

Finance/Audit Committee Minutes

Tuesday, January 13, 2026
via zoom/telephone/in person

MEMBERS PRESENT: Robert T. Tackman, Eric J.T. Caballero, Mitayah Donerlson,
Michael W. LaFlair

MEMBERS EXCUSED: Patricia Usherwood Fizpatrick,

MEMBERS ABSENT: None

STAFF PRESENT: Nancy Turo, Kathleen O'Brien, Carolyn Brown

GUESTS PRESENT: None

CALL TO ORDER

The January 13, 2026 Finance/Audit Committee meeting was called to order at 12:20 PM by Robert Tackman. It was noted for the record that a quorum was present.

New Board Member Michael LaFlair attended the meeting as part of the Board Orientation rotation.

APPROVAL OF PREVIOUS MINUTES

Eric Caballero made a motion to approve the December 2025 Finance/Audit Committee Meeting minutes; the motion was seconded by Robert Tackman, and unanimously approved.

FINANCE REPORT

CFO Nancy Turo discussed the monthly financial statements for December 31, 2025.

Ms. Turo stated that net income before depreciation year to date presented on page 3 is \$10,447 vs a budget of \$318,557. The net income after depreciation is (\$517,575).

The net income from normal operations presented on page 8 is \$70,286. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants, grants with revenue based on head count and donation cost centers.

The CFO reviewed 3 items that increased the net income for the month, and the items in the "Normal Operations Income".

The line of credit balance as of December 31, 2025 is \$0.

The indirect rate as of December 31, 2025 is 23.8%.

The current ratio as of December 31, 2025 is 175%, which presents current assets \$1,465,330 over current liabilities.

The Supplemental Financial Information will be forwarded to the Finance Committee when completed.

There was a question from a Finance Committee member of how the Indirect Rate is utilized.

CAPTIVE HEALTH INSURANCE

Ms. Turo discussed the Captive Reserve account.

Ms. Turo stated that the fiscal year to date:

Premiums \$2,270,000

Expenditures \$2,400,000

This shortfall has impacted both cash and the reserve balance.

Ms. Turo stated that on January 7, 2026 we were informed of an additional claim of \$106,000. We will recover the amount of this claim over \$75,000. She stated that we cannot predict events so it is hard to project into the future.

It was stated that we received the updated reserve target amount from the actuary at \$443,000. We will be reviewing this amount, and may request the target amount be adjusted for other factors not considered.

There will be a meeting later this month with Haylor, Freyer and Coon and the actuary. Also at the meeting other solutions will be discussed, including a bid for a rated policy (such as BCBS), and other options.

The Captive reserve will be discussed at the Board Retreat on January 23, 2026. The CFO will be meeting with the auditors to help with the presentation. Members had various questions that were discussed.

LINE OF CREDIT

The line of credit balance at December 31, 2025 is \$0.

The CFO stated that we did not use the Line of Credit. But on January 6, 2026 we did transfer \$200,000 from the Capital Improvement/Repair Account to the Key Operating Account. For the time being, we will leave these funds in the operating account, and revisit later.

AUDIT RFP

The CFO stated that there were 5 firms on the original RFP list. The audit is reviewed every 5 years.

To date only Bonadio and Wipfli have responded. The CFO stated that she was approached by EFPR Group, CPA's to submit a bid. The Finance Committee agreed to include them in the bid process. We anticipate this would result in 3 bids. There was a discussion held to address various questions.

The next step is the Bidder's Conference to be held February 27, 2026.

OLD BUSINESS

Executive Director Carolyn Brown reminded the Finance Committee of the Board Retreat on January 23, 2026 at Sumner at 11:00. It will be followed by dinner at Phoebe's.

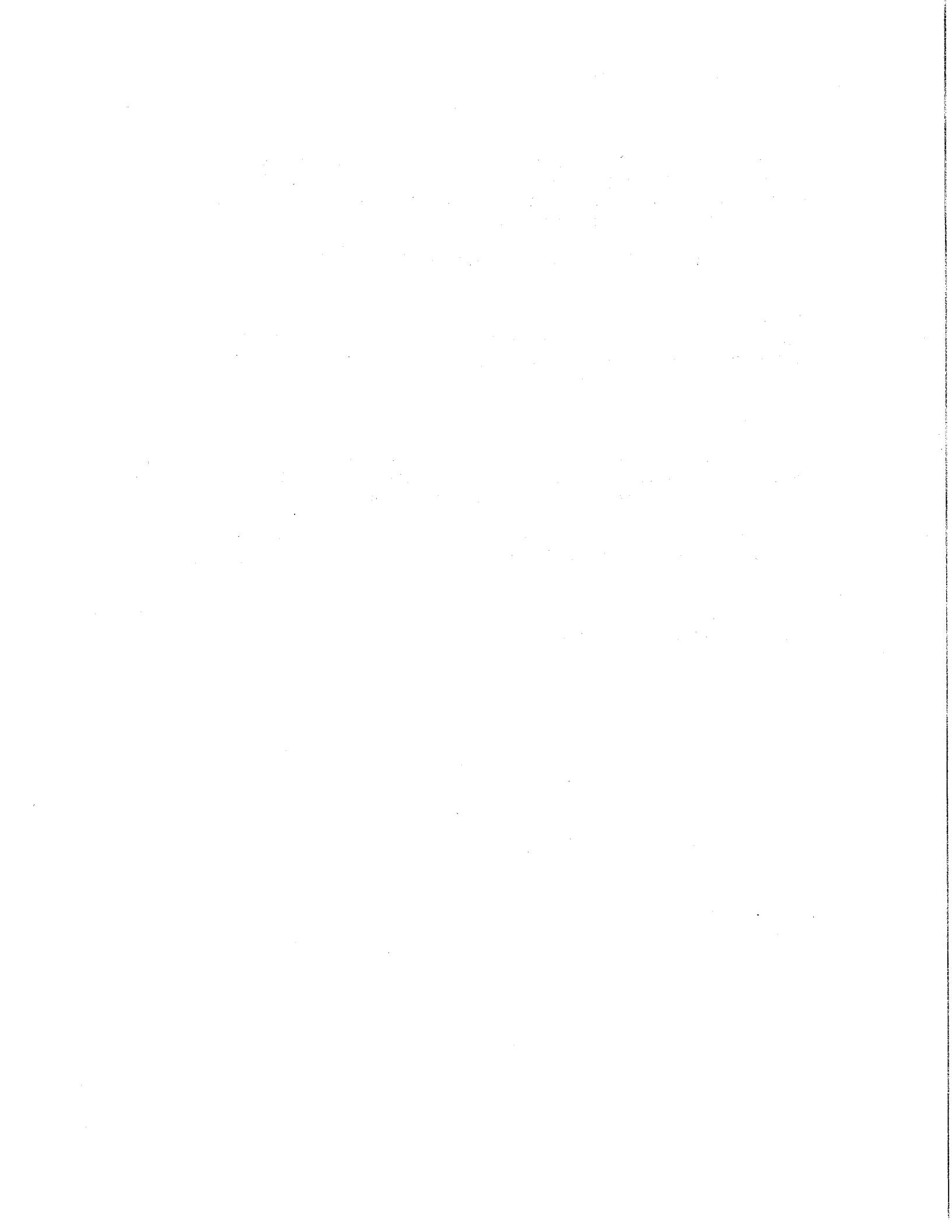
NEW BUSINESS

Ms. Carolyn Brown also stated that Micron will be holding their ground breaking on Friday January 16, 2026, which Todd Goehle and Carolyn Brown will attend. She also stated that there will be a meeting with Micron before the ground breaking.

Staff members from Senators Schumer and Gillibrand will be visiting Head Start sites. These visits are important means of relationship building.

ADJOURNMENT

The meeting adjourned at 12:51 PM.



PEACE, INC.
 ANALYSIS OF SELF INSURANCE RESERVE
 #01-2009-00000
 ESTIMATE FOR: 10/25-9/26

FILE: CONTROLLER/CAPTIVE HEALTH 1024-0925/ANALYSIS OF #01-2009-00000

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION
 OR EMPLOYER PORTION

RESERVE CALCULATION:

X 3 MONTHS PER HF&C
 ADM FEE MWP 3 MO @ 9,800
TARGET

397,201.10
 18,554.70
 415,755.80

TARGET REVISED BY ACTUARY 12/27/24

447,000.00
 PROJECTED

0

**NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR
 FUTURE MONTHS**

VARIANCE:
 OVER
 (UNDER)

PREMIUM	CLAIMS & NON-CLAIMS	ACTUAL STOP LOSS	MWP TPA FEE	#01-2009-00000
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PREMIUM	CLAIMS & NON-CLAIMS	PROJECTED STOP LOSS	MWP TPA FEES	PCORI	HAYLOR FEE	#01-2009-00000
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NOTES:
 USED MOST RECENT PREMIUM FOR PROJECTIONS
 USED AVERAGE PAST 3 MONTHS CLAIMS & NON-CLAIMS FOR PROJECTIONS

DATE	PREMIUM	CLAIMS & NON-CLAIMS	ACTUAL STOP LOSS	MWP TPA FEE	VARIANCE
BALANCE AT 9/30/25:					
10/25	(182,858.00)	127,564.00	35,320.00	9,900.00	(317,453)
11/25	(182,858.00)	127,564.00	35,320.00	9,900.00	(327,527)
12/25	(182,858.00)	127,564.00	35,320.00	9,900.00	(337,601)
1/26	(182,858.00)	127,564.00	35,320.00	9,900.00	(347,675)
2/26	(182,858.00)	127,564.00	35,320.00	9,900.00	(357,749)
3/26	(182,858.00)	127,564.00	35,320.00	9,900.00	(367,823)
4/26	(182,858.00)	127,564.00	35,320.00	9,900.00	(377,897)
5/26	(182,858.00)	127,564.00	35,320.00	9,900.00	(387,971)
					(398,045)
	(188,171)	191,315	35,314	10,023	(317,453)
	(186,960)	107,969	34,428	9,581	(268,972)
	(190,517)	118,858	34,231	9,655	(310,954)
	(191,511)	169,026	34,231	9,655	(268,759)
	(190,517)	159,838	34,231	9,655	(248,358)
	(190,517)	159,838	34,231	9,655	(235,151)
	(190,517)	159,838	34,231	9,655	(221,945)
	(190,517)	159,838	34,231	9,655	(208,736)
	(190,517)	159,838	34,231	9,655	(198,642.30) PROJECTED
	(190,517)	159,838	34,231	9,655	(211,848.48) PROJECTED
	(190,517)	159,838	34,231	9,655	(225,056.66) PROJECTED
	(190,517)	159,838	34,231	9,655	(238,263.84) PROJECTED
	(190,517)	159,838	34,231	9,655	(251,471.02) PROJECTED

FILE: CONTROLLER/CAPTIVE HEALTH 1024-0925/ANALYSIS OF #01-2009-00000

PEACE, INC.
ANALYSIS OF SELF INSURANCE RESERVE
#01-2009-00000
ESTIMATE FOR: 10/25-9/26

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION OR EMPLOYER PORTION

RESERVE CALCULATION:

X 3 MONTHS PER HF&C
ADM FEE MVP 3 MO @ 9,900
397,201.10
38,554.70
415,755.80

TARGET

TARGET REVISED BY ACTUARY 12/27/24

447,000.00

PROJECTED

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR FUTURE MONTHS

	PROJECTED				ACTUAL				VARIANCE OVER (UNDER)				
	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEES	PCORI	HAYLOR FEE	#01-2009-00000	PREMIUM		CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEE	#01-2009-00000
6/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(406,119)	(190,517)	159,838	34,231	9,655	(182,322)	(264,678.20) PROJECTED
7/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(418,193)	(190,517)	159,838	34,231	9,655	(169,115)	(277,865.38) PROJECTED
8/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(428,267)	(190,517)	159,838	34,231	9,655	(155,907)	(291,092.56) PROJECTED
9/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(438,341)	(190,517)	159,838	34,231	9,655	(142,700)	(304,298.74) PROJECTED

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**P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
DECEMBER 2025**

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3	Statement of Activities
6	Current Ratio
7	Comments
12	Comparative Information By Program

Kobuen
ADP

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of December 31, 2025

As of
December 31, 2025

ASSETS		
CURRENT ASSETS		
Cash	608,933	
Receivables	2,535,727	
Prepaid Expenses	109,788	
Inventory	152,011	
Other Assets	3,549	
Total CURRENT ASSETS	3,410,010	
LONG TERM ASSETS		
Long Term Deposits	88,201	
Long Term Right of Use Leases	2,508,544	
Total LONG TERM ASSETS	2,596,745	
PROPERTY		
Land	352,153	
Buildings	3,138,059	
Leasehold Improvements	6,299,000	
Vehicles	3,273,823	
Equipment	1,430,955	
Construction in Progress	17,500	
Accumulated Depreciation	(11,332,356)	
Total LONG TERM ASSETS	3,179,135	
Total ASSETS	\$ 9,185,889	

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
Statement of Financial Position

As of
December 31, 2025

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	8,259
Short Term Borrowings	
Accrued Payroll & Related Liabilities	297,056
Accrued Compensated Absences	226,341
Accrued Expenses	5,815
Deferred Revenue	865,459
Short Term Lease Liability	541,350
Deposits	400
TOTAL CURRENT LIABILITIES	1,944,680
LONG TERM LIABILITIES	
Lease Liability	1,976,847
	1,976,847
NET ASSETS	
Without Donor Restrictions	5,073,001
With Donor Restrictions	191,360
Total LONG TERM ASSETS	5,264,361
Total LIABILITIES AND NET ASSETS	9,185,889

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Eleven Months Ending December 31, 2025

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 200,028	\$ 183,359	\$ 307,057	\$ 268,995
Government Agencies	26,010,600	23,843,050	20,122,928	19,843,305
Rental Income	11,328	10,384	4,400	10,384
Service Fees	124,564	114,184	87,190	110,784
Service Fees - Energy & Housing Fee for Service	223,952	205,289	236,566	22,719
In-Kind Revenue	3,626,157	3,323,977	5,930,601	3,669,502
Dividend, Interest & Other Income			13,155	6,370
Total	30,196,629	27,680,243	26,701,898	23,932,059
EXPENSES				
Salaries	13,801,977	12,651,813	11,573,489	11,574,526
Payroll Taxes & Fringe Benefits	3,734,744	3,423,515	3,572,981	3,315,605
Professional Fees & Contract Services	1,964,761	1,801,031	842,819	796,494
Conferences & Travel	333,017	305,266	227,842	275,728
Occupancy Costs	1,591,231	1,458,628	1,350,580	1,367,321
Consumable Supplies	3,460,493	3,172,119	1,910,886	1,951,832
Equipment Expense	378,170	346,656	307,927	279,080
Insurance	425,439	389,985	447,563	400,492
Telephone	184,280	168,923	132,340	114,423
Printing, Postage & Dues	99,658	91,536	94,756	99,029
Vehicle Maintenance	243,916	223,590	191,785	219,043
Interest Expense	145	133		
Other Costs & Loss on Disposals	4,924	4,514	107,882	97,867
In-Kind	3,626,157	3,323,977	5,930,601	3,669,502
Total	29,849,112	27,361,686	26,691,451	24,160,941
NET SURPLUS (DEFICIT)	347,517	318,557	10,447	(228,882)
DEPRECIATION				
Buildings & Leasehold Improvements	(264,161)	(242,147)	(273,319)	(278,054)
Equipment, Vehicles	(235,210)	(215,609)	(254,703)	(247,827)
Total	(499,370)	(457,756)	(528,021)	(525,882)
CHANGE IN NET ASSETS	\$ (151,853)	\$ (139,199)	\$ (517,575)	\$ (754,763)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Eleven Months Ending December 31, 2025

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	106,412			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service	23		32,451	43,634
In-Kind Revenue				
Dividend, Interest & Other Income				
Total	106,435	-	32,451	43,634
EXPENSES				
Salaries	3,471		1,540,785	
Payroll Taxes & Fringe Benefits	408	9	411,712	
Professional Fees & Contract Services	800	3,198	60,462	4,629
Conferences & Travel		11	39,390	552
Occupancy Costs		100	120,419	(21,569)
Consumable Supplies	19,052	860	22,540	9,716
Equipment Expense	3,600		36,877	9,380
Insurance			35,044	20,427
Telephone			14,817	5,593
Printing, Postage & Dues	372		27,496	287
Vehicle Maintenance			2,267	(37,638)
Interest Expense				
Other Costs & Loss on Disposals	1,224	(4,951)	(2,311,809)	
In-Kind	23		32,451	
Total	28,950	(773)	32,451	43,634
NET SURPLUS (DEFICIT)	77,484	773	0	8,622
DEPRECIATION				
Buildings & Leasehold Improvements		(219,662)		(7,149)
Equipment, Vehicles, and Software		(246,012)		(1,473)
Total		(465,674)		(8,622)
CHANGE IN NET ASSETS	77,484	(464,901)	0	-

People's Equal Action and Community Effort, Inc.

Statement of Activities

For Eleven Months Ending December 31, 2025

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising	105,572		95,074
Government Agencies	20,122,928		
Rental Income		4,400	
Service Fees			87,190
Service Fees - Energy & Housing Fee for Service			236,566
In-Kind Revenue	5,835,616		18,877
Dividend, Interest & Other Income			13,155
Total	26,064,116	4,400	450,863
EXPENSES			
Salaries	9,383,743	501	644,990
Payroll Taxes & Fringe Benefits	2,881,458	92	279,302
Professional Fees & Contract Services	758,970		14,759
Conferences & Travel	181,181		6,708
Occupancy Costs	1,133,314	3,400	114,916
Consumable Supplies	2,750,784		(892,066)
Equipment Expense	251,928		6,141
Insurance	361,928	654	29,509
Telephone	107,752		4,177
Printing, Postage & Dues	54,876		11,725
Vehicle Maintenance	188,080		39,075
Interest Expense			
Other Costs & Loss on Disposals	2,260,933	120	162,365
In-Kind	5,835,616		18,877
Total	26,150,565	4,767	440,479
NET SURPLUS (DEFICIT)	(86,450)	(367)	10,384
DEPRECIATION			
Buildings & Leasehold Improvements			(46,507)
Equipment, Vehicles, and Software			(7,218)
Total			(53,725)
CHANGE IN NET ASSETS	(86,450)	(367)	(43,341)

PEACE, INC.
CURRENT RATIO
AS OF DECEMBER 31, 2025

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/15 FINAL CLOSE	2,679,027	2,135,917	125.43%	543,110
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,684,357	1,666,977	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,677	2,136,931	143.19%	923,746
1/31/23 FIRST	4,155,698	1,678,201	247.63%	2,477,497
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
1/31/25 FIRST CLOSE	3,330,749	2,183,416	152.55%	1,147,333
NOT COMPLETED AS 1/31/25 NOT CLOSED AS YET				
2/28/25	3,724,407	2,049,601	181.71%	1,674,806
3/31/25	3,559,695	1,992,590	178.65%	1,567,105
4/30/25	3,022,895	1,722,234	175.52%	1,300,661
5/31/25	3,067,768	1,836,996	167.00%	1,230,772
6/30/25	2,879,759	1,712,046	168.21%	1,167,713
7/31/25	3,240,013	2,131,050	152.04%	1,108,963
8/31/25	3,623,550	2,360,672	153.50%	1,262,878
9/30/25	3,380,869	2,041,695	164.61%	1,319,174
10/31/25	3,483,002	2,098,510	165.98%	1,384,492
11/30/25	3,410,010	1,944,680	175.35%	1,465,330

AS OF:

**PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF DECEMBER 31, 2025**

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for December 31, 2025 is 175%, which equates to current assets \$1,465,330 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$318,557 and actual is \$10,447. The change in net assets after depreciation is (\$517,575). The Ordinary Operating Income is \$70,286.

An overview of the components making up this \$10,447 is:

NOTE: ITEMS THAT INCREASED NET INCOME FROM PRIOR MONTH

Fundraising: Includes Year End Giving and Silent Auction income \$7,144
Non-Allocable: moved \$12,008 to FFPP Covid Grant

HTFC - P PLUS: spent funds on subs and materials resulting in net income increase \$15,619

From Normal Operations:

12/31/25

Senior Nutrition
 Fundraising
 Transportation & Maintenance
 Rental Properties
 Energy & Housing Fee for Service
 Centro
 Other
 Indirect Cost not allowed on grant
 Non Allocable

27,863
 77,484
 8,622
 (367)
 5,195
 (2,106)
 (5,253)
 (41,925)
 773

**From "Timing Differences" (over period of more than
 one year the net effect is \$0)**

Fixed Asset Purchases
 Revenue Recognition
 Revenue Based on Head Count
 Special Donation Accounts
 Expenses to be allocated next month

193,217
 (18,437)
 (245,807)
 11,188

70,286

(59,839)

10,447

**TOTAL FUNDRAISING/DONATION REVENUE:
 COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
 SPECIAL DONATION ACCOUNTS**

108,185
 95,769
203,953

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LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month interest expense

NA

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

NOTE: On January 6, 2026 \$200,000 was transferred from the Capital Improvement/Repair Account to the Key Bank Operating Account to cover temporary cash shortage.

Balance at Beginning of Month

\$

269,430

Balance at End of Month

\$

269,430

INDIRECT RATE

The final rate for year ending 1/31/24 is 23.3%
The provisional rate for 2/1/24 - 1/31/26 is 26.00%

12/31/2024
12/31/2025

23.79%
23.84%

ANALYSIS OF IN-KIND

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2412 Head Start	3,356,750	12,413,181	0.27	0.2234
6193 CSBG	738,735	1,368,973	0.54	NOT REQUIRED
6194 CSBG	1,746,748	397,200	4.40	NOT REQUIRED

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

NOTE: RECEIVED \$1,625,615 DONATIONS FROM CARTERS AND MCLANE

(10)

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	<u>Current Month</u>	<u>Year To Date</u>
9125 Empower New York	-	5,195
9310 DEHS Fee for Service	-	5,195
		<u>5,195</u>

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD. BUDGET	ANNUAL BUDGET	YTD. BUDGET
6192-513 CSBG	72,379	66,347		
6193-513 CSBG			19,308	
6194-513 CSBG			39,778	
6192-530 CSBG	6,559	6,012		
6193-530 CSBG			833	
6194-530 CSNG			4	
6192-532 CSBG	221,455	203,000		
6193-532 CSBG			120,454	
6194-532 CSBG			48,130	
6192-533 CSBG	169,277	155,170		
6193-533 CSBG			90,358	
6194-533 CSBG			12,349	
6192-534 CSBG	178,091	163,250		
6193-534 CSBG			112,518	
6194-534 CSBG			35,458	
6192-535 CSBG	87,656	80,351		
6193-535 CSBG			2,594	
6194-535 CSBG			60	
6192-536 CSBG	166,391	152,525		
6193-536 CSBG			143,341	
6194-536 CSBG			40,869	
6192-537 CSBG	201,533	184,739		
6193-537 CSBG			414,945	
6194-537 CSBG			105,494	
6192-544 CSBG	16,689	15,298		
6193-544 CSBG				
4219 VERA HOUSE DOJ	119,796	109,813	431	

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4228 ESFRC AMERICAN HEART			1,814			
4239 FREE TAX PREP BERKSHIRE	3,000	2,750				
4240 FREE TAX PREP UNITED WAY	102,050	93,546				
4247 GIFFORD FOUND FATHERHOOD	4,540	4,161	5,909			
4249 SSFRC SAVE THE RAIN	48,300	44,275	2,500	48,300	44,275	2,500
4254 FTO HIGB BEN SNOW	5,200	4,767	4,484			
4255 KRESGE	46,950	43,037	88,897			
4258 FOOD BANK FRC'S	17,150	15,721	25,166	(2,400)	(2,200)	(1,013)
4259 FTP MAGNARELLI	16,667	15,278	17,292			
4260 FTP HUNTER			8,288			
4261 MAGNARELLI IT	25,000	22,917	25,000			
4262 SCSD ESFRC	100,000	91,667	55,637			
4264 REENTRY	75,000	68,750	44,091			
4265 FREE TAX PREP UNITED WAY			130,903			
4266 REISMAN FOUND			21,477			
4267 KEY BANK FREE TAX PREP			2,458			
4269 ESFRC CONNECT KIDS			13,904			
4270 KEY BANK FTP			20,000			
4271 CSBG DISCRETIONARY			15,000			
4272 DASNY CREST			184,067			
4273 COMMUNITY FOUND ESFRC			736			
4274 CDBG ESFRC			31,091			
4275 M&T BANK WSFRC			2,500			
4276 JOHN BEN SNOW WSFRC			12,500			
4277 HPNAP			25,268			
4278 FOCUS COMM ENG			6,940			
4280 FTP BERKSHIRE BANK			570			
						173,217
						12,500
						(2,356)

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4281 SOFSA CS & CW			2,100			
4282 SCSO ESFRC			31,148			
4283 ALLYN FOUNDATION FTP			3,234			
4284 REENTRY			14,080			
4285 DOT FOODS ESFRC			2,100			
5105 ***DSRIP/VBP				(61,600)	(56,467)	(1,027)
5109 ***CNYCC FPPP COVID	20,691	18,967		(17,279)	(15,839)	(15,481)
5110 ***ARISE FOOD INSEC	41,250	37,813	35,842			(1,929)
5111 COMM FOUND	295,924	271,264	108,160			
6000 ECCPP MICRON	2,415,318	2,214,042	4,492,000	(32,979)	(30,231)	166,412
DONATIONS						
9015 CEFRC			831			428
9260 FGP RECOGNITION			50			(867)
9500 MISC - HS						(2,288)
9503 MISC - CWFRC XMAS & RENT			308			(173)
9506 FOOD PANTRY			433			(187)
10801 HS ADMINISTRATION						
10802 HS B'VILLE						
10803 HS JAMES ST.						
10804 HS JORDAN			(300)			(300)
10805 HS LIVERPOOL			2,263			699
10806 MERRICK						
10807 HS GENESEE						
10808 MERRICK						
10809 HS MARCELLUS			773			(405)

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD ACTUAL
10810 HS LAFAYETTE				
10813 ATONEMENT				
10815 POLICY COUNCIL		515		(193)
10816 HS SUMNER				
10822 CEFRC				
10823 CSFRC		2,610		690
10824 CWFRC				
10826 PREGNANT MOMS				
10828 BBBS				(222)
10829 BOWL BBBS				(1,681)
10830 EASTWOOD SENIOR CENTER				
10831 FGP				
10832 COMMUNITY DEVELOP		780		780
10834 CS CROP WALK		1,250		720
10835 CW EMERGENCY				
10838 SENIOR SERVICES		20		(450)
10839 SSFRC COORD SPECIAL				
10841 WS COORDINATOR'S SPECIAL				
10842 COUNTY WEST KIDZ RULE		295		295
10844 ESFRC COORD SPECIAL				(345)
10849 HS MERRICK		11		11
10850 EASTWOOD SENIOR CENTER		4,021		302
10852 EHS HOME BASE				
10854 BBBS OTHER		11,259		(5,846)
10855 BERSKSHIRE BANK TRAIN				
10856 CSFRC		14,645		7,457
10857 IT TECH PROGRAM				

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET
10858 MAINT. DONATIONS				
10860 GIVE A HOLIDAY		3,787		(8,560)
10861 CAMP FUND/SUMMER ACTIV		128		(440)
10863 WSFRC YTH ADV COUNCIL				(565)
10864 DONATION PROG/KIDS		15,000		5,000
10867 FSD LUNCH & LEARN		3,050		3,049
10868 EMPLOYEE EMERGENCY FUND				(300)
10869 EITC PROGRAM		926		926
10860 GIVE A HOLIDAY				
10861 CAMP FUND/SUMMER ACT				
10864 DONATION PROG/KIDS				
10866 TRANSPORTATION				
10867 FSD LUNCH & LEARN				
10868 EMPLOYEE EMERG				
10869 EITC PROGRAM				
10871 SSFRC YOUTH ADVISORY				
10875 SSFRC SENIORS				
10876 HOLIDAY APPEAL				(5)
10877 BBBS COUNTRY RUN		695		(11,549)
10878 BBBS SCHOLARSHIP				(1,400)
10879 CSFRC DOMESTIC VIOL		1,020		1,020
10880 CWFRC COORD SPECIAL		1,700		(550)
10881 A CAUSE TO CELEBRATE				(483)
10882 VOLL FOUND				
10883 BBBS GOLF TOURN				
10884 GEAR FOR GOOD F&CD				
10885 BBBS BACK TO SCHOOL				(1,357)

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF DECEMBER 31, 2025

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET
		YTD ACTUAL		YTD ACTUAL
10886 COMMUNITY ENGAGE		500		498
10887 MERRICK GENERAL		29,200		27,480
	-	95,769	-	11,188
E&H FEE FOR SERVICE				
3131 DHCR LANDLORD CONTR		1,000		(119)
9125 EMPOWER	95,604	87,637	(2,835)	(2,599)
9310 DEHS FEE FOR SERVICE	128,348	117,652	23,059	21,137
	223,952	205,289	20,224	18,538
EASTWOOD				
3906 ECC OFA	25,000	22,917		21,342
3907 ECC OFA				169
4279 ECC ONONDAGA COUN TY				11,957
6192-584 CSBG	211,031	193,445		147,105
6193-584 CSBG				59,914
6194-584 CSBG				240,487
	236,031	216,362	-	5,000
FOSTER GRANDPARENTS				
3349 FGP CNCS	467,759	428,779		225,765
3367 NYS OFFICE FOR THE AGING	5,778	5,297		4,989
3410 FGP CNCS				81,201
3515 CNYCF LITERACY INITIATIVE				2,634
	473,537	434,076	-	314,589

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
FOOD SERVICE						
1700 FOOD SERVICES			18,182			
3242 FSD OFA	1,120,328	1,026,967		118,965	109,052	26,076
3243 FSD OFA	124,564	114,184	982,988			
9380 FSD CATERING	1,244,892	1,141,151	1,088,409	118,965	109,052	26,076
	82,724	75,830	106,435	53,740	49,262	77,484
	82,724	75,830	106,435	53,740	49,262	77,484
FUNDRAISING						
100 FUNDRAISING						
	218,500	200,292	119,744			15,171
3104 HTFC	644,000	590,333	11,540	44,055	40,384	(13,697)
3110 HCR DOE			4,430			
3193 HCR	338,147	309,968	263,355			12,905
3196 HCR	3,692,731	3,385,003	1,420,647	145,959	133,796	(47,622)
3197 HCR			543,073			
	4,893,378	4,485,596	2,362,789	190,014	174,179	(33,242)
ENERGY & HOUSING						
3101 HTFC - P PLUS						
3104 HTFC						
3110 HCR DOE						
3193 HCR						
3196 HCR						
3197 HCR						
HEAD START						
2302 CACFP	557,961	511,464	294,471			
2303 CACFP			138,282			
2412 HEAD START	18,130,786	16,619,887	15,689,802			
2462 HS T&TA	106,150	97,304	105,024			
2562 EHS T&TA	70,651	64,763	36,668			
2611 SYRACUSE UPK	1,175,460	1,077,505	516,614			
						(453,271)

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

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CC	REVENUE		NET	
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET
		YTD ACTUAL		YTD ACTUAL
2612 SYRACUSE UPK		357,364		216,904
2812 N SYR UPK		65,595		17,589
2911 ***LIVERPOOL UPK	81,000	74,250		(44,100)
2912 LIVERPOOL UPK		37,200		15,598
	20,122,008	18,445,174	-	(247,281)
INDIRECT POOL				
1010 MAIN OFFICE		27,609	(210,240)	(190,128)
1014 SUPPLEMENTAL COSTS			(78,737)	(72,176)
1020 EXECUTIVE OFFICE			(355,677)	(326,038)
1030 HR			(605,730)	(555,253)
1040 FISCAL			(1,016,574)	(931,860)
1070 MIS		4,842	(319,604)	(292,970)
1080 PROGRAM OVERSIGHT			(346,949)	(318,037)
1090 BOARD OF DIRECTORS			(12,294)	(11,269)
1095 INDIRECT POOL ALLOCATION			2,945,805	2,700,321
	-	32,451	-	2,386,323
NON-ALLOCABLE				
150 NON-ALLOCABLE			(8,000)	(7,333)
153 NON-ALLOCABLE DEPREC			(440,747)	(404,018)
	-	-	(448,747)	(411,351)
PROJECT CONNECTION				
3760 OPWDD	81,234	74,465		1,730
3761 OPWDD				77,115
6192-552 CSBG	16,599	15,216		

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
6193-552 CSBG		9,350				
6194-552 CSBG		6,782				
	97,833	89,680	94,978	-	-	-
SENIOR SERVICES						
3504 OFA EISEP	54,500	49,958	11,777			
3505 OFA EISEP			37,237			
6192-311 CSBG	5,827	5,341				
6193-311 CSBG			4,432			
6194-311 CSBG			591			
	60,327	55,299	54,037	-	-	-
RENTALS						
7020 TULLY	4,800	4,400	4,400	592	542	(367)
7042 TULLY - ARISE	6,528	5,984		4,549	4,170	
	11,328	10,384	4,400	5,141	4,713	(367)
TRANSPORTATION AND MAINTENANCE						
1500 TRANSPORTATION						
1600 MAINTENANCE			43,634			
	-	-	43,634	-	-	-
SALE AND PURCHASE PROPERTIES						
3199 PURCHASE 717 ERIE BLVD W				(49,216)	(45,115)	(45,222)
				(49,216)	(45,115)	(45,222)

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF DECEMBER 31, 2025

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
INSURANCE PROCEEDS						
9951 INSURANCE PROCEEDS			12,105			(6,715)
			<u>12,105</u>			<u>(6,715)</u>
YEAR END ACCRUALS						
9822 YEAR END ACCRUALS			(47,789)			305
			<u>(47,789)</u>			<u>305</u>
MINOR DIFF						
	30,196,629	27,680,243	26,701,897	(151,853)	(139,199)	(517,575)

PEACE, INC.
SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF DECEMBER 31, 2025

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

26,701,898

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END
KEY BANK	Operating	01-1000-00000	195,621
KEY BANK	DHCR Landlord Contr.	01-1004-00000	103,230
M&T	Operating for HS	01-1010-00000	23,019
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	269,430
KEY BANK	Health Captive Account	01-1015-00000	9,808
All Petty Cash			7,825
			<u>608,933</u>

NOTE: The main operating account for Key Bank is reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

CREDIT CARD STATEMENTS:

THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

**KEY BANK - OPERATING
GENERAL PURCHASES**

**HOME DEPOT
USED BY E&H, MAINTENANCE**

**WEGMANS
USED BY HEAD START, FOOD SERVICES
VARIOUS**

**WEX
USED BY VARIOUS DIRECTORS - OIL CHANGES**

The above credit card statements are signed by a Finance Committee member when available. The credit card statements are for the prior month as we close the books quickly.

②

AGED ACCOUNTS RECEIVABLE AS OF NOVEMBER 30, 2026

See statement attached.

TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
2,112,932 100%	1,267,261 60%	270,309 13%	266,040 13%	9,400.00 0%	300,922 14%

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

ACCOUNTS PAYABLE AS OF DECEMBER 31, 2025

KEY BANK
% FOOD ACCRUALS

TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
7,777.00	7,777.00 100%				

Description of items over 90 days old:

Note

of invoices over 90 days old _____ 0

(H)

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will present an update on the Audit RFP.

The CFO will discuss the status of the operating cash. We transferred \$200,000 from the Capital Improvement/Repair cash account to the operating account.

There will be a discussion of the status of the Captive Reserve, and steps being taken to help correct the shortage.

LEGAL

On November 7, 2025 we received a complaint filed by Stanley Robinson that alleged discrimination. The complaint was filed with NYS Division of Human Rights. Our attorney was notified on November 11, 2025. Our attorney is preparing a response. The response was submitted on 12/9/25.

On 10/20/25 there was a notice only claim reported to our insurance company regarding an incident at Merrick Head Start. Two children jumped onto a table. As the teacher helped the first child, the second jumped off of the table and hit his mouth on the carpet. This caused his mouth to bleed from a tooth that was bumped. His mother called an ambulance. The paramedic told the mother the child should see a dentist, not go to the ER, but the mom insisted on the ER. The loose tooth was pulled at the ER. We reported to Haylor on 12/22/25 that we received a certified letter from the child's attorney.

TRIAL BALANCE AS OF DECEMBER 31, 2025

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, , ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

CASH FORECAST

There is a biweekly meeting held to discuss cash position and issued.
Standing Attendees are:

- Executive Director
- CFO
- VP Finance
- HR Director
- VP Operations and Strategy
- Controller

MEAL COUNTS -PRELIMINARY

DECEMBER 2025
3,675
3,806
3,468
4,178

Breakfast
Lunch
Snack
Total Attended

ADMINISTRATIVE RATE

**HEAD START (NOT TO EXCEED)
ADMIN. RATE REQUIRED**
12.34% 15.00%

2412 Head Start



12
13

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