

Finance/Audit Committee Minutes

Tuesday, April 14, 2026

(via zoom/telephone/in person)

MEMBERS PRESENT: Robert T. Tackman (chair), Patricia Usherwood Fitzpatrick,
Eric J.T. Caballero, Mitayah Donerlson, Michael W. LaFlair,

MEMBERS EXCUSED: None

MEMBERS ABSENT: none

STAFF PRESENT: Kathleen O'Brien, Brenda Curinga, Carolyn Brown

GUESTS PRESENT: None

CALL TO ORDER

The April 14, 2026 Finance/Audit Committee meeting was called to order at 12:19 PM by Robert Tackman. It was noted for the record that a quorum was present.

APPROVAL OF PREVIOUS MINUTES

Eric Caballero made a motion to approve the March 2026 Finance/Audit Committee Meeting minutes; the motion was seconded by Mitayah Donerlson, and unanimously approved.

FINANCE REPORT

Brenda Curinga, Controller, discussed the monthly financial statements for March 31, 2026.

Ms. Curinga stated that net income before depreciation year to date presented on page 3 is \$58,465 vs a budget of \$66,116. The net income after depreciation is (\$34,784).

The current ratio as of March 31, 2026 is 168%, which equates to current assets \$1,429,189 higher than current liabilities.

The net income from normal operations presented on page 7 is \$40,743. This number is the net of "timing differences" of fixed asset purchases, revenue recognition grants, grants with revenue based on head count and donation cost centers.

It was stated that the Fundraising income is due to receipt of COD Dinner revenue and Special Account Donations.

Ms. Curinga stated that the indirect rate is 24.6%. We are approved for 26%.

The line of credit balance as of March 31, 2026 is \$0.

The Supplemental Financial Information will be forwarded to the Finance Committee when completed.

CAPTIVE HEALTH INSURANCE

The Finance Committee discussed and approved transferring the balance of \$69,430.04 to the Key Bank Operating Account and closing the Capital Improvement/Expense Account.

Bob Tackman moved to approve the closure of the Capital Improvement Fund Bank Account and transferring the money into the agency operating account. Trish Usherwood seconded and the committee approved unanimously.

CAPTIAL IMPROVEMENT/EXPENSE KEY BANK ACCUNT

Ms. Curinga reviewed the status of the Captive Reserve as of March 31, 2026. The actuary reserve target is \$523,000 and the actual as of March 31, 2026 is \$470,682.

Ms. Curinga reminded the Finance Committee that we are in the process of transitioning to a new Third Party Administrator – Meritain.

We are also reviewing the health insurance plan components for the new plan year to start October 1, 2026.

Robert Tackman made a motion to move funds to Key Bank Operating Account; the motion was seconded by Patricia Usherwood Fitzpatrick, and unanimously approved.

AUDIT/401K RFP

We sent the RFP out to 6 firms and received 4 responses: Bonadio, Wipfli, EFPR and Dannible and McKee. Responses were forwarded to the Finance Committee along with summary sheets showing who responded and a comparison of fees.

INSURANCE RFP

We sent the RFP out to 11 brokers and received 10 responses. Our selection committee (Carolyn, Nancy, Mandy, Morgan and Brenda) narrowed down the responses to 4 brokers who will be presenting in person the week of 5/11/26. We will consider separating the benefits from the Property & Casualty, which we found is also common among other agencies.

KEY BANK AND M&T BANK SIGNERS

Key Bank signature cards were updated as of 4/8/26.

M&T Bank signature cards – we requested approval from the Finance Committee to add Nancy and Brenda as signers and remove Kathleen. The Committee approved this change today.

AGENCY AUDIT UPDATE FOR FYE 1/31/26

Bonadio staff started their offsite testing on 4/6/26. They will be onsite starting 4/20/26. The audit will be presented to the Finance Committee on 5/14/26 at 12:15pm and to the Board of Directors on 5/18/26 at 4:45pm.

OLD BUSINESS

Ms. Brown relayed information regarding the West Side Family Resource Center project for building structure improvements. She stated that we received a \$410,000 grant from the New York State Dormitory Authority. Construction is scheduled to begin in mid-June. We will keep the board updated.

NEW BUSINESS

Ms. Brown reported that a new Senior Nutrition meal cost reimbursement has been negotiated with Onondaga County. The old rate was \$14.50 and is now \$15.75 per meal.

The Champions of Diversity Dinner will be held May 20, 2026 at the zoo.

Eric Caballero raised a question about the agency AI technology. Ms. Brown responded that our IT committee is in the process of creating a policy.

ADJOURNMENT

The meeting adjourned at 12:57 PM.

PEACE, INC.
AUTHORIZED BANK SIGNERS PROPOSED CHANGES - M&T BANK
APRIL 8, 2026

CURRENT

Signers

M&T Main Operating xxxx96200

CAROLYN BROWN
ARMANDA KING
KATHLEEN M OBRIEN
ROBERT T TACKMAN

NEW

Signers

Key Bank Main Operating XX4658

CAROLYN BROWN
ARMANDA KING
NANCY SPECHT-TURO
ROBERT T TACKMAN
BRENDA CURINGA

Contacts at M&T Bank
Shelly Thompson-Liedka
Vice President, M&T Bank
Armory Square Office, Commercial Banking Manager
250 S Clinton St., Syracuse, NY 13202
315-424-4582
mlthompson@mtb.com | www.mtb.com

Christian Dick
M&T Bank
Armory Square Office, Relationship Banker
250 S Clinton St., Syracuse, NY 13202
315-424-4582
cdick@mtb.com

FILE: CONTROLLER/CAPTIVE HEALTH 1024-0925/ANALYSIS OF #01-2009-00000

PEACE, INC.
ANALYSIS OF SELF INSURANCE RESERVE
#01-2009-00000
ESTIMATE FOR: 10/25-9/26

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION
OR EMPLOYER PORTION

RESERVE CALCULATION:

X 3 MONTHS PER H&C
ADM FEE MVP 3 MO @ 9,800

TARGET

397,203.10
18,554.70
415,755.80

523,000.00
PROJECTED

TARGET REVISED BY ACTUARY 7/26

0

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR
FUTURE MONTHS

	PROJECTED					ACTUAL					VARIANCE OVER (UNDER)
	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEES	PCORI TAYLOR FEE	PREMIUM	TRF FROM DSRRP/VBP	CLAIMS & NON-CLAIMS	STOP LOSS	MVP TPA FEE	
NOTES: USED AVERAGE PLAN YEAR TO DATE FOR CLAIMS/NON CLAIMS											
BALANCE AT 9/30/25:											
10/25	(182,858.00)	127,564.00	35,320.00	9,900.00		(188,171)		191,315	35,314	10,023	(317,453)
11/25	(182,858.00)	127,564.00	35,320.00	9,900.00		(188,560)		102,969	34,428	9,681	(254,028.31) ACTUAL
12/25	(182,858.00)	127,564.00	35,320.00	9,900.00		(190,527)		102,969	34,428	9,681	(212,045.84) ACTUAL
1/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(191,511)	(329,156)	286,244	34,326	10,097	(253,241.43) ACTUAL
2/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(184,986)		166,304	33,934	9,507	(69,240.86) ACTUAL
3/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(185,944)		106,601	33,934	9,728	(87,989.58) ACTUAL
4/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(185,944)		160,000	33,934	9,728	(52,318.32) ACTUAL
5/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(185,944)		160,000	33,934	9,728	(70,036.42) PROJECTED
6/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(185,944)		160,000	33,934	9,728	(87,754.52) PROJECTED
7/26	(182,858.00)	127,564.00	35,320.00	9,900.00		(185,944)		160,000	33,934	9,728	(105,472.62) PROJECTED

NOTES: USED AVERAGE PLAN YEAR TO DATE FOR CLAIMS/NON CLAIMS

FILE: CONTROLLER/CAPTIVE HEALTH 1024-0925/ANALYSIS OF #01-2009-00000
 PEACE, INC.
 ANALYSIS OF SELF INSURANCE RESERVE
 #01-2009-00000
 ESTIMATE FOR: 10/25-9/26

PEACE CFO
12 MTH AVG PREMIUM
USE CURRENT RATES

BASED ON NO INCREASE FOR TOTAL PREMIUM, EMPLOYEE PORTION OR EMPLOYER PORTION

RESERVE CALCULATION:

X 3 MONTHS PER HR&C
 ADM FEE MWP 3 MTD @ 9.800
 397,201.10
 18,554.70
 415,755.80

TARGET

TARGET REVISED BY ACTUARY 1/26
 523,000.00

0

NOTE: SHADED AMOUNTS ARE PROJECTIONS FOR FUTURE MONTHS

	PROJECTED					ACTUAL					VARIANCE OVER (UNDER)
	PREMIUM	CLAIMS & NON-CLAIMS	STOP LOSS	MWP TPA FEES	FCORI HAYLOR FEE	FROM DSRRP/VSP	CLAIMS & NON-CLAIMS	STOP LOSS	MWP TPA FEE	#01-2009-00000	
7/26	(182,858.00)	127,564.00	35,320.00	9,900.00			160,000	33,334	9,728	(399,809)	(123,150.72) PROJECTED
8/26	(182,858.00)	127,564.00	35,320.00	9,900.00			160,000	33,334	9,728	(382,094)	(140,908.82) PROJECTED
9/26	(182,858.00)	127,564.00	35,320.00	9,900.00			160,000	33,334	9,728	(364,377)	(158,626.02) PROJECTED

P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
MARCH 2026

PAGE #

1

Statement of Financial Position

3

Statement of Activities

6

Current Ratio

7

Comments

11

Comparative Information By Program

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of March 31, 2026

As of
March 31, 2026

ASSETS		
CURRENT ASSETS		
Cash	1,100,204	\$
Receivables	2,059,824	
Prepaid Expenses	118,522	
Inventory	247,653	
Other Assets	5,165	
Total CURRENT ASSETS	3,531,368	
LONG TERM ASSETS		
Long Term Deposits	86,585	
Long Term Right of Use Leases	2,104,066	
Total LONG TERM ASSETS	2,190,651	
PROPERTY		
Land	352,153	
Buildings	3,138,059	
Leasehold Improvements	6,299,000	
Vehicles	3,204,830	
Equipment	1,447,553	
Construction in Progress	28,245	
Accumulated Depreciation	(11,367,821)	
Total LONG TERM ASSETS	3,102,019	
Total ASSETS	8,824,038	\$

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of March 31, 2026

As of
March 31, 2026

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	164,028
Short Term Borrowings	
Accrued Payroll & Related Liabilities	706,193
Accrued Compensated Absences	207,260
Accrued Expenses	238
Deferred Revenue	500,446
Short Term Lease Liability	523,614
Deposits	400
TOTAL CURRENT LIABILITIES	2,102,179
LONG TERM LIABILITIES	
Lease Liability	1,590,740
	1,590,740
NET ASSETS	
Without Donor Restrictions	4,968,269
With Donor Restrictions	162,850
Total LONG TERM ASSETS	5,131,119
Total LIABILITIES AND NET ASSETS	8,824,038

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2026

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 202,112	\$ 33,685	\$ 37,378	\$ 42,496
Government Agencies	24,914,432	4,152,405	3,204,008	3,021,011
Rental Income	4,800	800	800	800
Service Fees	100,000	16,667	13,679	14,588
Service Fees - Energy & Housing Fee for Service	112,890	18,815	-	-
In-Kind Revenue	3,685,117	614,186	511,372	644,034
Dividend, Interest & Other Income			18	425
Total	29,019,351	4,836,558	3,767,255	3,723,354
EXPENSES				
Salaries	13,571,371	2,261,895	1,756,126	1,621,257
Payroll Taxes & Fringe Benefits	4,065,249	677,542	630,529	572,125
Professional Fees & Contract Services	1,809,108	301,518	74,721	49,717
Conferences & Travel	285,157	47,526	17,849	39,906
Occupancy Costs	1,793,413	298,902	287,896	317,325
Consumable Supplies	2,374,081	395,680	268,339	245,019
Equipment Expense	299,877	49,980	31,899	80,557
Insurance	401,779	66,963	73,925	67,286
Telephone	169,840	28,307	19,862	26,582
Printing, Postage & Dues	98,778	16,463	6,859	11,701
Vehicle Maintenance	170,400	28,400	21,247	25,314
Interest Expense				
Other Costs & Loss on Disposals	(101,518)	(16,920)	8,166	7,116
In-Kind	3,685,117	614,186	511,372	644,034
Total	28,622,662	4,770,442	3,708,790	3,706,939
NET SURPLUS (DEFICIT)	396,689	66,116	58,465	16,415
DEPRECIATION				
Buildings & Leasehold Improvements	(290,438)	(48,406)	(48,460)	(52,654)
Equipment, Vehicles, \	(281,806)	(46,968)	(44,788)	(47,015)
Total	(572,244)	(95,374)	(93,249)	(99,669)
CHANGE IN NET ASSETS	\$ (175,545)	\$ (29,258)	\$ (34,784)	\$ (83,254)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2026

	REVENUE:			
	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
Direct Contributions & Fundraising	14,308			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service				
In-Kind Revenue			5,940	7,960
Dividend, Interest & Other Income				
Total	14,308	-	5,940	7,960
EXPENSES				
Salaries			197,350	
Payroll Taxes & Fringe Benefits			64,174	
Professional Fees & Contract Services			2,448	224
Conferences & Travel			8,281	70
Occupancy Costs			22,048	(1,868)
Consumable Supplies		13	2,777	1,428
Equipment Expense	2,000		16,100	768
Insurance			3,928	3,937
Telephone			2,488	895
Printing, Postage & Dues			1,307	703
Vehicle Maintenance			288	(7,431)
Interest Expense				
Other Costs & Loss on Disposals	64	(76)	(321,189)	(24)
In-Kind			5,940	7,960
Total	2,064	(63)	5,940	6,660
NET SURPLUS (DEFICIT)	12,244	63	-	1,300
DEPRECIATION				
Buildings & Leasehold Improvements		(38,565)		(1,300)
Equipment, Vehicles, and Software		(42,571)		
Total	-	(81,136)	-	(1,300)
CHANGE IN NET ASSETS	12,244	(81,073)	-	-

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2026

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising	21,943		1,127
Government Agencies	3,204,008		
Rental Income		800	
Service Fees			13,679
Service Fees - Energy & Housing Fee for Service	494,184		3,289
In-Kind Revenue	18		
Dividend, Interest & Other Income			
Total	3,720,152	800	18,095
EXPENSES			
Salaries	1,483,724	20	75,032
Payroll Taxes & Fringe Benefits	521,964	10	44,381
Professional Fees & Contract Services	72,050		
Conferences & Travel	8,156		1,342
Occupancy Costs	245,536	503	21,677
Consumable Supplies	411,208		(149,087)
Equipment Expense	14,377		654
Insurance	62,526	116	3,419
Telephone	15,982		497
Printing, Postage & Dues	4,849		
Vehicle Maintenance	24,579		3,811
Interest Expense			
Other Costs & Loss on Disposals	310,945	5	18,442
In-Kind	494,184		3,289
	3,670,079	654	23,457
NET SURPLUS (DEFICIT)	50,073	146	(5,361)
DEPRECIATION			
Buildings & Leasehold Improvements			(8,596)
Equipment, Vehicles, and Software			(2,218)
Total	-	-	(10,813)
CHANGE IN NET ASSETS	50,073	146	(16,175)

6

PEACE, INC.
CURRENT RATIO
AS OF MARCH 31, 2026

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(155,190)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/20 FIRST CLOSE	2,283,412	1,826,420	125.02%	456,992
1/31/21 - FIRST CLOSE	2,694,357	1,656,377	173.05%	1,137,380
1/31/22 - FIRST CLOSE	3,062,677	2,138,931	143.19%	923,746
1/31/23 FIRST	4,155,698	1,678,201	247.63%	2,477,497
1/31/24 FIRST	3,560,291	2,379,027	149.65%	1,181,264
1/31/25 FIRST CLOSE	3,330,749	2,183,416	152.55%	1,147,333
NOT COMPLETED AS 1/31/25 NOT CLOSED AS YET				
2/28/25	3,724,407	2,049,601	181.71%	1,674,806
3/31/25	3,559,695	1,992,590	178.65%	1,567,105
4/30/25	3,022,895	1,722,234	175.52%	1,300,661
5/31/25	3,067,768	1,836,996	167.00%	1,230,772
6/30/25	2,879,759	1,712,046	168.21%	1,167,713
7/31/25	3,240,013	2,131,050	152.04%	1,108,963
8/31/25	3,623,550	2,360,672	153.50%	1,262,878
9/30/25	3,360,869	2,041,695	164.61%	1,319,174
10/31/25	3,483,002	2,098,510	165.98%	1,384,492
11/30/25	3,410,010	1,944,680	175.35%	1,465,330
12/31/25	3,423,294	2,227,485	153.68%	1,195,809
1/31/26 FIRST				
NOTE: TRANSFERRED \$328,156 FROM DSRIPVBP CNVCC GRANT TO CAPTIVE RESERVE				
2/26				
3/26				
NOT COMPLETED AS 1/31/26 IS NOT CLOSED AS YET				
	3,531,368	2,102,179	167.99%	1,429,189

AS OF:

PEACE, INC.
FINANCIAL STATEMENT NOTES AND COMMENTS
AS OF MARCH 31, 2026

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities.
The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for March 31, 2026 is 168%, which equates to current assets \$1,429,189 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$66,116 and actual is \$58,465. The change in net assets after depreciation is (\$34,784).
The Ordinary Operating Income is \$40,743.

An overview of the components making up this \$58,466 is:

From Normal Operations:

Senior Nutrition
Fundraising
Transportation & Maintenance
Rental Properties
Energy & Housing Fee for Service
Other
Indirect Cost not allowed on grant
Non Allocable
ETO

3/31/26

39,608
12,244
1,300
146
(6,364)
(6,254)
63

40,743

From "Timing Differences" (over period of more than one year the net effect is \$0)

Fixed Asset Purchases
Revenue Recognition
Revenue Based on Head Count
Special Donation Accounts
Expenses to be allocated next month

49,941
(26,392)
(5,826)

17,723

58,466

**TOTAL FUNDRAISING/DONATION REVENUE:
COST CENTER #100 FUNDRAISING (WITH TRANSFERS)
SPECIAL DONATION ACCOUNTS**

14,308
1,127
<u>15,435</u>

LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$

BALANCE AT END OF MONTH

\$

Current month interest expense

NA

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

NOTE: On January 6, 2026 \$200,000 was transferred from the Capital Improvement/Repair Account to the Key Bank Operating Account to cover temporary cash shortage.

Balance at Beginning of Month

\$

69,430

Balance at End of Month

\$

69,430

INDIRECT RATE

The final rate for year ending 1/31/24 is 23.3%
The provisional rate for 2/1/24 - 1/31/27 is 26.00%

3/31/2025
3/31/2026

23.1%
24.6%

ANALYSIS OF IN-KIND

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

IN-KIND (MAJOR GRANTS)

	IN-KIND	EXPENDITURES	%	REQUIRED
2413 Head Start	453,518	1,978,673	0.23	0.2234
6194 CSBG	2,318,845	778,813	2.98	NOT REQUIRED

NOTE: CAN ALSO USE UPK FUNDING AS IN-KIND, NOT INCLUDED ABOVE.

NOTE: RECEIVED \$1,625,615 DONATIONS FROM CARTERS AND MCLANE

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9125 Empower New York	-	-
9310 DEHS Fee for Service	-	-
	-	-

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
BBBS						
3574 BBBS OSWEGO	10,000	1,667	3,271	(2,322)	(387)	
3575 BBBS OSWEGO						
3664 BBBS ONONDAGA CO.	15,000	2,500		(2,750)	(458)	
3672 ***BBBS ARBY'S	15,000	2,500				
3673 BBBS BROADVIEW						
3674 BBBS ONONDAGA CO.			7,863			
3675 BBBS BOEHEIM			100			
6192-554 CSBG						
6193-554 CSBG						
6194-554 CSBG						
9146 BBBS UNITED WAY	293,812	48,969	45,303			
9147 BBBS UNITED WAY	11,000	1,833				
9148 BBBS UNITED WAY						
	344,812	57,469	56,536	(5,072)	(845)	-
CAPITAL IMPROVEMENT						
152 CAPITAL IMPROVE/REPAIR				(5,500)	(917)	
	-	-	-	(5,500)	(917)	-
CENTRO						
9082 CENTRO - DISCONTINUED	-	-	-	-	-	-
COMMUNITY SERVICE & OTHER						
3006 AEI						
6192-502 CSBG						
6193-502 CSBG						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET	
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD ACTUAL
6194-502 CSBG	346,684	57,781	94,008		
6192-513 CSBG					
6193-513 CSBG					
6194-513 CSBG	57,004	9,501	164		
6192-530 CSBG					
6193-530 CSBG					
6194-530 CSNG	6,559	1,093	1		
6192-532 CSBG					
6193-532 CSBG					
6194-532 CSBG	219,244	36,541	33,335		
6192-533 CSBG					
6193-533 CSBG					
6194-533 CSBG	201,300	33,550	8,465		
6192-534 CSBG					
6193-534 CSBG					
6194-534 CSBG	179,840	29,973	29,910		
6192-535 CSBG					
6193-535 CSBG					
6194-535 CSBG			19		
6192-536 CSBG					
6193-536 CSBG					
6194-536 CSBG	166,781	27,797	26,714		
6192-537 CSBG					
6193-537 CSBG					
6194-537 CSBG	205,313	34,219	65,451		
6192-544 CSBG					
6193-544 CSBG					
6194-544 CSBG	11,263	1,877			

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4219 VERA HOUSE DOJ						
4228 ESFRC AMERICAN HEART						
4239 FREE TAX PREP BERKSHIRE						
4240 FREE TAX PREP UNITED WAY						
4247 GIFFORD FOUND FATHERHOOD						
4249 SSFRC SAVE THE RAIN						
4254 FTO HIGB BEN SNOW						
4255 KRESGE						
4258 FOOD BANK FRC'S	28,379	4,730		(2,400)	(400)	
4259 FTP MAGNARELLI						
4260 FTP HUNTER			6,269			
4261 MAGNARELLI IT						
4262 SCSD ESFRC						
4264 REENTRY						
4265 FREE TAX PREP UNITED WAY	100,000	16,667				
4266 REISMAN FOUND	25,000	4,167				
4267 KEY BANK FREE TAX PREP	3,000	500				
4268 DASNY NICIP WSFRC	374,000	62,333	3,920	374,000	62,333	3,920
4269 ESFRC CONNECT KIDS						
4270 KEY BANK FTP						
4271 CSBG DISCRETIONARY						
4272 DASNY CREST						
4273 COMMUNITY FOUND ESFRC			42,842			42,221
4274 CDBG ESFRC						
4275 M&T BANK WSFRC						
4276 JOHN BEN SNOW WSFRC			3,800			3,800
4277 HPNAP	30,600	5,100	11,960	(3,536)	(589)	(632)
4278 FOCUS COMM ENG						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
4280 FTP BERKSHIRE BANK						
4281 SOFSA CS & CW						
4282 SCSD ESFRC	100,000	16,667	17,632			
4283 ALLYN FOUNDATION FTP	25,000	4,167	481			
4284 REENTRY	75,000	12,500	20,928			
4285 DOT FOODS ESFRC						
4288 KEY BANK FTP SUPER SAT			2,500			
4292 CDBG FTP			57,764			
5105 ***DSRIP/VBP				(123,200)	(20,533)	
5109 ***CNYCC FPPP COVID	7,000	1,167				
5110 ***ARISE FOOD INSEC						
5111 COMM FOUND						
6000 ECCPP MICRON	200,000	33,333	24,351			
	2,361,967	393,661	450,514	244,864	40,811	49,309

DONATIONS

9015 CEFRC	
9260 FGP RECOGNITION	
9500 MISC - HS	
9503 MISC - CWFRC XMAS & RENT	
9506 FOOD PANTRY	
10801 HS ADMINISTRATION	
10802 HS B'VILLE	
10803 HS JAMES ST.	
10804 HS JORDAN	
10805 HS LIVERPOOL	
10806 MERRICK	
10807 HS GENESEE	

(18)

91

91

14

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10808 MERRICK						
10809 HS MARCELLUS						
10810 HS LAFAYETTE						
10813 ATONEMENT						
10815 POLICY COUNCIL						
10816 HS SUMNER			512			512
10822 CFRC						
10823 CSFRC						(500)
10824 CWFRC						
10826 PREGNANT MOMS						
10828 BBBS						
10829 BOWL BBBS						
10830 EASTWOOD SENIOR CENTER						
10831 FGP						
10832 COMMUNITY DEVELOP						
10834 CS CROP WALK						
10835 CW EMERGENCY						
10838 SENIOR SERVICES						
10839 SSFRC COORD SPECIAL						
10841 WS COORDINATOR'S SPECIAL			20			20
10842 COUNTY WEST KIDZ RULE						
10844 ESFRC COORD SPECIAL						
10849 HS MERRICK						
10850 EASTWOOD SENIOR CENTER			304			304
10852 EHS HOME BASE						
10854 BBBS OTHER						(1,312)
10855 BERSKSHIRE BANK TRAIN						(4,583)
10856 CSFRC						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10857 IT TECH PROGRAM						
10858 MAINT. DONATIONS						
10860 GIVE A HOLIDAY						
10861 CAMP FUND/SUMMER ACTIV						
10863 WSFRC YTH ADV COUNCIL						
10864 DONATION PROG/KIDS						
10867 FSD LUNCH & LEARN						
10868 EMPLOYEE EMERGENCY FUND						
10869 EITC PROGRAM						(300)
10860 GIVE A HOLIDAY						
10861 CAMP FUND/SUMMER ACT						
10864 DONATION PROG/KIDS						
10866 TRANSPORTATION						
10867 FSD LUNCH & LEARN						
10868 EMPLOYEE EMERG						
10869 EITC PROGRAM						
10871 SSFRC YOUTH ADVISORY						
10875 SSFRC SENIORS						
10876 HOLIDAY APPEAL						
10877 BBBS COUNTRY RUN						
10878 BBBS SCHOLARSHIP						
10879 CSFRC DOMESTIC VIOL						
10880 CWFRC COORD SPECIAL						
10881 A CAUSE TO CELEBRATE						
10882 VOLL FOUND						
10883 BBBS GOLF TOURN						
10884 GEAR FOR GOOD F&CD						
10885 BBBS BACK TO SCHOOL						
					(250)	14

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
10886 COMMUNITY ENGAGE			200			196
10887 MERRICK GENERAL						(922)
	-	-	1,127	-	-	(6,748)
E&H FEE FOR SERVICE						
3131 DHCR LANDLORD CONTR	112,890	18,815		37,190	6,198	
9125 EMPOWER	112,890	18,815	-	37,190	6,198	-
9310 DEHS FEE FOR SERVICE						
EASTWOOD						
3906 ECC OFA	25,000	4,167	14,449			
3907 ECC OFA						
4279 ECC ONONDAGA COUN TY						
6192-584 CSBG	224,317	37,386	27,543			
6193-584 CSBG	249,317	41,553	41,992	-	-	-
6194-584 CSBG						
FOSTER GRANDPARENTS						
3349 FGP CNCS	467,759	77,960				
3367 NYS OFFICE FOR THE AGING	5,778	963				
3368 NYS OFFICE FOR THE AGING			306			
3410 FGP CNCS			58,697			
3515 CNYCF LITERACY INITIATIVE			17			
	473,537	78,923	59,019	-	-	-

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
FOOD SERVICE						
1700 FOOD SERVICES			3,289			
3242 FSD OFA						
3243 FSD OFA	1,093,962	182,327		12,799	2,133	
3244 FSD OFA	100,000	16,667	196,026			39,143
9380 FSD CATERING	1,193,962	198,994	212,994	12,799	2,133	39,143
FUNDRAISING						
100 FUNDRAISING	75,000	12,500	14,308	44,315	7,386	12,244
	75,000	12,500	14,308	44,315	7,386	12,244
ENERGY & HOUSING						
3101 HTFC - P PLUS	523,223	87,204	30,003	38,807	6,468	3,497
3104 HTFC	1,019,842	169,974		50,444	8,407	(9,119)
3110 HCR DOE	725,000	120,833	122,622	(23,146)	(3,858)	500
3193 HCR			45			
3196 HCR						
3197 HCR	1,405,907	234,318	135,974			
	3,673,972	612,329	288,643	66,105	11,018	(5,123)
HEAD START						
2302 CACFP			93,530			
2303 CACFP	529,600	88,267				
2413 HEAD START	18,189,746	3,031,624	2,359,857			
2463 HS T&TA	106,150	17,692	1,379			
2563 EHS T&TA	70,651	11,775	534			
2611 SYRACUSE UPK						

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
2612 SYRACUSE UPK	1,175,460	195,910	188,474			(15,909)
2812 N SYR UPK	204,000	34,000	36,479			2,694
2911 ***LIVERPOOL UPK						
2912 LIVERPOOL UPK	93,000	15,500	18,000			(13,178)
	20,368,607	3,394,768	2,698,252	-	-	(26,392)
INDIRECT POOL						
1010 MAIN OFFICE			5,065	(212,683)	(35,447)	(36,403)
1014 SUPPLEMENTAL COSTS				(45,658)	(7,610)	
1020 EXECUTIVE OFFICE				(342,600)	(57,100)	(37,738)
1030 HR				(639,179)	(106,530)	(66,409)
1040 FISCAL				(925,459)	(154,243)	(108,972)
1070 MIS			874	(312,037)	(52,006)	(39,281)
1080 PROGRAM OVERSIGHT				(363,373)	(60,562)	(40,114)
1090 BOARD OF DIRECTORS				(14,788)	(2,465)	(33)
1095 INDIRECT POOL ALLOCATION				2,855,776	475,963	328,951
	-	-	5,940	-	-	-
NON-ALLOCABLE						
150 NON-ALLOCABLE				(8,000)	(1,333)	63
153 NON-ALLOCABLE DEPREC				(506,277)	(84,380)	(81,136)
	-	-	-	(514,277)	(85,713)	(81,073)
PROJECT CONNECTION						
3760 OPWDD						
3761 OPWDD						
3762 OPWDD						
6192-552 CSBG	83,541	13,924	16,856			

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
6193-552 CSBG	16,599	2,766	4,151			
6194-552 CSBG	100,140	16,690	21,008	-	-	-
SENIOR SERVICES						
3504 OFA EISEP						
3505 OFA EISEP	54,500	9,083	7,831			
3506 OFA EISEP			36			
6192-311 CSBG						
6193-311 CSBG	5,847	974	3			
6194-311 CSBG	60,347	10,058	7,870	-	-	-
RENTALS						
7020 TULLY	4,800	800	800	592	99	146
7042 TULLY - ARISE	4,800	800	800	592	99	146
TRANSPORTATION AND MAINTENANCE						
1500 TRANSPORTATION			7,960			
1600 MAINTENANCE	-	-	7,960	-	-	-
SALE AND PURCHASE PROPERTIES						
3199 PURCHASE 717 ERIE BLVD W				(49,216)	(8,203)	(8,203)
			-	(49,216)	(8,203)	(8,203)

20

PEACE, INC.
COMPARATIVE INFORMATION BY PROGRAM
AS OF MARCH 31, 2026

CC	REVENUE			NET		
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL
INSURANCE PROCEEDS						
9951 INSURANCE PROCEEDS				(7,344)	(1,224)	(1,224)
				(7,344)	(1,224)	(1,224)
YEAR END ACCRUALS						
9823 YEAR END ACCRUALS			(99,708)			(6,864)
	-	-	(99,708)	-	-	(6,864)
EARNED TIME OFF						
9802 EARNED TIME OFF						
MINOR DIFF						
	29,019,351	4,836,558	3,767,255	(175,545)	(29,257)	(34,784)

21

PEACE, INC.
SUPPLEMENTAL FINANCIAL INFORMATION
PREPARED FOR FINANCE COMMITTEE
AS OF MARCH 31, 2026

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
Note - there are no Finance Committee or Board meetings during the months of July and August.
Finance Committee members can attend meetings either via zoom or in person.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL REVENUE

3,767,255

GUIDE - % OF ALL REVENUE

15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END
KEY BANK	Operating	01-1000-00000	892,411
KEY BANK	DHCR Landlord Contr.	01-1004-00000	47,486
M&T	Operating for HS	01-1010-00000	23,019
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	69,430
KEY BANK	Health Captive Account	01-1015-00000	60,133
All Petty Cash			7,725
			<u>1,100,204</u>

NOTE: The main operating account for Key Bank is reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month. Petty cash are reconciled quarterly.

2

CREDIT CARD STATEMENTS:

THE FOLLOWING ACCOUNT RECONCILIATIONS ARE REVIEWED BY A FINANCE COMMITTEE MEMBER AS AVAILABLE

KEY BANK - OPERATING
GENERAL PURCHASES

HOME DEPOT
USED BY E&H, MAINTENANCE

WEGMANS
USED BY HEAD START, FOOD SERVICES
VARIOUS

WEX
USED BY VARIOUS DIRECTORS - OIL CHANGES

The above credit card statements are signed by a Finance Committee member when available. The credit card statements are for the prior month as we close the books quickly.

AGED ACCOUNTS RECEIVABLE AS OF FEBRUARY 28, 2026

The accounts receivable balance as of February 28, 2026 is not presented as the fiscal year ending January 31, 2026 was not completed as of the process date for the February 28, 2026 statements.

ACCOUNTS PAYABLE AS OF MARCH 31, 2026:

KEY BANK	TOTAL	CURRENT	1-30	31-60	61-90	OVER 90
FOOD ACCRUALS & FROM 1/31/26 ACCRUALS	164,028	164,028				
%		100%				
Description of items over 90 days old:						
None						
# of invoices over 90 days old						0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The Controller presented that status of the Captive Health reserve, and explained that we are in the process of transitioning to Meritain as a new TPA. We will be reviewing the richness of our current plan.

The Controller held a discussion of moving the funds in the Capital Improvement/Repair Key Bank account to the Key Bank Operating account. This was approved by the Finance Committee.

The Controller gave updates on the current status of the audit and insurance RFP processes.

Also, the Controller reviewed than changes in the authorized bank signers.

LEGAL

On November 7, 2025 we received a complaint filed by Stanley Robinson that alleged discrimination. The complaint was filed with NYS Division of Human Rights. Our attorney was notified on November 11, 2025. Our attorney is preparing a response. The response was submitted on 12/9/25.

On 10/20/25 there was a notice only claim reported to our insurance company regarding an incident at Merrick Head Start. Two children jumped onto a table. As the teacher helped the first child, the second jumped off of the table and hit his mouth on the carpet. This caused his mouth to bleed from a tooth that was bumped. His mother called an ambulance. The paramedic told the mother the child should see a dentist, not go to the ER, but the mom insisted on the ER. The loose tooth was pulled at the ER. We reported to Haylor on 12/22/25 that we received a certified letter from the child's attorney. We received an affidavit of service through NYS Secretary of State on 4/3/26 and 4/17/26.

In October 2024 a child fell on the playground and received stitches. We received a proposed settlement for \$27,500, and would be covered by insurance.

TRIAL BALANCE AS OF MARCH 31, 2026

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

FISCAL VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

3

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, , ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

CASH FORECAST

There is a biweekly meeting held to discuss cash position and issued.
Standing Attendees are:

- Executive Director
- CFO
- VP Finance
- HR Director
- VP Operations and Strategy
- Controller

MEAL COUNTS -PRELIMINARY FOR MARCH 2026

MARCH 2026
6,107
6,314
6,321
6,902

Breakfast
Lunch
Snack
Total Attended

ADMINISTRATIVE RATE	HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2413 Head Start	11.51%	15.00%