193-554 CSBG			132,703			
9146 BBBS UNITED WAY	11,000	6,417	10,218			
9147 BBBS UNITED WAY			88			
9148 BBBS UNITED WAY						
	335,302	195,593	186,595	(3,995)	(2,330)	1,309
CAPTIAL IMPROVEMENT						
152 CAPITAL IMPROVE/REPAIR				(5,000)	(2,917)	(5,562)
				(5,000)	(2,917)	(5,562)
CENTRO						
9082 CENTRO - DISCONTINUED						(5,302)
						(5,302)
COMMUNITY SERVICE & OTHER						
3006 AEI	84,878	49,512	10,275			
6192-502 CSBG	288,894	168,521	425,467			
6193-502						
6192-513 CSBG	72,379	42,221	19,371			
6193-513						
6192-530 CSBG	6,559	3,826	836			
6193-530						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC	REVENUE			YTD ACTUAL	NET		
	ANNUAL BUDGET	YTD BUDGET			ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
6192-532 CSBG	221,455	129,182		97,522			
6193-532							
6192-533 CSBG	169,277	98,745		83,142			
6193-533							
6192-534 CSBG	178,091	103,886		97,633			
6193-534							
6192-535 CSBG	87,656	51,132		2,575			
6193-535							
6192-536 CSBG	166,391	97,061		119,449			
6193-536							
6192-537 CSBG	201,533	117,561		349,085			
6193-537							
6192-544 CSBG	16,689	9,735		431			
6193-544							
4219 VERA HOUSE DOJ	119,796	69,881		1,814			
4228 ESFRC AMERICAN HEART							
4239 FREE TAX PREP BERKSHIRE	3,000	1,750					
4240 FREE TAX PREP UNITED WAY	102,050	59,529					
4247 GIFFORD FOUND FATHERHOOD	4,540	2,648					
4249 SSFRC SAVE THE RAIN	48,300	28,175		5,909			
4254 FTO HIGB BEN SNOW	5,200	3,033		2,500	48,300	28,175	2,500
4255 KRESGE	46,950	27,387		4,484			
4258 FOOD BANK FRC'S	17,150	10,004		41,643			
4259 FTP MAGNARELLI	16,667	9,722		25,166	(2,400)	(1,400)	(1,013)
4261 MAGNARELLI IT	25,000	14,583		17,292			
4262 SCSD ESFRC	100,000	58,333		25,000			
4264 REENTRY	75,000	43,750		51,059			
				35,652			



PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10802 HS B'VILLE			433			(187)
10803 HS JAMES ST.			(300)			(300)
10804 HS JORDAN			2,263			699
10805 HS LIVERPOOL			773			(405)
10807 HS GENESEE						
10809 HS MARCELLUS						
10810 HS LAFAYETTE						
10813 ATONEMENT						
10815 POLICY COUNCIL						
10816 HS SUMNER			515			(193)
10822 CEFRC						
10823 CSFRC			895			(1,025)
10824 CWFRC						
10826 PREGNANT MOMS						
10828 BBBS						
10829 BOWL BBBS						(222)
10830 EASTWOOD SENIOR CENTER						(1,567)
10831 FGP			280			280
10832 COMMUNITY DEVELOP			1,250			720
10834 CS CROP WALK						
10835 CW EMERGENCY						
10838 SENIOR SERVICES			20			(140)
10839 SSFRC COORD SPECIAL						
10841 WS COORDINATOR'S SPECIAL			220			220
10842 COUNTY WEST KIDZ RULE						(345)
10844 ESFRC COORD SPECIAL						
10849 HS MERRICK						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10850 EASTWOOD SENIOR CENTER			3,560			940
10852 EHS HOME BASE						
10854 BBBS OTHER			9,759			(1,380)
10855 BERSKSHIRE BANK TRAIN						
10856 CSFRC			25			(3,199)
10857 IT TECH PROGRAM						
10858 MAINT. DONATIONS						
10860 GIVE A HOLIDAY						
10861 CAMP FUND/SUMMER ACTIV			128			(6,798)
10863 WSFRC YTH ADV COUNCIL						(440)
10867 FSD LUNCH & LEARN			3,000			(200)
10869 EITC PROGRAM			926			3,000
10860 GIVE A HOLIDAY						926
10861 CAMP FUND/SUMMER ACT						
10864 DONATION PROG/KIDS						
10866 TRANSPORTATION						
10867 FSD LUNCH & LEARN						
10868 EMPLOYEE EMERG						
10869 EITC PROGRAM						
10871 SSFRC YOUTH ADVISORY						
10875 SSFRC SENIORS						(5)
10876 HOLIDAY APPEAL						
10877 BBBS COUNTRY RUN						(4,849)
10878 BBBS SCHOLARSHIP						(1,400)
10879 CSFRC DOMESTIC VIOL						
10880 CWFRC COORD SPECIAL						(1,150)
10881 A CAUSE TO CELEBRATE						(483)

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10882 VOILL FOUND			100			98
10883 BBBS GOLF TOURN			25,677			(19,129)
10884 GEAR FOR GOOD F&CD						
10885 BBBS BACK TO SCHOOL						
10886 COMMUNITY ENGAGE						
E&H FEE FOR SERVICE						
3131 DHCR LANDLORD CONTR			1,000			(122)
9125 EMPOWER	95,604	55,769		(2,835)	(1,654)	
9310 DEHS FEE FOR SERVICE	128,348	74,870	20,589	23,059	13,451	5,195
	223,952	130,639	21,589	20,224	11,797	5,073
EASTWOOD						
3906 ECC OFA	25,000	14,583	21,342			
3907 ECC OFA			257			
4279 ECC ONONDAGA COUN TY			1,245			
6192-584 CSBG	211,031	123,101				
6193-584 CSBG			122,818			
	236,031	137,685	145,662			
FOSTER GRANDPARENTS						
3349 FGP CNCS	467,759	272,859	225,765			(7,922)
3367 NYS OFFICE FOR THE AGING	5,778	3,371	4,989			
	473,537	276,230	230,754			(7,922)

A large, dense, black and white abstract pattern, possibly a high-resolution scan of a textured surface or a complex digital noise pattern. The pattern consists of a fine, irregular grid of black and white pixels, creating a grainy, textured appearance. There are no discernible shapes, figures, or text within the image.

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC

INDIRECT POOL
1010 MAIN OFFICE
1014 SUPPLEMENTAL COSTS
1020 EXECUTIVE OFFICE
1030 HR
1040 FISCAL
1070 MIS
1080 PROGRAM OVERSIGHT
1090 BOARD OF DIRECTORS
1095 INDIRECT POOL ALLOCATION

NON-ALLOCABLE
150 NON-ALLOCABLE
153 NON-ALLOCABLE DEPREC

PROJECT CONNECTION
3760 OPWDD
3761 OPWDD
6192-552 CSBG
6193-552

SENIOR SERVICES

REVENUE			NET		
ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
20,122,008	11,737,838	9,828,038	-	-	(497,371)
		16,474	(210,240)	(122,640)	(118,212)
			(78,737)	(45,930)	
			(355,677)	(207,479)	(179,042)
			(605,730)	(353,343)	(308,520)
		3,029	(1,016,574)	(593,002)	(528,881)
			(319,604)	(186,435)	(167,957)
			(346,949)	(202,387)	(167,802)
			(12,294)	(7,171)	(737)
		19,504	2,945,805	1,718,386	1,463,138
			-	-	(8,013)
			(8,000)	(4,667)	(15,480)
			(440,747)	(257,102)	(295,761)
		-	(448,747)	(261,769)	(311,241)
81,234	47,387	1,730			
16,599	9,683	36,961			
97,833	57,069	9,723			
		48,414			
		-			

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

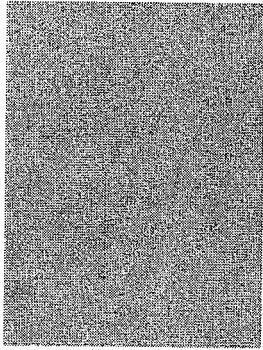
CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
3504 OFA EISEP	54,500	31,792	11,777			
3505 OFA EISEP			19,664			
6192-311 CSBG	5,827	3,399				
6193-311 CSBG	60,327	35,191	3,816			
			35,257			
RENTALS						
7020 TULLY	4,800	2,800	2,800	592	345	(452)
7042 TULLY - ARISE	6,528	3,808		4,549	2,654	
	11,328	6,608	2,800	5,141	2,999	(452)
TRANSPORTATION AND MAINTENANCE						
1500 TRANSPORTATION			27,125			(2,598)
1600 MAINTENANCE			27,125			(536)
						(3,134)
SALE AND PURCHASE PROPERTIES						
3199 PURCHASE 717 ERIE BLVD W				(49,216)	(28,710)	(28,817)
INSURANCE PROCEEDS			-	(49,216)	(28,710)	(28,817)
9951 INSURANCE PROCEEDS			12,105			(4,268)
			12,105			(4,268)
YEAR END ACCRUALS						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF AUGUST 31, 2025

CC

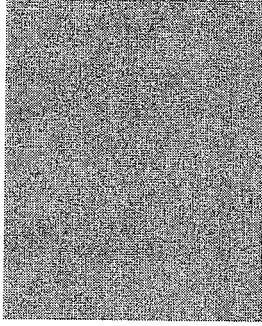
9822 YEAR END ACCRUALS

MINOR DIFF



REVENUE

ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
-	-	(47,789)
-	-	(47,789)
30,196,629	17,614,700	14,438,343



NET

ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
-	-	305
-	-	305
(151,853)	(88,581)	(705,653)

PEACE, INC.
SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF AUGUST 31, 2025

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

14,438,343

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END
KEY BANK	Operating	01-1000-00000	567,363
KEY BANK	DHCR Landlord Contr.	01-1004-00000	70,363
M&T	Operating for HS	01-1010-00000	23,019
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	269,430
KEY BANK	Health Captive Account	01-1015-00000	28,151
All Petty Cash			8,125
			<u>966,452</u>

NOTE: The main operating account for Key Bank is reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

CREDIT CARD STATEMENTS:

THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

KEY BANK - OPERATING
GENERAL PURCHASES

HOME DEPOT
USED BY E&H, MAINTENANCE

WEGMANS
USED BY HEAD START, FOOD SERVICES

WEX
USED BY VARIOUS DIRECTORS - OIL CHANGES

The above credit card statements are signed by a Finance Committee member when available. The credit card statements are for the prior month as we close the books quickly.

AGED ACCOUNTS RECEIVABLE AS OF JULY 31, 2025

	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
See statement attached.	1,900,095 100%	941,104 50%	407,653 21%	163,601 9%	115,738.13 6%	271,998 14%

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

ACCOUNTS PAYABLE AS OF AUGUST 31, 2025

<u>KEY BANK</u>	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
%						
Description of items over 90 days old:						
None						
# of invoices over 90 days old						0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

There was a discussion of the upcoming audit RFP, which is completed every 5 years.

There was a discussion of the current status of the Health Captive Reserve. This included the current status, and information for year end to obtain the new target reserve balance.

Also discussed was information on investments and information obtained from Key Bank. This will be a standing item for the Finance Committee meetings.

LEGAL

We received a letter dated 10/24/24 from Stanley Law regarding and incident on 10/9/24 involving a Head Start child who fell and was injured. It occurred on the premises of a property we lease. The information has been forwarded to our insurance carrier on the date we were notified.

TRIAL BALANCE AS OF AUGUST 31, 2025

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS,, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

NOTE: DATIS IS RESPONSIBLE TO FILE THE QUARTERLY 941'S. THEY DID NOT FILE UNTIL 8/6/25, AND WERE DUE 7/31/25. THIS IS A RECURRING PROBLEM. THE CFO HAS BEEN IN COMMUNICATION WITH DATIS AND STRESSED THE IMPACT OF THIS ON PEACE.

CASH FORECAST

There is a biweekly meeting held to discuss cash position and issued.

Standing Attendees are:

Executive Director
CFO
VP Finance
HR Director
VP Operations and Strategy
Controller

MEAL COUNTS -PRELIMINARY

	AUGUST 2025
Breakfast	464
Lunch	481
Snack	466
Total Attended	485

ACCOUNTS RECEIVABLE
AS OF JULY 31, 2025

AS OF JULY 31, 2025									
INCLUDE IN		ACCT DESCRIPTION		BALANCE AT 7/31/25	CURRENT	1-30	31-60	61-90	OVER 90
ACCT #	A/R PROJECT								
01-1100-00000	150 NON-ALLOC			40.00	-				
01-1100-00000	1040 FISCAL				-				
01-1100-00000	2302 CACFP			37,424.11	-				
01-1100-00000	2412 HEAD START			284,592.88	-				
01-1100-00000	2482 HS T&TA			1,748.00	-				
01-1100-00000	2582 EHS T&TA			640.97	-				
01-1100-00000	2611 SYRACUSE UPK			212,394.00	-	105,222.00			
01-1100-00000	2811 LIVERPOOL UPK				-				
01-1100-00000	3006 ALLIANCE FOR ECON INCLUSION				-				
01-1100-00000	3101 HTFC P PLUS				-				
01-1100-00000	3104 HTFC P PLUS			19,406.25	-	19,406.25			
01-1100-00000	3193 HCR			370,594.09	-	77,392.91	3,996.18	4,456.62	270,211.10
01-1100-00000	3198 HCR			553,081.70	-	102,024.99	150,184.22	102,799.18	
01-1100-00000	3197 HCR			315.00	-	315.00			
01-1100-00000	3242 OFA				-				
01-1100-00000	3243 OFA			152,976.79	-	82,611.26	70,368.53		
01-1100-00000	3348 FGP CNCS			19,797.37	-	19,797.37			
01-1100-00000	3367 OFFICE FOR THE AGING			4,848.13	-	4,848.13			
01-1100-00000	3503 OFA NEIGHBORHOOD ADV				-				
01-1100-00000	3504 PROJ ROSE - EISEP				-				
01-1100-00000	3505 ONONDAGA COUNTY EISEP			7,835.92	-	21.00	21.00		
01-1100-00000	3574 BBBB OSWEGO				-				
01-1100-00000	3684 ONONDAGA COUNTY			1,196.74	-	1,196.74			
01-1100-00000	3760 OPWDD				-				
01-1100-00000	3761 OPWDD				-				
01-1100-00000	3906 ECC OFA				-				
01-1100-00000	3907 ONONDAGA COUNTY OFA				-				
01-1100-00000	4219 VERA HOUSE DEPT JUSTICE			115.20	-	115.20			
01-1100-00000	4240 UNITED WAY EITC			1,256.01	-				
01-1100-00000	4248 ST. JOE MOTHER CABRINI FOUND FOOD				-				
01-1100-00000	4249 SSFRC SAVE THE RAIN				-				
01-1100-00000	4258 HPNAP			5,000.00	-				
						</			

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ACCOUNTS RECEIVABLE
AS OF JULY 31, 2025

INCLUDE IN		ACCT #	AIR PROJECT	ACCT DESCRIPTION	BALANCE AT 7/31/25	CURRENT	1-30	31-60	61-90	OVER 90
010-1100-00000				4259 MAGNARELLI FREE TAX PREP	22,738.52	-	-	-	-	-
01-1100-00000				4281 MAGNARELLI TECHNOLOGY	25,000.00	-	-	-	-	-
01-1100-00000				4282 ESFR SCSD ALTERN PROGRAM	-	-	-	-	-	-
01-1100-00000				4255 FREE TAX PREP UNITED WAY	58,953.02	-	8,483.33	8,483.33	8,483.33	-
01-1100-00000				4267 KEY BANK FREE TAX PREP	-	-	-	-	-	-
01-1100-00000				4289 CONNECT KIDS FIELD TRIP	7,703.82	-	-	-	-	-
01-1100-00000				4271 CSBG DISCRETIONARY	15,000.00	-	-	-	-	-
01-1100-00000				4272 MANNION CREST/DASNY VEHICLE	53,653.50	-	-	-	-	-
01-1100-00000				4274 ESFR CDBG LET ME BE GREAT SUMMER	22,791.95	-	-	-	-	-
01-1100-00000				4277 HPNAP	147.26	-	-	-	-	-
01-1100-00000				4278 FOCUS SYRACUSE	125.25	-	-	-	-	-
01-1100-00000				9125 EMPOWER NY	-	-	-	-	-	-
01-1100-00000				9148 UNITED WAY	-	-	-	-	-	-
01-1100-00000				9147 BBBS UNITED WAY	7,333.32	-	916.67	916.67	-	-
01-1100-00000				9148 UNITED WAY	38.16	-	-	-	-	-
01-1100-00000				9310 DEHS FEE FOR SERVICE	-	-	-	-	-	-
01-1100-00000				9380 FOOD SERVICE DIVISON	9,035.07	-	-	-	-	-
01-1100-00000				9822 INV ACCRUAL FOR 1/31/25	-	-	-	-	-	-
01-1100-00000				10838 SENIOR SERVICES	50.00	-	-	-	-	-
01-1100-00930				2411 HEAD START	-	-	-	-	-	-
01-1100-00935				2411 HEAD START	-	-	-	-	-	-
01-1100-00935				2461 HS T&TA	-	-	-	-	-	-
01-1100-00935				2561 EHS T&TA	-	-	-	-	-	-
01-1103-00000				1040 AIR MISC FISCAL	13,756.97	-	-	-	-	-
01-1216-00000				PAYROLL SUSPENSE	490.90	-	-	-	-	-
					490.90 DATIS ERRORS FROM 12/24 TO BE CORRECTED WITH FINAL QTRLY RETURN					
					1,900,094.70	-	841,104.04	407,653.12	163,601.40	115,738.13
					1,900,095.00	-	-	-	-	271,898.01
					(0.30)					

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