

Finance/Audit Committee Minutes
Friday, March 13, 2026
(via zoom/telephone/in person)

MEMBERS PRESENT: Robert T. Tackman, Eric J.T. Caballero, Mitayah Donerlson
MEMBERS EXCUSED: None
MEMBERS ABSENT: Patricia Usherwood Fitzpatrick
STAFF PRESENT: Nancy Turo, Kathleen O'Brien, Brenda Curinga, Carolyn Brown
GUESTS PRESENT: None

CALL TO ORDER

The March 13, 2026 Finance/Audit Committee meeting was called to order at 12:20 PM by Robert Tackman. It was noted for the record that a quorum was present.

APPROVAL OF PREVIOUS MINUTES

Eric Caballero made a motion to approve the February 2026 Finance/Audit Committee Meeting minutes; the motion was seconded by Mitayah Donerlson, and unanimously approved.

FINANCE REPORT

Nancy Turo, CFO, discussed the monthly financial statements for February 28, 2026. Ms. Turo reminded the Finance Committee that February is the first month of the new fiscal year. The fiscal department is still in the process of closing the fiscal year ending 1/32/26, so the balance sheet accounts are not a true reflection as this time. After the year end is closed, the balance sheet will again reflect the correct status of the balance sheet accounts.

Ms. Turo stated that net income before depreciation year to date presented on page 3 is \$151,128 vs a budget of \$33,058. The net income after depreciation is \$104,307.

The current ratio is not presented as the fiscal year ending January 31, 2026 is still in process.

The net income from normal operations presented on page 7 is \$25,543. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants, grants with revenue based on head count and donation cost centers. Ms. Turo explained that a portion of salaries, benefits and expenditures are accrued back to January 31, 2026. Therefore, the current month expenses for February 2026 is low compared to other months. This will level out during March and April.

There was a suggestion from a committee member that the balance of \$69,430 in the cash account "Capital Improvement/Repair Cash Account" be moved to another account. There was a discussion, and various ideas will be presented to the Finance Committee in next month's Finance Committee meeting.

Ms. Turo stated that the indirect rate is 31.2%. We are approved for 26%, so 26% was allocated for February to the various cost centers and grants. This is normal for February, due to salaries and expenses being accrued back to January 2026. This will even out during March and April.

The line of credit balance as of February 28, 2026 is \$0.

The Supplemental Financial Information will be forwarded to the Finance Committee when completed.

CAPTIVE HEALTH INSURANCE

Ms. Turo reviewed the status of the Captive Reserve as of February 28, 2026. The actuary reserve target is \$523,000 and the actual as of February 28, 2026 is \$435,000.

Ms. Turo stated that we are in the process of transitioning to a new TPA – Meritain. This is one step to address the declining reserve balance. Meritain will forward pharmacy costs to PEACE, Inc. which are not being forwarded by MVP. Haylor, Fryer and Coon stated that there is an approximate 6 month delay for us to receive the refunds. Haylor forwarded a refund estimate of \$75,000 per quarter.

We are also reviewing the plan components for the new plan year to start October 1, 2026. This would include the distribution of the monthly premium between the employer and employee, and the richness of our plan.

AUDIT/401K RFP

We had the Audit/401K RFP bidders conference on February 27, 2026. Four firms attended and will be submitting proposals. They are due to PEACE, Inc. on April 3, 2026. We received our first proposal on March 5, 2026.

INSURANCE RFP

We have 11 firms interested in submitting a proposal to our RFP. They are due to PEACE, Inc. March 16, 2026. We have received 2 proposals as of today and one firm has declined the invitation to bid.

AUTHORIZED BANK SIGNERS

Ms. Turo discussed the list of proposed changes to the bank signers to be approved by the Finance Committee. This stems from the removal of Kathleen O'Brien and adding Nancy Turo and Brenda Curinga as appropriate. A list of the proposed signers was forwarded to the committee members. The bank signer changes were approved by the Finance Committee. The motion was approved by Robert Tackman, and seconded by Eric Caballero.

Robert Tackman moved to approve the list of proposed changes to the Bank Signers; Eric Caballero seconded. The motion carried.

OLD BUSINESS

Ms. Brown discussed the Champions of Diversity Dinner to be held May 20, 2026. There was a discussion of the sponsorship levels and honorees.

NEW BUSINESS

None.

ADJOURNMENT

The meeting adjourned at 12:50 PM.

PEACE, INC.
AUTHORIZED BANK SIGNERS PROPOSED CHANGES
PREPARED MARCH 11, 2026

CURRENT

Signers

Key Bank Main Operating XX4658

CAROLYN BROWN
JAMES CECILE
BRENDA KROSS CURINGA
ARMANDA KING
KATHLEEN M OBRIEN
ROBERT T TACKMAN
NANCY SPECHT TURO

Key Bank Capital Improvement Fund XX4988

CAROLYN BROWN
ARMANDA KING
KATHLEEN M OBRIEN

Key Bank Health Captive Account XX7178

CAROLYN BROWN
ARMANDA KING
KATHLEEN M OBRIEN

Key Bank Weatherization Landlord Acct XX7424

CAROLYN BROWN
KATHLEEN M OBRIEN

Authorized Officers

KATHLEEN M OBRIEN, CFO
NANCY SPECHT TURO, CONTROLLER
CAROLYN BROWN, EXECUTIVE DIRECTOR
JAMES CECILE, PRESIDENT
ROBERT T TACKMAN, TREASURER

NEW

Signers

Key Bank Main Operating XX4658

CAROLYN BROWN
JAMES CECILE
BRENDA KROSS CURINGA
ARMANDA KING

ROBERT T TACKMAN
NANCY SPECHT TURO

Key Bank Capital Improvement Fund XX4988

CAROLYN BROWN
ARMANDA KING
NANCY SPECHT TURO

Key Bank Health Captive Account XX7178

CAROLYN BROWN
ARMANDA KING
NANCY SPECHT TURO

Key Bank Weatherization Landlord Acct XX7424

CAROLYN BROWN
NANCY SPECHT TURO

Authorized Officers

NANCY SPECHT TURO, CFO
BRENDA KROSS CURINGA, CONTROLLER
CAROLYN BROWN, EXECUTIVE DIRECTOR
JAMES CECILE, PRESIDENT
ROBERT T TACKMAN, TREASURER

PEACE, INC.
 ANALYSIS OF SELF INSURANCE RESERVE
 #01-2009-00000
 ESTIMATE FOR: 10/25-9/26

FILE: CONTROLLER/CAPTIVE HEALTH; 1024-0925/ANALYSIS OF #01-2009-00000

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION
 OR EMPLOYER PORTION

RESERVE CALCULATION:

397,201.10
 18,554.70

X 3 MONTHS PER HF&C
 ADM FEE MVP 3 MO @ 9,800

TARGET

415,755.80

TARGET REVISED BY ACTUARY 1/26

523,000.00

PROJECTED

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR
 FUTURE MONTHS

(189,004.81) 213,458.15 34,163.67 9,753.00
 257,374.83

VARIANCE
 OVER
 (UNDER)

ACTUAL
 PREMIUM FROM DSRI/VRP & NON-CLAIMS STOP LOSS MVP TPA FEE #01-2009-00000

NOTES: USED AVERAGE PLAN YEAR TO DATE FOR CLAIMS/NON CLAIMS

BALANCE AT 9/30/25:

	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEES	PCORI	HAYLOR FEE	#01-2009-00000	VARIANCE OVER (UNDER)
10/25	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,453)	(254,028.31) ACTUAL
11/25	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,527)	(212,045.84) ACTUAL
12/25	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,675)	(253,241.41) ACTUAL
1/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,749)	(63,240.86) ACTUAL
2/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,823)	(87,999.58) ACTUAL
3/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,897)	(112,758.30) PROJECTED
4/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(317,971)	USE MOST CU
5/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(318,045)	(137,517.02) PROJECTED
6/26	(182,858.00)	127,564.00	35,320.00	9,900.00			(318,119)	(162,275.74) PROJECTED
								(187,034.46) PROJECTED

PEACE, INC.
 ANALYSIS OF SELF INSURANCE RESERVE
 #01-2009-00000
 ESTIMATE FOR: 10/25-9/26

FILE: CONTROLLER/CAPTIVE HEALTH 1024-0925/ANALYSIS OF #01-2009-00000

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR FUTURE MONTHS

RESERVE CALCULATION:
 X 3 MONTHS PER HF&C
 ADM FEE MVP 3 MO @ 9,900
TARGET
 997,201.10
 18,554.70
 415,755.80
 523,000.00
 PROJECTED

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION OR EMPLOYER PORTION

USING:
 0

	ACTUAL				PROJECTED				VARIANCE OVER (UNDER)	
	PREMIUM	TRF FROM DSRIP/VBP & NON-CLAIMS	CLAIMS	STOP LOSS	MVP TPA FEE	PCORI	HAYLOR FEE	STOP LOSS		CLAIMS & NON-CLAIMS
7/26	(184,986)		166,304	33,994	9,507			(418,193)	127,564.00	(211,793.18) PROJECTED
8/26	(184,986)		166,304	33,994	9,507		(428,267)	127,564.00	127,564.00	(236,551.90) PROJECTED
9/26	(184,986)		166,304	33,994	9,507		(438,341)	127,564.00	127,564.00	(261,310.62) PROJECTED

TARGET REVISED BY ACTUARY 1/26

189,004.81

213,458.15

94,163.67

9,753.00

257,374.83

**P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
FEBRUARY 2026**

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K. Brown

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of February 28, 2026

As of
February 28, 2026

ASSETS		
CURRENT ASSETS		
Cash	678,751	
Receivables	2,110,908	
Prepaid Expenses	156,592	
Inventory	130,386	
Other Assets	5,165	
Total CURRENT ASSETS	3,081,802	
LONG TERM ASSETS		
Long Term Deposits	86,585	
Long Term Right of Use Leases	2,104,066	
Total LONG TERM ASSETS	2,190,651	
PROPERTY		
Land	352,153	
Buildings	3,138,059	
Leasehold Improvements	6,299,000	
Vehicles	3,212,902	
Equipment	1,447,553	
Construction in Progress	28,245	
Accumulated Depreciation	(11,367,002)	
Total LONG TERM ASSETS	3,110,910	
Total ASSETS	\$ 8,383,364	

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of February 28, 2026

As of
February 28, 2026

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	70,051
Short Term Borrowings	
Accrued Payroll & Related Liabilities	458,547
Accrued Compensated Absences	207,260
Accrued Expenses	5,815
Deferred Revenue	628,311
Short Term Lease Liability	523,614
Deposits	400
TOTAL CURRENT LIABILITIES	1,893,998
LONG TERM LIABILITIES	
Lease Liability	1,590,740
	1,590,740
NET ASSETS	
Without Donor Restrictions	4,732,718
With Donor Restrictions	165,908
Total LONG TERM ASSETS	4,898,626
Total LIABILITIES AND NET ASSETS	8,383,364

People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 28, 2026

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	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 202,112	\$ 16,843	\$ 11,408	\$ 9,461
Government Agencies	24,914,432	2,076,203	1,238,603	1,137,940
Rental Income	4,800	400	400	400
Service Fees	100,000	8,333	5,737	6,585
Service Fees - Energy & Housing Fee for Service	112,890	9,408		
In-Kind Revenue	3,685,117	307,093	369,394	43,675
Dividend, Interest & Other Income				425
Total	29,019,351	2,418,279	1,625,541	1,198,486
EXPENSES				
Salaries	13,571,371	1,130,948	511,415	535,674
Payroll Taxes & Fringe Benefits	4,065,249	338,771	272,572	245,518
Professional Fees & Contract Services	1,809,108	150,759	4,120	5,543
Conferences & Travel	285,157	23,763	10,262	10,542
Occupancy Costs	1,793,413	149,451	154,322	180,736
Consumable Supplies	2,374,081	197,840	115,053	92,834
Equipment Expense	299,877	24,990	16,955	14,736
Insurance	401,779	33,482	29,990	27,177
Telephone	169,840	14,153	7,407	10,317
Printing, Postage & Dues	98,778	8,231	2,254	2,609
Vehicle Maintenance	170,400	14,200	3,858	7,805
Interest Expense				
Other Costs & Loss on Disposals	(101,518)	(8,460)	(23,189)	(3,178)
In-Kind	3,685,117	307,093	369,394	43,675
Total	28,622,652	2,385,221	1,474,413	1,173,988
NET SURPLUS (DEFICIT)	396,699	33,058	151,128	24,498
DEPRECIATION				
Buildings & Leasehold Improvements	(572,244)	(47,687)	(24,339)	(26,327)
Equipment, Vehicles, 1			(22,483)	(23,516)
Total	(572,244)	(47,687)	(46,822)	(49,843)
CHANGE IN NET ASSETS	\$ (175,545)	\$ (14,629)	\$ 104,307	\$ (25,344)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 28, 2026

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	1,890			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			2,970	3,980
In-Kind Revenue				
Dividend, Interest & Other Income				
Total	1,890	-	2,970	3,980
EXPENSES				
Salaries			65,732	
Payroll Taxes & Fringe Benefits			28,679	
Professional Fees & Contract Services			479	200
Conferences & Travel			5,790	7
Occupancy Costs			10,888	539
Consumable Supplies	2,000		1,575	520
Equipment Expense			11,576	443
Insurance			1,586	1,590
Telephone			1,191	426
Printing, Postage & Dues			770	628
Vehicle Maintenance			121	(5,192)
Interest Expense				
Other Costs & Loss on Disposals	15	(14,884)	(139,086)	(24)
In-Kind			2,970	3,980
	2,015	(14,884)	(7,731)	3,117
NET SURPLUS (DEFICIT)	(125)	14,884	10,700	863
DEPRECIATION				
Buildings & Leasehold Improvements		(19,391)		(650)
Equipment, Vehicles, and Software		(21,286)		(134)
Total		(40,676)		(784)
CHANGE IN NET ASSETS	(125)	(25,793)	10,700	79

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For One Month Ending February 28, 2026

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising	9,517		
Government Agencies	1,238,603	400	
Rental Income			5,737
Service Fees			1,644
Service Fees - Energy & Housing Fee for Service	360,800		
In-Kind Revenue			
Dividend, Interest & Other Income			
Total	1,608,920	400	7,381
EXPENSES			
Salaries	420,775	20	24,888
Payroll Taxes & Fringe Benefits	224,083	10	19,800
Professional Fees & Contract Services	3,441		
Conferences & Travel	4,000		465
Occupancy Costs	130,598	291	12,005
Consumable Supplies	169,071		(58,112)
Equipment Expense	4,375		560
Insurance	25,386	47	1,381
Telephone	5,656		135
Printing, Postage & Dues	857		
Vehicle Maintenance	8,354		575
Interest Expense			
Other Costs & Loss on Disposals	124,314	5	6,471
In-Kind	360,800		1,644
	1,481,710	373	9,812
NET SURPLUS (DEFICIT)	127,210	27	(2,431)
DEPRECIATION			
Buildings & Leasehold Improvements			(4,298)
Equipment, Vehicles, and Software			(1,064)
Total			(5,362)
CHANGE IN NET ASSETS	127,210	27	(7,792)

(5)

PEACE, INC.
CURRENT RATIO
AS OF FEBRUARY 28, 2026

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,357	1,556,977	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,677	2,138,931	143.19%	923,746
1/31/23 FIRST	4,156,698	1,678,201	247.63%	2,477,497
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
1/31/25 FIRST CLOSE	3,330,749	2,183,416	152.55%	1,147,333
2/28/25	3,724,467	2,049,601	181.71%	1,674,866
3/31/25	3,559,696	1,992,690	178.65%	1,567,106
4/30/25	3,022,895	1,722,234	175.52%	1,300,661
5/31/25	3,067,768	1,836,996	167.00%	1,230,772
6/30/25	2,879,759	1,712,046	168.21%	1,167,713
7/31/25	3,240,013	2,131,050	152.04%	1,108,963
8/31/25	3,623,550	2,360,672	153.50%	1,262,878
9/30/25	3,360,869	2,041,695	164.61%	1,319,174
10/31/25	3,483,002	2,098,510	165.98%	1,384,492
11/30/25	3,410,010	1,944,680	175.35%	1,465,330
12/31/25	3,423,264	2,227,486	153.68%	1,195,809
1/31/26 FIRST				

NOT COMPLETED AS 1/31/25 NOT CLOSED AS YET

NOTE: TRANSFERRED \$329,156 FROM DSRIP/VP CNYCC GRANT TO CAPTIVE RESERVE

2/26 NOT COMPLETED AS 1/31/26 IS NOT CLOSED AS YET

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PEACE, INC.
 FINANCIAL STATEMENT NOTES AND COMMENTS
 AS OF FEBRUARY 28, 2026

CURRENT RATIO STATUS

The current ratio is not calculated as of February 28, 2026, as the fiscal year ending January 31, 2026 has not been completed at this time.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$33,058 and actual is \$151,128. The change in net assets after depreciation is \$104,307. The Ordinary Operating Income is \$25,543.

An overview of the components making up this \$151,128 is:

From Normal Operations:

- Senior Nutrition
- Fundraising
- Transportation & Maintenance
- Rental Properties
- Energy & Housing Fee for Service
- Other
- Indirect Cost not allowed on grant
- Non Allocable
- ETO

	1/31/26 First Close
	28,136
	(125)
	863
	27
	428
	(3,786)
	<u>25,543</u>
	7,720
	94,911
	(2,663)
	25,613
	<u>125,581</u>
	<u>151,128</u>

From "Timing Differences" (over period of more than one year the net effect is \$0)

- Fixed Asset Purchases
- Revenue Recognition
- Revenue Based on Head Count
- Special Donation Accounts
- Expenses to be allocated next month

**TOTAL FUNDRAISING/DONATION REVENUE:
COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
SPECIAL DONATION ACCOUNTS**

1,890
1,890

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$ -

BALANCE AT END OF MONTH

\$ -

Current month interest expense

NA

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

NOTE: On January 6, 2026 \$200,000 was transferred from the Capital Improvement/Repair Account to the Key Bank Operating Account to cover temporary cash shortage.

Balance at Beginning of Month

\$ 69,430

Balance at End of Month

\$ 69,430

INDIRECT RATE

The final rate for year ending 1/31/24 is 23.3%
The provisional rate for 2/1/24 - 1/31/26 is 26.00%

2/28/25
2/28/26

26.9%
31.2%

NOTE: The indirect rate as of February (first month of new fiscal year is generally not a reliable number as many of the expenses have been accrued back to January 31, 2026. The indirect rate will start to even out in March and April 2026.

ANALYSIS OF IN-KIND
 Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2413 Head Start	308,849	722,509	0.43	0.2234
6194 CSBG	2,285,386	656,240	3.48	NOT REQUIRED

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

NOTE: RECEIVED \$1,625,615 DONATIONS FROM CARTERS AND MCLANE

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9125 Empower New York	-	-
9310 DEHS Fee for Service	-	-
	-	-

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
BBBS						
3574 BBBS OSWEGO	10,000	833		(2,322)	(194)	
3575 BBBS OSWEGO			1,751			
3664 BBBS ONONDAGA CO.	15,000	1,250		(2,750)	(229)	
3672 ***BBBS ARBY'S	15,000	1,250				
3673 BBBS BROADVIEW						
3674 BBBS ONONDAGA CO.			3,960			
3675 BBBS BOEHEIM						
6192-554 CSBG						
6193-554 CSBG						
6194-554 CSBG						
9146 BBBS UNITED WAY	293,812	24,484	21,386			
9147 BBBS UNITED WAY	11,000	917				
9148 BBBS UNITED WAY						
	344,812	28,734	27,097	(5,072)	(423)	-
CAPTIAL IMPROVEMENT						
152 CAPITAL IMPROVE/REPAIR				(5,500)	(458)	
				(5,500)	(458)	
CENTRO						
9082 CENTRO - DISCONTINUED						
COMMUNITY SERVICE & OTHER						
3006 AEI						
6192-502 CSBG						
6193-502 CSBG						

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET
6194-502 CSBG	346,684	28,890		67,834
6192-513 CSBG				
6193-513 CSBG	57,004	4,750		
6194-513 CSBG				
6192-530 CSBG				
6193-530 CSBG	6,559	547		
6194-530 CSNG				
6192-532 CSBG				
6193-532 CSBG	219,244	18,270		15,245
6194-532 CSBG				
6192-533 CSBG				
6193-533 CSBG	201,300	16,775		4,555
6194-533 CSBG				
6192-534 CSBG	179,840	14,987		14,463
6193-534 CSBG				
6194-534 CSBG				
6192-535 CSBG				
6193-535 CSBG				19
6194-535 CSBG				
6192-536 CSBG				
6193-536 CSBG	166,781	13,898		11,956
6194-536 CSBG				
6192-537 CSBG				
6193-537 CSBG	205,313	17,109		20,183
6194-537 CSBG				
6192-544 CSBG				
6193-544 CSBG	11,263	939		
6194-544 CSBG				

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4219 VERA HOUSE DOJ						
4228 ESFRC AMERICAN HEART						
4239 FREE TAX PREP BERKSHIRE						
4240 FREE TAX PREP UNITED WAY						
4247 GIFFORD FOUND FATHERHOOD						
4249 SSFRC SAVE THE RAIN						
4254 FTO HIGB BEN SNOW						
4255 KRESGE						
4258 FOOD BANK FRC'S	28,379	2,365		(2,400)	(200)	
4259 FTP MAGNARELLI			3,959			
4260 FTP HUNTER						
4261 MAGNARELLI IT						
4262 SCSD ESFRC						
4264 REENTRY						
4265 FREE TAX PREP UNITED WAY	100,000	8,933				
4266 REISMAN FOUND	25,000	2,083				
4267 KEY BANK FREE TAX PREP	3,000	250				
4268 DASNY NICIP WSFRC	374,000	31,167	3,920	374,000	31,167	3,920
4269 ESFRC CONNECT KIDS						
4270 KEY BANK FTP						
4271 CSBG DISCRETIONARY						
4272 DASNY CREST						
4273 COMMUNITY FOUND ESFRC						
4274 CDBG ESFRC						
4275 M&T BANK WSFRC	30,600	2,550	3,800	(3,536)	(295)	3,800
4276 JOHN BEN SNOW WSFRC			8,900			(718)
4277 HPNAP						
4278 FOCUS COMM ENG						

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4280 FTP BERKSHIRE BANK						
4281 SOFSA CS & CW						
4282 SCSD ESFRC	100,000	8,333	7,769			
4283 ALLYN FOUNDATION FTP	25,000	2,083				
4284 REENTRY	75,000	6,250	5,289			
4285 DOT FOODS ESFRC						
4292 CDBG FTP			28,970			
5105 ***DSRIP/VBP				(123,200)	(10,267)	
5109 ***CNYCC FFPP COVID	7,000	583				
5110 ***ARISE FOOD INSEC						
5111 COMM FOUND						
6000 ECCPP MICRON	200,000	16,667	15,685			
	2,361,967	196,831	212,546	244,864	20,405	7,002

DONATIONS

9015 CEFRC	
9260 FGP RECOGNITION	
9500 MISC - HS	
9503 MISC - CWFRC XMAS & RENT	
9506 FOOD PANTRY	
10801 HS ADMINISTRATION	
10802 HS B'VILLE	
10803 HS JAMES ST.	
10804 HS JORDAN	
10805 HS LIVERPOOL	
10806 MERRICK	
10807 HS GENESEE	
10808 MERRICK	(8)

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10809 HS MARCELLUS						
10810 HS LAFAYETTE						
10813 ATONEMENT						
10815 POLICY COUNCIL						
10816 HS SUMNER						
10822 CEFRC						
10823 CSFRC						
10824 CWFRC						
10826 PREGNANT MOMS						(500)
10828 BBBS						
10829 BOWL BBBS						
10830 EASTWOOD SENIOR CENTER						
10831 FGP						
10832 COMMUNITY DEVELOP						
10834 CS CROP WALK						
10835 CW EMERGENCY						
10838 SENIOR SERVICES						
10839 SSFRC COORD SPECIAL						
10841 WS COORDINATOR'S SPECIAL						
10842 COUNTY WEST KIDZ RULE						
10844 ESFRC COORD SPECIAL						
10849 HS MERRICK						
10850 EASTWOOD SENIOR CENTER						
10852 EHS HOME BASE						
10854 BBBS OTHER						(425)
10855 BERSKSHIRE BANK TRAIN						
10856 CSFRC						
10857 IT TECH PROGRAM						(1,745)

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10858						
10860						
10861						
10863						
10864						
10867						
10868						
10869						
10860						
10861						
10864						
10866						
10867						
10868						
10869						
10871						
10875						
10876						
10877						
10878						
10879						
10880						
10881						
10882						
10883						
10884						
10885						
10886						

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10887 MERRICK GENERAL	-	-	-	-	-	(416)
						(3,079)
E&H FEE FOR SERVICE						
3131 DHCR LANDLORD CONTR	112,890	9,408		37,190	3,099	
9125 EMPOWER	112,890	9,408	-	37,190	3,099	-
9310 DEHS FEE FOR SERVICE						
EASTWOOD						
3906 ECC OFA	25,000	2,083	7,287			
3907 ECC OFA						
4279 ECC ONONDAGA COUN TY						
6192-584 CSBG						
6193-584 CSBG	224,317	18,693	13,666			
6194-584 CSBG	249,317	20,776	20,952			
FOSTER GRANDPARENTS						
3349 FGP CNCS	467,759	38,980				
3367 NYS OFFICE FOR THE AGING	5,778	482				
3410 FGP CNCS			28,966			
3515 CNYCF LITERACY INITIATIVE			17			
	473,537	39,461	28,983			
FOOD SERVICE						
1700 FOOD SERVICES						1,644

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE		NET	
	ANNUAL BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD ACTUAL
3242 FSD OFA	1,093,962	91,164	12,799	1,067
3243 FSD OFA		83,175		
3244 FSD OFA	100,000	5,737		27,904
9380 FSD CATERING	1,193,962	99,497	12,799	27,904
	75,000	6,250	44,315	(125)
	75,000	1,890	44,315	(125)
		1,890		
	523,223	43,602	38,807	3,234
	1,019,842	84,987	50,444	4,204
	725,000	60,417	(23,146)	(3,068)
		41,906		500
		45		
	1,405,907	117,159	72,937	(39)
	3,673,972	306,164	66,105	(2,607)
		114,888		
	529,600	44,133		39,593
	18,189,746	1,515,812		1,031,358
	106,150	8,846		1,108
	70,651	5,888		389
	1,175,460	97,955		93,347
	204,000	17,000		19,200
				72,667
				15,602

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

	REVENUE		NET	
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET
		YTD ACTUAL		YTD ACTUAL
2911 ***LIVERPOOL UPK	93,000	7,750		6,642
2912 LIVERPOOL UPK	20,368,607	1,697,384		94,911
INDIRECT POOL				
1010 MAIN OFFICE		2,533	(212,683)	(19,568)
1014 SUPPLEMENTAL COSTS			(45,658)	(3,805)
1020 EXECUTIVE OFFICE			(342,600)	(28,550)
1030 HR			(639,179)	(53,265)
1040 FISCAL			(925,459)	(77,122)
1070 MIS		437	(312,037)	(26,003)
1080 PROGRAM OVERSIGHT			(363,373)	(30,281)
1090 BOARD OF DIRECTORS			(14,788)	(1,232)
1095 INDIRECT POOL ALLOCATION		2,970	2,855,776	237,981
NON-ALLOCABLE				
150 NON-ALLOCABLE			(8,000)	(667)
153 NON-ALLOCABLE DEPREC			(506,277)	(42,190)
			(514,277)	(42,856)
PROJECT CONNECTION				
3760 OPWDD	83,541	6,962		14,884
3761 OPWDD				(40,676)
3762 OPWDD		9,046		(25,793)
6192-552 CSBG				
6193-552 CSBG	16,599	1,383		
6194-552 CSBG				

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

	REVENUE		NET	
	ANNUAL BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD ACTUAL
CC	100,140	8,345	10,899	-
SENIOR SERVICES				
3504 OFA EISEP	54,500	4,542	3,951	
3505 OFA EISEP				
6192-311 CSBG	5,847	487	1	
6193-311 CSBG	60,347	5,029	3,952	
6194-311 CSBG				
RENTALS				
7020 TULLY	4,800	400	400	27
7042 TULLY - ARISE				
	4,800	400	400	27
TRANSPORTATION AND MAINTENANCE				
1500 TRANSPORTATION				63
1600 MAINTENANCE				16
	-	-	-	79
SALE AND PURCHASE PROPERTIES				
3199 PURCHASE 717 ERIE BLVD W			(49,216)	(4,101)
INSURANCE PROCEEDS				
9951 INSURANCE PROCEEDS			(49,216)	(4,101)
			(7,344)	(612)
			(7,344)	(612)

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF FEBRUARY 28, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
YEAR END ACCRUALS						
9823 YEAR END ACCRUALS			(87,867)			
EARNED TIME OFF						
9802 EARNED TIME OFF			(87,867)			
MINOR DIFF						
	29,019,351	2,418,279	1,625,541	(175,545)	(14,629)	104,307

FD

PEACE, INC.
SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF FEBRUARY 28, 2026

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

1,625,541

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END
KEY BANK	Operating	01-1000-00000	534,449
KEY BANK	DHCR Landlord Contr.	01-1004-00000	42,633
M&T	Operating for HS	01-1010-00000	23,019
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	69,430
KEY BANK	Health Captive Account	01-1015-00000	1,396
All Petty Cash			7,825
			<u>678,751</u>

NOTE: The main operating account for Key Bank is reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

CREDIT CARD STATEMENTS:

THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

- KEY BANK - OPERATING
- GENERAL PURCHASES
- HOME DEPOT
- USED BY E&H, MAINTENANCE
- WEGMANS
- USED BY HEAD START, FOOD SERVICES
- VARIOUS
- WEX
- USED BY VARIOUS DIRECTORS - OIL CHANGES

The above credit card statements are signed by a Finance Committee member when available. The credit card statements are for the prior month as we close the books quickly.

AGED ACCOUNTS RECEIVABLE AS OF JANUARY 31, 2026

NOTE: The Aged Accounts Receivable is not presented as we are still in the process of closing the fiscal year ending 1/31/26.

ACCOUNTS PAYABLE AS OF FEBRUARY 26, 2026:

KEY BANK	FOOD ACCRUALS & FROM 1/31/26 ACCRUALS	TOTAL	CURRENT	
%		69,583	69,583	61-90
			100%	1-30
				31-60

Description of items over 90 days old:

None _____
 # of Invoices over 90 days old _____ 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO discussed the current status of the Captive Health Reserve. She informed the Finance Committee that we are in the process of transitioning to a new TPA - Meritain. Meritain will forward pharmacy rebates to PEACE, Inc., which is currently not being done. Ms. Turo also stated that we are in the process of reviewing the plan components for the new plan year 10/1/26 - 9/30/27.

Ms. Turo presented updates on both the Audit RFP and the Insurance RFP.

LEGAL

On November 7, 2025 we received a complaint filed by Stanley Robinson that alleged discrimination. The complaint was filed with NYS Division of Human Rights. Our attorney was notified on November 11, 2025. Our attorney is preparing a response. The response was submitted on 12/9/25.

On 10/20/25 there was a notice only claim reported to our insurance company regarding an incident at Merrick Head Start. Two children jumped onto a table. As the teacher helped the first child, the second jumped off of the table and hit his mouth on the carpet. This caused his mouth to bleed from a tooth that was bumped. His mother called an ambulance. The paramedic told the mother the child should see a dentist, not go to the ER, but the mom insisted on the ER. The loose tooth was pulled at the ER. We reported to Haylor on 12/22/25 that we received a certified letter from the child's attorney.

In October 2024 a child fell on the playground and received stitches. We received a proposed settlement for \$27,500, and would be covered by insurance.

TRIAL BALANCE AS OF FEBRUARY 28, 2026

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

(H)

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes _____

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes _____

CASH FORECAST

There is a biweekly meeting held to discuss cash position and issued. Standing Attendees are:

- Executive Director
- CFO
- VP Finance
- HR Director
- VP Operations and Strategy
- Controller

MEAL COUNTS -PRELIMINARY FOR FEBRUARY 2026

	FEBRUARY 2026
Breakfast	4,527
Lunch	4,621
Snack	4,616
Total Attended	5,098

ADMINISTRATIVE RATE

	HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2412 Head Start	11.68%	15.00%